

INDIABULLS MUTUAL FUND (IBMF)

Investment Manager: Indiabulls Asset Management Co. Ltd (AMC)
Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi-110 001.
Tel: (011) – 30252901, Fax: (011) – 30252901
CIN: U65991DL2008PLC176627
Website: www.indiabullsmf.com

Notice cum Addendum No. 05/2014**Notice cum Addendum to Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for cessation and appointment of Key Personnel:**

Notice is hereby given that Mr. Sanjay Chandel has ceased to be the Chief Executive Officer (CEO) & Associate Director of Indiabulls Asset Management Co. Ltd. (AMC) and Mr. Raju Sharma has been appointed as the Interim CEO of the AMC w.e.f. close of business hours of April 30, 2014. Mr. Raju Sharma's brief profile & details of past 10 years work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Mr. Raju Sharma Interim CEO Age: 46 years	BCom, CA, LLB (General)	<ul style="list-style-type: none">• Indiabulls Asset Management Company Ltd. (Head –Fixed Income)• Tata Asset Management Ltd (Sr. Fund Manager & Head Cash & Hybrid Funds managing fixed income fund management & debt portion of Hybrid schemes)• SPA Securities Ltd (Sr Vice President - Origination & placement of debt issues)

Note: This Notice cum addendum forms an integral part of the SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd

Sd/-

Uday Diwale
Compliance Officer

Date: April 30, 2014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

