

**PROXY VOTING REPORT FOR THE FINANCIAL YEAR 2011 - 2012**

**MANAGEMENT PROPOSAL:**

<b>Date</b>	<b>Company</b>	<b>Type of Meeting (AGM/ EGM/ Postal Ballot)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
20.03.2012	Punjab National Bank	EGM	Issue of Equity Shares Preferential Issue to Govt. of India & LIC	For	Abstain
20.03.2012	Punjab National Bank	EGM	Appointment of Three Shareholder Directors of the Bank	For	Abstain
30.03.2012	Tata Steel	Postal Ballot	Increase of borrowing limits & creation of charge in respect of borrowings	For	Abstain

**SHAREHOLDERS' PROPOSAL:**

<b>Date</b>	<b>Company</b>	<b>Type of Meeting (AGM/ EGM/ Postal Ballot)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against / Abstain)</b>
NIL					