

INDIABULLS MUTUAL FUND (IBMF)

Investment Manager: Indiabulls Asset Management Co. Ltd.(AMC)

Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi -110 001.

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CIN: U65991DL2008PLC176627

Notice cum Addendum No. 16/ 2016

Notice cum Addendum to the Scheme Information Document (SID),

Key Information Memorandum (KIM) of all the below Schemes

and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF)

NOTICE FOR DECLARATION OF DIVIDEND

NOTICE is hereby given that Indiabulls Trustee Co. Ltd., Trustee to Indiabulls Mutual Fund, has approved the declaration of dividend in the Dividend Option(s) offered under the Plan(s) of Indiabulls Arbitrage Fund (An Open-ended Equity Scheme) of IBMF:

I. NOTICE FOR DECLARATION OF DIVIDEND

NOTICE is hereby given that Indiabulls Trustee Co. Ltd, Trustee to Indiabulls Mutual Fund, has approved the declaration of dividend in the Dividend Option(s) offered under the Plan(s) of Indiabulls Arbitrage Fund (An Open-ended Equity Scheme) of IBMF:

Name of the Scheme/ Plan/ Option	Amount of Dividend (Rs. per Unit)	Record Date	Face Value (Rs. per Unit)	NAV as on 20.03.2017 (Rs. per Unit)
Indiabulls Arbitrage Fund - Direct Plan - Monthly Dividend Option (Payout & Reinvestment)	0.055	28.03.2017	10	10.6036
Indiabulls Arbitrage Fund - Regular Plan - Monthly Dividend Option (Payout & Reinvestment)	0.055		10	10.4414

Dividend will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the above Scheme(s) would fall to the extent of payout and statutory levy, if any.

Income distribution/ Dividend will be paid to those Unit holders/ Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/ Statement of Beneficial Ownership maintained by the Depositories, as applicable, under the Dividend Option(s) of aforesaid Scheme(s) on the Record Date.

With regard to Unit holders of the aforesaid Scheme(s) who have opted for Reinvestment facility under the Dividend Option(s), the dividend due will be reinvested by allotting Units for the Income distribution/ Dividend amount at the prevailing ex-dividend NAV per Unit on the Record Date.

Intimation of any change of address/ bank details should be immediately forwarded to the Investor Service Centers of IBMF (for units held in non-demat form)/ Depository Participant (for units held in demat form).

II. APPOINTMENT AND CESSATION OF KEY PERSONNEL

Cessation of Mr. Sudhakar Poojari as Key Personnel:

Investors are hereby informed that Mr. Sudhakar Poojari, Vice President - Sales has ceased to be, the Key Personnel of the AMC w.e.f Saturday, March 18, 2017.

Appointment of Ms. Shalini Sekhri as the Head - Sales and designated as Key Personnel of AMC and appointment of Mr. Siddharth Malhotra as the Head - Operations and designated as Key Personnel of AMC:

Investors are hereby informed that Ms. Shalini Sekhri has been appointed as the Head – Sales and designated as the Key Personnel of the AMC and Mr. Siddharth Malhotra has been appointed as the as the Head - Operations and designated as the Key Personnel of the AMC w.e.f. Saturday, March 18, 2017.

Ms. Shalini Sekhri's and Mr. Siddharth Malhotra's brief profile & details of past 10 years work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Ms. Shalini Sekhri Head - Sales Age: 43	B.Com, MBA	<ul style="list-style-type: none"> • Indiabulls Asset Management Company Ltd. • Alchemy Capital Management • ICICI Prudential AMC
Mr. Siddharth Malhotra Head - Operations Age: 33	Bachelors in Business Administration	<ul style="list-style-type: none"> • Indiabulls Asset Management Company Ltd. • Peerless Funds Management Company Limited • Fidelity International Limited

III. Corrigendum to the Notice cum Addendum no. 15/2016 dated February 15, 2017 :

This is in continuation of Notice cum Addendum No. 15/ 2016 dated February 15, 2017, the investors are hereby informed that under Indiabulls Value Discovery Fund (An Open - ended Equity Scheme), the default dividend option shall be read as Dividend Option- Reinvestment instead of Monthly Dividend Option- Reinvestment as per the details given below;

Name of the Scheme	Existing Dividend Option	New Dividend Options	Default Option
Indiabulls Value Discovery Fund	Dividend Option (Payout & Reinvestment)	<ul style="list-style-type: none"> • Dividend Option (Payout & Reinvestment) • Monthly Dividend Option (Payout & Reinvestment) • Quarterly Dividend Option (Payout & Reinvestment) • Half Yearly Dividend Option (Payout & Reinvestment) 	Dividend Option - Reinvestment

All other contents of the aforesaid notice remain unchanged.

Note: This Notice cum addendum forms an integral part of the SID, KIM & SAI of all the Schemes of Indiabulls Mutual Fund. All other terms and conditions as mentioned in the SID, KIM & SAI shall remain unchanged

**For Indiabulls Asset Management Co. Ltd.
(Investment Manager to Indiabulls Mutual Fund)**

Sd/-

Uday Diwale
Compliance Officer

Date: March 22, 2017

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.