

**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd (AMC)  
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**Notice cum Addendum No. 08/2014**

**Notice cum Addendum to the Combined Scheme Information Document (CSID) - Debt & Combined Key Information Memorandum (CKIM) of Indiabulls Gilt Fund (the Scheme) of Indiabulls Mutual Fund (IBMF):**

Notice is hereby given that the Trustees of the IBMF have approved the change in the benchmark of the Scheme of IBMF with effect from Monday, July 7, 2014.




Scheme Name	Existing Benchmark	New Benchmark	Rationale for the new benchmark
<b>Indiabulls Gilt Fund</b> (An Open-ended Gilt Scheme)	CRISIL Gilt Index	ISEC Composite Index	The investment universe of the Scheme is more appropriately represented by ISEC Composite Index.

Note: This Notice cum addendum forms an integral part of the respective CSID & CKIM of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

Name of Scheme	This product is suitable for investors who are seeking*
Indiabulls Gilt Fund (An Open-ended Gilt Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation over medium to long term.</li> <li>Through investment in sovereign securities issued by Central Government (including Treasury Bills) and/or by State Government, without any restriction on the maturity of the portfolio.</li> <li>Low Risk (Blue) </li> </ul>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk.	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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For Indiabulls Asset Management Co. Ltd

Sd/-  
 Uday Diwale  
 Compliance Officer

Date: July 3, 2014

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**