

**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd (AMC)  
**Registered Office:** M - 62 & 63, 1<sup>st</sup> Floor, Connaught Place, New Delhi-110 001.  
 Tel: (011) – 30252901, Fax: (011) – 30252901  
**CIN:** U65991DL2008PLC176627  
**Website:** [www.indiabullsmf.com](http://www.indiabullsmf.com)

**Notice cum Addendum No. 07/2014**

**Notice cum Addendum to Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for cessation and appointment of Key Personnel:**

Notice is hereby given that Mr. Raju Sharma has ceased to be the Interim Chief Executive Officer (CEO) of Indiabulls Asset Management Co. Ltd. (AMC) and Mr. Akshay Gupta has been appointed as the Chief Executive Officer (CEO) of the AMC w.e.f. close of business hours of July 2, 2014. Mr. Akshay Gupta's brief profile & details of past 10 years work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Mr. Akshay Gupta  Associate Director & CEO  Age: 39 years	<ul style="list-style-type: none"> <li>• B.E.</li> <li>• MBA</li> </ul>	<ul style="list-style-type: none"> <li>• Indiabulls Asset Management Company Ltd. (Associate Director since June 2014)</li> <li>• Peerless Mutual Fund (Managing Director and Chief Executive Officer)</li> <li>• Global Portfolio Advisors (Chief Executive Officer)</li> <li>• Prudential ICICI Mutual Fund (National Head – Sales, Business development, Product and Distribution and International Business)</li> <li>• ABN Amro Bank (Product Head — Capital Markets, Consumer Banking)</li> </ul>

Note: This Notice cum addendum forms an integral part of the SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd

Sd/-

Uday Diwale  
 Compliance Officer

Date: July 2, 2014

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**