



**Indiabulls**  
MUTUAL FUND

■ **FUND FACTSHEET**  
AUGUST 2013

## DEBT MARKET COMMENTARY

The liquidity tightening measures continued with regular issuance of cash management bills among others. The depreciating bias on the emerging market currencies particularly countries with high level of CAD saw the value of Indian Rupee tumble consistently. INR recorded the lowest closing level of 68.80/USD on 28th August. Amidst pressure from the exchange front, the domestic rates market remained under severe tightening bias particularly in the shorter end of the curve RBI further decided to auction Government of India Cash Management Bills for a notified amount of 22,000 crore once every week on Mondays. The Rupee depreciation and subsequent sharp rise in short term rates saw inversion of yield curve with 28 days cash management bill cut-off level coming at 12.24%. Negative sentiments coupled with supply of government bonds put pressure on the long term yields as well. During the month, the ten year benchmark came precariously close to 9.50%, touching a high of 9.48%. However, in an important development, the Central Bank signalled the measures are temporary and would be reversed once the currency stabilizes. This along with OMO purchase auction soothened the market nerves. The benchmark yield retraced significantly from the peak to close the month at 8.60%, a rise of 23 bps over the previous month's close. The fixed income market is expected to remain guided by the moves on INR in the near term. With the FOMC policy meeting scheduled to take place on 18th September, the markets are expected to remain volatile.

### Debt market review:

- Trade deficit for July came at \$12.27 bn against the previous month's deficit of \$12.20 bn.
- Exports rose to USD 25.83 billion from USD 23.70 billion in June. Imports rose marginally to USD 38.10 billion from USD 36.03 billion.
- The index of industrial production (IIP) for the month of June came at -2.2% against May figure of -2.8%.
- Government raised import duty on gold and silver. Import duty on gold is raised to 10% from the existing 8%. For silver, it is now 10% from 6%.
- Headline WPI inflation increased sharply 5.79% (expected 4.70%) in the month of July from 4.86% recorded in June.
- Headline inflation for May revised lower to 4.58% from 4.70%.
- Core inflation came at 2.40% against 2.09% recorded a month earlier.
- Consumer price inflation (CPI) for the month of July came at 9.60% from 9.87% recorded for the June month.
- INR closed at 65.70/USD against the previous month's closing of 60.40/USD
- Rating agency Moody affirmed the stable rating outlook on India.
- Ten year benchmark closed at 8.60% against the previous month closing level of 8.17%, a rise of 43bps. The benchmark touched an intraday high of 9.48% during the month. Highest level on closing basis was 9.23% clocked on 19th August.
- Yield in 5 year and 10 year AAA rated corporate bonds closed in the range of 10.00%-10.05% and 9.70%-9.75% respectively.
- 3 months and 1 year CDs levels rose sharply and got issued in the range of 11.80%-11.90% and 10.80%-10.85% respectively by the month's close.
- The market borrowed Rs.11,51,172 crore under LAF during the month at a daily average of 38,372.4 crore

## EQUITY MARKET COMMENTARY

- India's real GDP growth moderated to 4.4% y-o-y in Q2 2013 after 4.8% in Q1, and below consensus expectations of 4.6%. Agriculture growth rose to 2.7% y-o-y in Q2 from 1.4% due to better monsoons, but GDP growth ex-agriculture moderated to 4.6% from 5.3%.
- India's trade deficit came in at USD12.3bn in July almost flat from USD12.2bn in June due to better-than-expected export growth. Exports grew by 11.6% y-o-y in July. The sharp pickup in exports indicates improving global demand. Imports contracted 6.2% y-o-y in July. We expect the trade deficit to contract to single digits over next few months, giving some respite to precarious CAD.
- India avoided a sovereign rating downgrade with all three rating agencies maintaining their India sovereign ratings and rating outlook. However they cautioned India on its high twin deficits.
- The Parliament approved the Food Security Bill. It is expected to put additional fiscal burden of 0.3-0.4% every year on already weak government finances.
- The Lok Sabha cleared the contentious Land Acquisition and Rehabilitation Bill. Provisions on consent, social impact assessment, relief & rehabilitation are likely to become a major stumbling block for corporate India
- India's HSBC services PMI for July dived to 47.9 points from 51.7 points in June, the steepest fall since April 2009.
- India's manufacturing PMI fell to 48.5 in August from 50.1 in July, due to a sharp fall in the output and new order sub-indices.
- India's fiscal deficit for April July 2013 was at Rs3.4 trillion, already 63% of the budget target. Gross tax collection was 6.5% higher than that a year earlier. Direct taxes were 11.7% higher and indirect taxes were only 2.1% higher.
- Cabinet Committee on Investment cleared 36 projects worth Rs 1.9 lakh crore which were stuck across five key infrastructure sectors of power, roads, ports, cement and petroleum.
- Economic data out of US, Eurozone & China continues to show signs of stability.
- The increasing likelihood of western military action against Syria rattled global market, with oil soaring above \$110/barrel.
- Mr. Raghuram Rajan would take over as RBI Governor on 4th September. His approach towards the central bank and its functions would be keenly watched.
- US FOMC in its meeting on 17-18th September is likely to taper QE, according to 65 percent of economists surveyed by Bloomberg.

### Outlook

- Over short term, we remain cautious on the markets and expect equity markets to be volatile & choppy on fears of curtailment of US Fed's QE program, weak domestic economic data, concerns on CAD and depreciating INR.
- Monsoon has been very good till now and evenly spread. This normal monsoon is expected to support India GDP growth over next few quarters.
- Over medium to long term, we remain optimistic on Indian equities based on expectations of inflation remaining benign, rate cuts by RBI in Q4FY14, government delivering on economic reforms, pick up in investment cycle, consequent pickup in economic growth and corporate profitability, and strong global liquidity.

## Indiabulls Liquid Fund

(An Open-ended Liquid scheme)

Credit Risk Rating  
AAAmfs by CRISIL\*

### Fund Style

#### Credit Quality

High Mid Low

			Interest Rate Sensitivity
			High
			Mid
			Low

### Fund Details

#### Fund Manager

Raju Sharma

Total work experience: 20 years

#### Benchmark Index

CRISIL Liquid Fund Index

#### Date of Allotment

25 October 2011

#### NAV as on 30 August 2013

#### Direct Plan

Daily Dividend Option: ₹1000.0434

Growth Option: ₹1180.8499

Monthly Dividend Option: ₹1033.3997

#### Existing Plan

Growth Option: ₹1180.3138

Daily Dividend Option: ₹1000.1316

Weekly Dividend Option: ₹1001.2115

#### Options

The Scheme offers the following Options across a common portfolio:

- Growth Option
- Dividend Option (Daily, Weekly, Fortnightly & Monthly)

#### Default Option / Facility / Frequency

Default Option - Growth  
Default dividend facility - Reinvestment  
Default dividend frequency - Monthly

#### Minimum Application Amount

₹ 5,000 and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount:  
₹ 1,000 and in multiples of ₹ 1/- thereafter.

#### Load Structure

Entry Load: Not Applicable  
Exit Load: Nil

#### SIP/STP/SWP:

Only STP facility is available

#### Avg. AUM for the quarter (June 2013)

₹ 2155.79 Crores

### Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### PORTFOLIO

Name of Instrument/Issue	Short Term Rating of Instrument	Long Term Rating of The Issuer	% of Portfolio
<b>Certificate of Deposits</b>			
Andhra Bank	A1+	AA+	2.44
Bank of India	A1+	AAA	6.82
HDFC Bank	A1+	AAA	4.66
IDBI Bank	A1+	AA+	6.69
Jammu & Kashmir Bank	A1+	AA	4.74
Oriental Bank of Commerce	A1+	AAA	3.40
State Bank of Patiala	A1+	AAA	1.94
Vijaya Bank	A1+	AA+	2.43
<b>Total</b>			<b>33.13</b>
<b>CBLO/Reverse Repo/Net Current Assets</b>			<b>66.87</b>
<b>GRAND TOTAL</b>			<b>100.00</b>

### Quantitative Indicators

Average Maturity	Modified Duration	Gross YTM
10.95 Days	9.91 Days	10.46%

### Dividend History - Monthly Option (Existing Plan)

Record Date	Face Value	NAV	Dividend/Unit
02-05-2013	₹ 1000	₹ 1007.3268	₹ 7.2916
03-06-2013	₹ 1000	₹ 1007.5394	₹ 7.5036
01-08-2013	₹ 1000	₹ 1005.8445	₹ 5.8087

Pursuant to payment of dividend, the NAV of the scheme will fall to the extent of dividend distribution and statutory levy (if any). Past performance may or may not be sustained in future.

### Rating Profile

100.00%

A1+

### Scheme Performance

Period	Indiabulls Liquid Fund (Growth Option)	Crisil Liquid Fund Index (Scheme Benchmark)	Crisil 1 Yr T-Bill Index (Additional Benchmark)
Last 7 days till 30 August 2013	10.67%	8.03%	9.85%
Last 15 days till 30 August 2013	10.57%	8.26%	16.83%
Last 30 days till 30 August 2013	10.64%	9.62%	9.60%
29 June 2012 till 28 June 2013	9.06%	8.19%	8.14%
Since Inception [CAGR]	9.38%	8.27%	6.90%
Since Inception (Value <sup>1</sup> ) (INR)	11,803.14	11,585.57	11,310.08
NAV/ Index Value (as of 30 August 2013)	1,180.31	2,005.44	3625.73

\*Based on investment of Rs. 10,000 made at inception. All returns are for Growth Option only - Existing /Regular Plan. Since inception returns have been calculated from the date of allotment till 30 August 2013. Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis, Greater than/ equal to 1 year returns are Compounded Annualised Returns (CAGR). Past performance may or may not be sustained in future.

Raju Sharma is also the Fund Manager for Indiabulls Ultra Short Term Fund and Indiabulls Income Fund. Since Indiabulls Income Fund has been in existence for less than 1 year as on 30 August 2013, past performance of the scheme has not been provided.

## Indiabulls Ultra Short Term Fund

(An Open-ended Debt scheme)

Credit Risk Rating  
AAAmfs by CRISIL\*

### Fund Style

#### Credit Quality

High Mid Low

			Interest Rate Sensitivity

High  
Mid  
Low

### Fund Details

#### Fund Manager

Raju Sharma  
Total work experience: 20 years  
Puneet Srivastava  
Total work experience: 15 years

#### Benchmark Index

CRISIL Liquid Fund Index

#### Date of Allotment

6 January 2012

#### NAV as on 30 August 2013

#### Direct Plan

Daily Dividend Option: ₹1001.3251  
Growth Option: ₹1159.2499  
Weekly Dividend Option: ₹1001.4613

#### Existing Plan

Growth Option: ₹1157.3376  
Daily Dividend Option: ₹1000.8114  
Weekly Dividend Option: ₹1001.5607  
Monthly Dividend Option: ₹1000.9872

#### Options

The Scheme offers the following options across a common portfolio:  
- Growth  
- Dividend Option  
(Daily, Weekly, Fortnightly & Monthly)

#### Default Option / Facility

Default Option – Growth  
Default Dividend Facility – Reinvestment

#### Minimum Application Amount

₹ 5,000 and in multiples of ₹ 1/- thereafter.  
Minimum Additional Purchase Amount:  
₹ 1,000 and in multiples of ₹ 1/- thereafter.

#### Load Structure

Entry Load: Not Applicable  
Exit Load: NIL

#### SIP/STP/SWP:

Only STP facility is available

#### Avg. AUM for the quarter (June 2013)

₹ 939.83 Crores

### Investment Objective

To provide liquidity with return commensurate with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

### PORTFOLIO

Name of Instrument/Issue	Short Term Rating of Instrument	Long Term Rating of The Issuer	% of Portfolio
<b>Certificate of Deposits</b>			
Bank of India	A1+	AAA	6.98
HDFC Bank	A1+	AAA	37.56
IDBI Bank	A1+	AA+	6.97
Jammu & Kashmir Bank	A1+	AA	0.25
Oriental Bank of Commerce	A1+	AAA	6.96
State Bank of Patiala	A1+	AAA	6.96
<b>Total</b>			<b>65.68</b>
<b>Commercial Papers</b>			
Volkswagen Finance Pvt Ltd.	A1+	AAA	33.69
<b>Total</b>			<b>33.69</b>
<b>CBLO/Reverse Repo/Net Current Assets</b>			<b>0.63</b>
<b>GRAND TOTAL</b>			<b>100.00</b>

### Quantitative Indicators

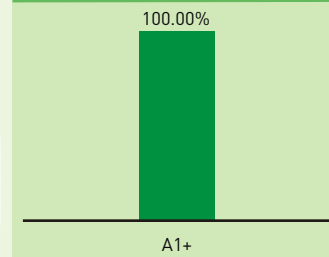
Average Maturity	Modified Duration	Gross YTM
43.80 Days	39.42 Days	11.11%

### Dividend History - Monthly Option (Existing Plan)

Record Date	Face Value	NAV	Dividend/Unit
27-05-2013	₹1000	₹ 1008.2110	₹ 7.9508
25-06-2013	₹1000	₹ 1006.1546	₹ 5.8944
26-08-2013	₹1000	₹ 1006.4833	₹ 6.2230

Pursuant to payment of dividend, the NAV of the scheme will fall to the extent of dividend distribution and statutory levy (if any). Past performance may or may not be sustained in future.

### Rating Profile



### Scheme Performance

Period	Indiabulls Ultra Short Term Fund (Growth Option)	Crissil Liquid Fund Index (Scheme Benchmark)	Crissil 1 Yr T-Bill Index (Additional Benchmark)
Last 7 days till 30 August 2013	7.78%	8.03%	8.03%
Last 15 days till 30 August 2013	8.26%	8.26%	8.26%
Last 30 days till 30 August 2013	8.57%	9.62%	9.62%
29 June 2012 till 28 June 2013	9.66%	8.19%	8.14%
Since Inception (CAGR)	9.26%	8.23%	6.48%
Since Inception (Value*) (INR)	11,573.38	11,395.39	11,095.09
NAV/ Index Value (as of 30 August 2013)	1,157.34	2,005.44	3625.73

\*Based on investment of Rs. 10,000 made at inception. All returns are for Growth Option only - Existing /Regular Plan. Since inception returns have been calculated from the date of allotment till 30 August 2013. Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis, Greater than/ equal to 1 year returns are Compounded Annualised Returns (CAGR). Past performance may or may not be sustained in future. Raju Sharma is also the Fund Manager for Indiabulls Liquid Fund and Indiabulls Income Fund. Puneet Srivastava is also the Fund Manager for Indiabulls Gilt Fund. Since Indiabulls Gilt Fund and Indiabulls Income Fund have been in existence for less than 1 year as on 30 August 2013, past performance of the schemes have not been provided.

## Indiabulls Gilt Fund

(An Open-ended Gilt scheme)

Credit Risk Rating  
AAA<sub>mf</sub>s by CRISIL\*

### Fund Style

#### Credit Quality

High Mid Low

			Interest Rate Sensitivity

High

Mid

Low

### Fund Details

#### Fund Manager

Puneet Srivastava  
Total work experience: 15 years

#### Benchmark Index

CRISIL Gilt Index

#### Date of Allotment

10 January 2013

#### NAV as on 30 August 2013

#### Direct Plan

Bonus Option: ₹1035.5033  
Growth Option: ₹1035.5214  
Weekly Dividend Option: ₹967.7612

#### Indirect Plan

Growth Option: ₹1026.8974  
Weekly Dividend Option: ₹964.2789  
Fortnightly Dividend Option: ₹962.7878  
Monthly Dividend Option: ₹962.8718

#### Options

The Scheme offers the following Options across a common portfolio:  
Growth Option, Dividend Option & Bonus Option

#### Default Option / Facility / Frequency

Default Option – Growth  
Default Dividend Facility – Reinvestment

#### Minimum Application Amount

₹ 5,000 and in multiples of ₹ 1/- thereafter.  
Minimum Additional Purchase Amount:  
₹ 1,000 and in multiples of ₹ 1/- thereafter.

#### Load Structure

Entry Load: Not Applicable  
Exit Load: NIL

#### SIP/STP/SWP:

SIP/STP/SWP facilities are available

#### Avg. AUM for the quarter (June 2013)

₹ 27.32 Crores

### Investment Objective

The scheme seeks to generate income and capital appreciation by investing predominantly in sovereign securities issued by Central Government (including Treasury Bills) and/or by State Government, without any restriction on the maturity of the portfolio. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

### PORTFOLIO

Name of Instrument/Issue	Rating	% of Portfolio
<b>Government Securities</b>		
GOI 08.28% 15FEB2032	SOV	16.32
GOI 08.33% 09JUL2026	SOV	16.88
GOI 07.16% 20MAY2023	SOV	48.38
<b>Total</b>		<b>81.59</b>
<b>CBLO/Reverse Repo/Net Current Assets</b>		<b>18.41</b>
<b>GRAND TOTAL</b>		<b>100.00</b>

### Quantitative Indicators

Average Maturity	Modified Duration	Gross YTM
10.01 Years	5.90 Years	9.13%

### Dividend History - Monthly Option (Regular Plan)

Record Date	Face Value	NAV	Dividend/Unit
25-02-2013	₹ 1000	₹ 1007.9411	₹ 4.6453
25-04-2013	₹ 1000	₹ 1024.7910	₹ 7.1655
27-05-2013	₹ 1000	₹ 1068.1223	₹ 50.4968

Pursuant to payment of dividend, the NAV of the scheme will fall to the extent of dividend distribution and statutory levy (if any). Past performance may or may not be sustained in future.

### Rating Profile

100.00%

AAA/SOV

## Indiabulls Income Fund

(An Open-ended Debt scheme)

Credit Risk Rating  
AAAmfs by CRISIL\*

### Fund Style

#### Credit Quality

High Mid Low

			Interest Rate Sensitivity

High  
Mid  
Low

### Fund Details

#### Fund Manager

Raju Sharma  
Total work experience: 20 years

#### Benchmark Index

CRISIL Composite Bond Fund Index

#### Date of Allotment

4 March 2013

#### NAV as on 30 August 2013

#### Direct Plan

Growth Option: ₹9.796  
Half Yearly Dividend Option: ₹9.7698  
Monthly Dividend Option: ₹9.6672  
Quarterly Dividend Option: ₹9.4469

#### Regular Plan

Growth Option: ₹9.7372  
Half Yearly Dividend Option: ₹9.717  
Monthly Dividend Option: ₹9.5606  
Quarterly Dividend Option: ₹9.703

#### Options

The Scheme offers the following Options across a common portfolio:

- Growth Option
- Dividend Option  
(Daily, Weekly, Fortnightly & Monthly)

#### Default Option / Facility / Frequency

Default Option – Growth  
Default dividend facility – Reinvestment  
Default dividend frequency – Monthly

#### Minimum Application Amount

₹ 5,000 and in multiples of ₹ 1/- thereafter.  
Minimum Additional Purchase Amount:  
₹ 1,000 and in multiples of ₹ 1/- thereafter.

#### Load Structure

Entry Load: Not Applicable  
Exit Load: 0.5% within 90 days &  
NIL after 90 days

#### SIP/STP/SWP:

SIP/STP/SWP facilities are available

#### Avg. AUM for the quarter (June 2013)

₹ 55.07 Crores

### Investment Objective

To generate a steady stream of income and/or medium to long term capital appreciation/gain through investment in fixed income securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

### PORTFOLIO

Name of Instrument/Issue	Rating of The Instruments	% of Portfolio
<b>NCDs/Bonds</b>		
HDFC Ltd.	AAA	6.58
Hindalco Industries Ltd.	AA+	6.63
LIC Housing Finance Ltd.	AAA	6.39
Petronet LNG Ltd.	AA+	6.39
Power Finance Corporation Ltd.	AAA	6.60
Reliance Utilities and Power Pvt. Ltd.	AAA	6.33
Rural Electrification Corporation Ltd.	AAA	6.53
Tata Capital Financial Services Ltd.	AA+	6.39
<b>Total</b>		<b>51.83</b>
<b>Government Securities</b>		
GOI 08.07% 03JUL2017	SOV	6.62
GOI 08.33% 09JUL2026	SOV	6.53
GOI 08.20% 24SEP2025	SOV	12.94
GOI 07.16% 20MAY2023	SOV	12.47
<b>Total</b>		<b>38.57</b>
<b>CBLO/Reverse Repo/Net Current Assets</b>		<b>9.61</b>
<b>GRAND TOTAL</b>		<b>100.00</b>

### Quantitative Indicators

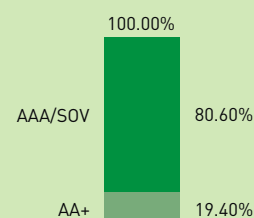
Average Maturity	Modified Duration	Gross YTM
7.56 Years	4.83 Years	9.79%

### Dividend History - Monthly Option (Regular Plan)

Record Date	Face Value	NAV	Dividend/Unit
25-03-2013	₹ 10.0000	₹ 10.0269	₹ 0.0269
25-04-2013	₹ 10.0000	₹ 10.1896	₹ 0.0953
27-05-2013	₹ 10.0000	₹ 10.3886	₹ 0.0710

Pursuant to payment of dividend, the NAV of the scheme will fall to the extent of dividend distribution and statutory levy (if any). Past performance may or may not be sustained in future.

### Rating Profile



## Indiabulls Blue Chip Fund

(An Open-ended Equity scheme)

### Fund Style

#### Investment Style

Growth Blend Value

			Capitalisation Large Medium Small

### Fund Details

#### Fund Manager

Sumit Bhatnagar - Fund Manager  
Total Work Experience: 10 years

#### Benchmark Index

S & P CNX Nifty Index

#### Date of Allotment

10 February 2012

#### NAV as on 30 August 2013

#### Direct Plan

Dividend Option: ₹9.75  
Growth Option: ₹9.75

#### Existing Plan

Growth Option: ₹9.69  
Dividend Option: ₹9.69

#### Options

The Scheme offers the following Options across a common portfolio:  
Growth Option & Dividend Option

#### Default Option / Facility / Frequency

Default Option – Growth  
Default Dividend Facility – Reinvestment

#### Minimum Application Amount

₹ 5,000 and in multiples of ₹ 1/- thereafter.  
Rs. 1,000 and in multiples of Re. 1 thereafter  
(For Systematic Investment Plan (SIP))  
Minimum Additional Purchase Amount:  
₹ 1,000 and in multiples of ₹ 1/- thereafter.

#### Load Structure

Entry : Not Applicable  
Exit : 1% if redeemed/switched out within first year, NIL if redeemed/switched out after one year

#### SIP/STP/SWP:

SIP/STP/SWP facilities are available

#### Avg. AUM for the quarter (June 2013)

₹ 5.49 Crores

### Investment Objective

To provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.

### PORTFOLIO

Industry Allocation of Equity Holding	% of Net Assets
Banks	18.72
Software	14.16
Consumer Non Durables	11.01
Petroleum Products	8.60
Auto	8.55
Finance	7.06
Oil	5.31
Pharmaceuticals	4.88
Construction Project	4.65
Cement	3.91
Power	3.59
Telecom - Services	2.03
Minerals/Mining	1.55
Ferrous Metals	1.11
Gas	1.02
Non - Ferrous Metals	0.72
Industrial Capital Goods	0.25
Construction	0.18

**Total Equity & Equity Related Holdings** 97.28  
**Cash & Cash Equivalents and Net Current Assets** 2.72

**GRAND TOTAL** 100

Top 10 Holdings - Company	Industry	% to NAV
<b>Equity &amp; Equity Related</b>		
ITC Ltd.	Consumer Non Durables	8.94
Infosys Ltd.	Software	8.24
Reliance Industries Ltd.	Petroleum Products	7.80
HDFC Bank Ltd.	Banks	6.36
Housing Development Finance Corporation Ltd.	Finance	6.28
ICICI Bank	Banks	5.60
Larsen & Toubro Ltd.	Construction Project	4.65
Tata Consultancy Services Ltd.	Software	4.39
Oil & Natural Gas Corpn Ltd.	Oil	3.33
Tata Motors Ltd.	Auto	3.20
<b>Top 10 Equity &amp; Equity Related Holdings</b>		<b>58.80</b>

No Dividend has been declared in this month

### Scheme Performance

Period	Indiabulls Blue Chip Fund (Growth Option)	S&P CNX Index (Scheme & Additional Benchmark)
29 June 2012 till 28 June 2013	13.54%	13.46%
Since Inception (CAGR)	-2.01%	0.70%
Since Inception (Value*) (INR)	9,690.00	10,109.84
NAV/ Index Value (as of 30 August 2013)	9.69	5,472

\*Based on investment of Rs. 10,000 made at inception. All returns are for Growth Option only - Existing /Regular Plan. Since inception returns have been calculated from the date of allotment till 30 August 2013.  
Greater than/ equal to 1 year returns are Compounded Annualised Returns (CAGR). Past performance may or may not be sustained in future.

# FACTSHEET




AUGUST 2013

## Product Labeling

Scheme Name	This product is suitable for investors who are seeking*
Indiabulls Liquid Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"><li>High level of liquidity with commensurate returns over short term.</li><li>Through investment in money market &amp; debt securities with maturity of upto 91 days.</li><li>Low Risk (Blue) </li></ul>
Indiabulls Ultra Short Term Fund (An Open-ended Debt Scheme)	<ul style="list-style-type: none"><li>Liquidity with commensurate returns over short term.</li><li>Through investment in money market and debt securities.</li><li>Low Risk (Blue) </li></ul>
Indiabulls Gilt Fund (An Open-ended Gilt Scheme)	<ul style="list-style-type: none"><li>Income and capital appreciation over medium to long term.</li><li>Through investment in sovereign securities issued by Central Government (including Treasury Bills) and/or by State Government, without any restriction on the maturity of the portfolio.</li><li>Low Risk (Blue) </li></ul>
Indiabulls Income Fund (An Open-ended Debt Scheme)	<ul style="list-style-type: none"><li>Regular income and/or capital appreciation over medium to long term.</li><li>Through investment in fixed income securities.</li><li>Low Risk (Blue) </li></ul>
Indiabulls Bluechip Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"><li>Capital appreciation over long-term</li><li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li><li>High Risk (Brown) </li></ul>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk.	 (YELLOW) investors understand that their principal will be at medium risk.	 (BROWN) investors understand that their principal will be at high risk.
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MUTUAL FUND

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.