

Date: August 21, 2014

INDIABULLS MUTUAL FUND (IBMF)

Investment Manager: Indiabulls Asset Management Co. Ltd (AMC) **Registered Office:** M - 62 & 63, 1st Floor, Connaught Place, New Delhi-110 001.

Tel: (011) – 30252901, Fax: (011) – 30252901 **CIN:** U65991DL2008PLC176627 **Website:** www.indiabullsmf.com

Notice cum Addendum No. 10/2014

Notice cum Addendum to the Combined Scheme Information Document (CSID), Key Information Memorandum (KIM) of all the below Schemes and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for cessation and appointment of Key Personnel:

Notice is hereby given that Mr. Malay Shah has been appointed as the Head – Fixed Income of the AMC & shall be the Fund Manager for the below Schemes of IBMF w.e.f. Friday, August 22, 2014. Mr. Malay Shah's brief profile & details of past 10 years work experience is given below:

Name, Designation & Age	Educational	Previous Work Experience
	Qualification	
Mr. Malay Shah	• B.Com	 Peerless Funds Management
Head – Fixed Income		Co. Ltd. (Head – Fixed
	• MMS (Finance)	Income)
Fund Manager for		
Indiabulls Liquid Fund (An open-		• Derivium Capital &
ended liquid scheme)		Services (I) Pvt. Ltd.
• Indiabulls Ultra Short Term Fund		(Senior Dealer - Fixed
(An open-ended debt scheme)		Income Group)
• Indiabulls Gilt Fund (An open-		
ended gilt scheme)		
• Indiabulls Income Fund (An		
open-ended debt scheme)		
• Indiabulls Short Term Fund (An		
open-ended debt scheme)		
Age: 36 years		

Further, Mr. Puneet Srivastava has ceased to be the Fund Manager for the captioned Schemes of IBMF w.e.f. close of business hours of August 21, 2014.

Note: This Notice cum addendum forms an integral part of the CSID, KIM of all the above mentioned Schemes & SAI of IBMF. All other terms and conditions as mentioned in the CSID, KIM of all the above mentioned Schemes & SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd

Sd/-

Uday Diwale Compliance Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.