

KEY INFORMATION MEMORANDUM

INDIABULLS FMP - SERIES V - (PLAN 1) - 1175 DAYS

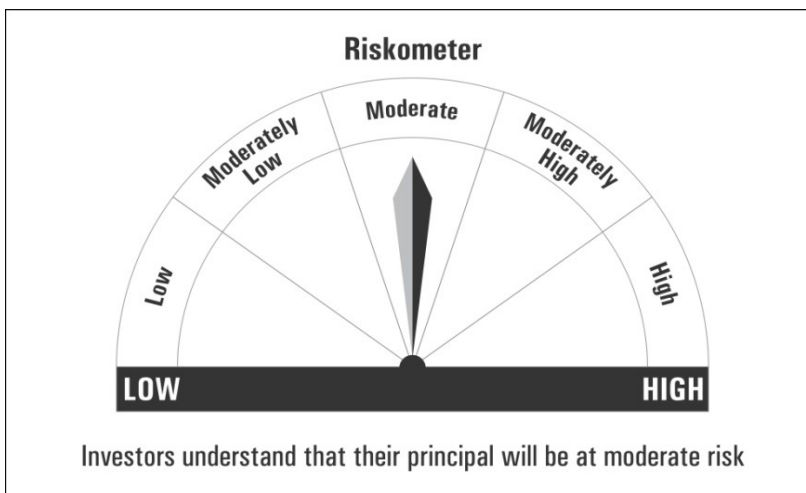
(A Close Ended Debt Scheme)

Name of Mutual Fund	Name of Asset Management Company
Indiabulls Mutual Fund	Indiabulls Asset Management Co. Ltd.

This product is suitable for investors who are seeking*
The Primary Investment Objective of the Scheme is to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:



Name of the Plan	Maturity Date
<u>Indiabulls FMP - Series V - (Plan 1) - 1175 Days</u>	1175 Days from the date of allotment

Offer for Units of Rs.10/- per unit for cash during the New Fund Offer period.

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key personnel,

Investors' rights & services, risk factors, penalties & pending litigations etc, investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre's or distributors or from the www.indiabullsamc.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the adequacy of this KIM. **This KIM is dated June 30, 2017.**

BSE Ltd ("the Exchange") has given vide its letter dated January 13, 2016 permission to Indiabulls Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Indiabulls Mutual Fund. The Exchange does not in any manner:-

- i. Warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii. Warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
- iii. take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

And it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of Indiabulls FMP - Series V - (Plan 1) - 1175 Days of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

It is to be distinctly understood that the permission given by the Exchange should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer the SID for the full text of the disclaimer clause of BSE Ltd.

Investment Objective	The Primary Investment Objective of the Scheme is to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.										
Asset Allocation & Additional Disclosures	<table border="1"> <thead> <tr> <th data-bbox="391 432 878 606">Instruments</th> <th data-bbox="878 432 1260 606">Indicative allocation (% of Net Assets) (Minimum - Maximum)</th> <th data-bbox="1260 432 1549 606">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="391 606 878 638">Debt Securities</td> <td data-bbox="878 606 1260 638">80% - 100%</td> <td data-bbox="1260 606 1549 638">Low to Medium</td> </tr> <tr> <td data-bbox="391 638 878 669">Money market Securities/Instruments</td> <td data-bbox="878 638 1260 669">0% - 20%</td> <td data-bbox="1260 638 1549 669">Low to Medium</td> </tr> </tbody> </table>		Instruments	Indicative allocation (% of Net Assets) (Minimum - Maximum)	Risk Profile	Debt Securities	80% - 100%	Low to Medium	Money market Securities/Instruments	0% - 20%	Low to Medium
	Instruments	Indicative allocation (% of Net Assets) (Minimum - Maximum)	Risk Profile								
	Debt Securities	80% - 100%	Low to Medium								
	Money market Securities/Instruments	0% - 20%	Low to Medium								
<ul style="list-style-type: none"> — The cumulative gross exposure through Debt and Money Market securities will not exceed 100% of the net assets of each Scheme. — The Schemes will not participate in repos in corporate debt securities — The Schemes will not engage in short selling of securities — The Schemes will not participate in credit default swaps. — The Schemes shall not invest in fixed income derivatives instruments and in foreign debt securities. — The Schemes shall not invest in securitized debt — The Scheme will participate in repo / reverse repos in securities only issued by Government of India — Each Scheme shall have a separate portfolio — Any Investment relating to maturity mismatch will be made in treasury bills, commercial paper, certificates of deposit and CBLOs (Collateralised Borrowing and Lending Obligation). 											
Further, in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the intended portfolio allocation table and subject to the notes mentioned hereinabove, a review of the asset allocation will be called by the Investment Manager and rebalancing of the portfolio will be done as specified in the table mentioned below:											
<table border="1"> <thead> <tr> <th data-bbox="380 1266 813 1318">Tenure of the Scheme</th> <th data-bbox="813 1266 1414 1318">Rebalancing Period from the date of deviation</th> </tr> </thead> <tbody> <tr> <td data-bbox="380 1318 813 1381">More than 6 months</td> <td data-bbox="813 1318 1414 1381">30 days</td> </tr> </tbody> </table>		Tenure of the Scheme	Rebalancing Period from the date of deviation	More than 6 months	30 days						
Tenure of the Scheme	Rebalancing Period from the date of deviation										
More than 6 months	30 days										
<p>Where the portfolio is not rebalanced within the period as mentioned in the above table, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Such changes in the investment pattern will be for a short term and for defensive considerations and the intention being at all times to seek to protect the interests of the Unit Holders and may be caused due to reason such as non – availability of the appropriate assets as mentioned in the above asset allocation matrix or due to perceived weakness in the credit worthiness of the issuer of the assets which are held in the portfolio during the tenor of the Scheme.</p> <p>Pending deployment of funds of the Schemes, the AMC may invest funds of the Schemes in short-term deposits of scheduled commercial banks, subject to the following conditions issued by SEBI vide its circular SEBI/IMD/CIR No.1/ 91171 /07 dated April 16, 2007:</p> <p>The Schemes shall invest in various securities/ instruments as mentioned below with the ratings mentioned against the type of instrument. As per the regulations, the Scheme(s) is allowed to invest within a range of 5%</p>											

of the intended allocation (floor and cap) against each sub asset class/credit rating. The intended allocation shall be provided at the time of launch of the respective Scheme.

Additional Disclosures as per SEBI Circular No. Cir/IMD/DF/12/2011 dated August 01, 2011:

The Scheme shall invest in securities as indicated below in accordance with SEBI Circular No. Cir/IMD/DF/12/2011 dated August 01, 2011. The Scheme shall disclose the floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating at the time of the launch of the Scheme as per the Table given below. There will not be any difference between intended asset allocation and actual asset allocation at the time of launch of the scheme.

Intended Portfolio Allocation for Indiabulls FMP - Series V - (Plan 1) - 1175 Days

	Credit Rating (%)	Credit Rating (%)	Credit Rating (%)	Credit Rating (%)	Credit Rating (%)	Credit Rating (%)
	A1+ **	AAA *	AA*	A*	BBB*	Not Applicable
Certificate of Deposits (CD)	0-10	NA	NA	NA	NA	NIL
Commercial Papers (CP)	0-10	NA	NA	NA	NA	NIL
Non-Convertible Debentures (NCDs)/Bonds	NA	0-50	20-100	40-90	NIL	NIL
Bills Re-discounting Scheme (BRDS)	NA	NA	NA	NA	NIL	NIL
Cash & Cash Equivalent (CBLO/Reverse Repo)	NA	NA	NA	NA	NA	0-10
Mutual Fund Units	NA	NA	NA	NA	NA	NA

* for long term debt instruments

**for short term debt instruments

Notes:

- All investments shall be made based on rating prevalent at the time of investment. Further, in case of an instrument which has dual rating, the most conservative publicly available rating would be considered.
- The total exposure of Schemes towards BRDS shall not exceed 10% of the net assets of the Scheme.
- Further, the Schemes shall not invest more than 10% of its NAV in any unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of Asset Management Company.
- Securities with Rating AA will include AA+ and AA-, Similarly, securities with Ratings A1+ will include A1.

There would be no variation between the intended portfolio and the final portfolio, subject to the following:

- Positive variation in investment towards higher credit rating in the same instrument may be allowed.
- The order of risk-reward in instrument categories could be considered as Certificate of Deposits (CD) being of lower risk compared to Commercial Papers (CPs)/ Non – Convertible Debentures (NCDs). The

	<p>Investment Manager may deploy funds in CDs (with highest rating category i.e. A1+) and/or Collateralized Borrowing and Lending Obligation (CBLO) and/or Reverse Repurchase (RREPO), in case CPs/ NCDs/Bonds, are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders. Such deviation will exist till suitable NCDs/CPs/Bonds of desired credit quality are not available.</p> <p>Similarly, the Investment Manager may deploy funds in CBLO and/or RREPO, in case CDs are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders. Such deviation will exist till suitable CDs of desired credit quality is not available.</p> <p>iii. At the time of building up the portfolio post NFO and towards the maturity of the Scheme, the Investment Manager may deploy (upto 100 %) the funds in cash/cash equivalents/in units of money market/liquid schemes of Indiabulls Mutual Fund and/any other mutual Fund in terms of applicable regulations, for temporary period.</p>
<p>Investment Strategy</p>	<p>The Investment Manager will invest in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE etc. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to the investment. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk. The Scheme will invest only in such securities which mature on or before the scheduled maturity date.</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve Investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, securitized debt. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Investments in debt and money market instruments are subject to interest rate risk, basis risk, credit risk, spread risk, pre-payment risk etc. Please refer to SID for further details.</p>
<p>Risk Mitigation</p>	<p>The asset allocation of the Scheme will be steadily monitored and it shall be ensured that investments are made in accordance with the scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.</p> <p>A detailed monitoring process has been designed to identify measure, monitor and manage portfolio risk. The aim is to have a structured mechanism towards risk management thereby maximizing potential opportunities and minimizing the adverse effects of risk. Effective risk management is crucial for achieving optimum results. Adequate safeguards would be incorporated in the portfolio management process. The main instrument for reducing risk is through diversification across sectors/companies/ securities. The Fund Manager's job is to identify securities which offer higher returns with a lower level of risk. While identifying such securities, rigorous credit evaluation would be carried out by the investment team. The front office system of the AMC has the capability of pre- investment monitoring of investment restrictions as per SEBI guidelines and various internal limits prescribed from time to time to facilitate pre-emptive monitoring. The AMC will be guided by the ratings of Credit Rating Agencies authorized to carry on such activity. Further various risk management tools will be used for measuring and monitoring portfolio risks.</p>
<p>Plans/Options</p>	<p>The Scheme offers following two plans for investment across a common portfolio:</p> <p>Sub-Plans: The Scheme offers following two sub-plans for investment into the Scheme:</p> <p>A. Direct: This Sub-Plan is suitable for investors who wish to invest directly in the scheme without routing their investment through any distributor. Direct shall have lower expense ratio compared to Regular and no commission shall be paid out of the Direct.</p>

B. Regular: This Sub-Plan is suitable for investors who wish to invest in the Scheme through any distributor. This Sub-Plan shall have higher expense ratio compared to the Direct and distributor commission may be paid out of this Sub-Plan.

Direct and Regular shall have separate NAVs. However, there will be a common portfolio for both sub-plans. The various options available under Direct and Regular and the salient features common to both plans are given below:

Options: The Scheme has the following Options across a common portfolio:

Growth Option: This option is suitable for investors who are not looking for current income but who invest only with the intention of capital appreciation. However, there can be no assurance of the capital appreciation.

Dividend Option: This option is suitable for investors seeking income through dividend declared by the Scheme. Under this Option, the Scheme will endeavour to declare dividends from time to time. The dividend shall be dependent on the availability of distributable surplus.

The Dividend option has the following facilities:

- Quarterly Dividend Transfer Facility
- Quarterly Dividend Pay-out Facility
- Annual Dividend Transfer Facility
- Annual Dividend Pay-out Facility

In cases where the investor fails to opt for a particular Sub-Plan at the time of investment, the default Sub-Plan will be Direct.

In cases where the investor fails to opt for a particular Option at the time of investment, the default Option will be Growth. If the investor chooses Dividend Option and fails to mention facility then the default facility will be Pay-out.

Uniform disclosure on treatment of applications under "Direct" / "Regular" Sub-Plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Sub-Plan to be captured
1	Not mentioned	Not mentioned	Direct Sub-Plan
2	Not mentioned	Direct Sub-Plan	Direct Sub-Plan
3	Not mentioned	Regular Sub-Plan	Direct Sub-Plan
4	Mentioned	Direct Sub-Plan	Direct Sub-Plan
5	Direct Sub-Plan	Not Mentioned	Direct Sub-Plan
6	Direct Sub-Plan	Regular Sub-Plan	Direct Sub-Plan
7	Mentioned	Regular Sub-Plan	Regular Sub-Plan

	8	Mentioned	Not Mentioned	Regular Sub-Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Sub-Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Sub-Plan from the date of application without any exit load.</p>			
Option to Hold Units in Dematerialised Form	<p>The Unit holders are given an Option to hold the units in Physical form (by way of an Account Statement) or Dematerialized ('Demat') form. The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a DP of the NSDL/CDSL and will be required to mention the DP's Name, DP ID No. and Beneficiary Account No. with the DP in the application form at the time of subscription/ additional purchase of the Units of the scheme.</p> <p>Further, investors also have an option to convert their physical holdings into the dematerialized mode at a later date. Each Option held in the dematerialized form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL). The ISIN No. details of the respective option can be obtained from your Depository Participant (DP) or you can access the website link www.nsdl.co.in or www.cdslindia.com. The holding of units in the dematerialized mode would be subject to the guidelines/ procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time.</p>			
Applicable NAV (after the initial allotment)	<p>The NAV at which Units will be compulsorily redeemed on maturity of the Schemes. The units of the respective Plan(s) will not be available for Subscriptions/ switch-in after the closure of NFO period. Units of the scheme cannot be redeemed (including switch-outs & switching) by the investors directly with the Fund until the Maturity Date/ Final Redemption Date. Investors wishing to enter/ exit may do so by buying/selling their units through stock exchanges.</p>			
Minimum Application Amount/ Number of Units	Purchase	(During	Additional Purchase	Redemption
	NFO only)		(Subsequent purchase)	
	Rs. 5000 and in multiple of Re. 1 thereafter		Not Applicable	Not Applicable
Dispatch of Redemption Request	<p>Within 10 working days of the maturity of the scheme.</p>			
Benchmark Index	<p>CRISIL Composite Bond Index</p>			
Dividend Policy	<p>The Trustee will endeavor to declare the Dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.</p>			
Name of the Fund Manager	<p>Mr. Malay Shah</p>			
Name of the Trustee Company	<p>Indiabulls Trustee Company Limited</p>			

Period	Indiabulls Liquid Fund - Growth – Regular Plan Returns (%) ^	Indiabulls Liquid Fund - Growth – Direct Plan Returns (%) ^	Crisil Liquid Fund Index - Benchmark Returns (%)
Last 1 Year	7.4587	7.5683	7.1141
Since Inception*	10.5174	11.1834	7.3321

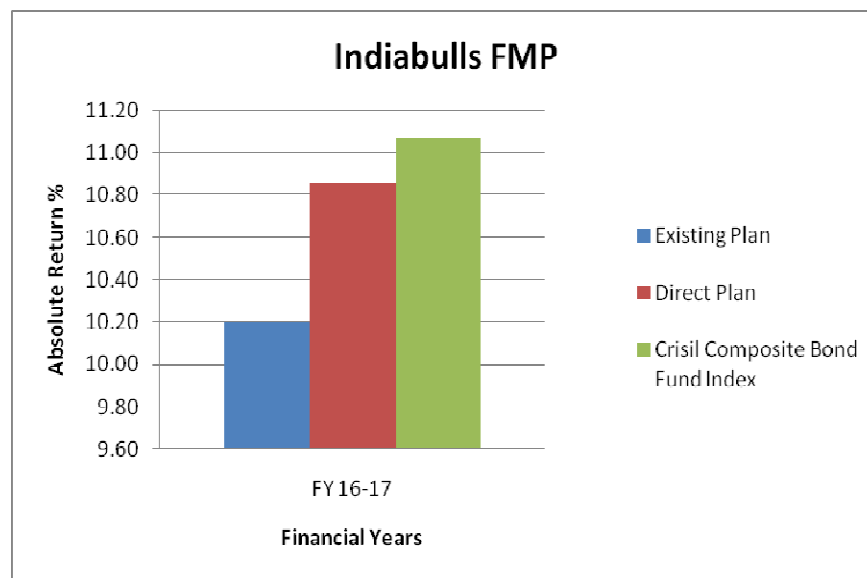
^ **Past performance may or may not be sustained in the future.** Above returns are compounded annualized (CAGR).

* Inception Date: March 04, 2016.

Since the scheme is in existence for more than 1 year but less than 3 year, the past performance has been provided for last 1 year and the performance since inception.

Performance of the Scheme

Absolute Returns for the Financial Years



Expenses of the Scheme
i. Load Structure

Entry Load: Not Applicable,
Exit Load: Nil.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

	Expense Head	% of daily Net Assets
Expenses of the Scheme ii. Recurring Expenses (% of the Average Weekly Net Assets)	(a) Investment Management and Advisory Fees	Upto 2.25%
	(b) Trustee fee	
	(c) Audit fees	
	(d) Custodian fees	
	(e) RTA Fees	
	(f) Marketing & Selling expense incl. agent commission	
	(g) Cost related to investor communications	
	(h) Cost of fund transfer from location to location	
	(i) Cost of providing account statements and dividend redemption cheques and warrants	
	(j) Costs of statutory Advertisements	
	(k) Cost towards investor education & awareness (at least 2 bps)	
	(l) Brokerage & transaction cost over and above 12 bps for cash market trades.	
	(m) Service tax on expenses other than investment and advisory fees	
	(n) Service tax on brokerage and transaction cost	
	(o) Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)*	Upto 2.25%	
Additional expenses for gross new inflows from specified cities**	Upto 0.30%	
The Annual Scheme Recurring Expenses as mentioned in the Table above shall be charged according to the following slabs:		
On the first Rs. 100 crores of the average weekly net assets – 2.75%		
On the next Rs. 300 crores of the average weekly net assets – 2.50%		
On the next Rs. 300 crores of the average weekly net assets – 2.25%		
On the balance of the assets – 2.00%		
The Direct Plan shall have lower expense ratio compared to the Regular Plan and no commission shall be paid out of the Direct Plan. The Direct Sub-Plan shall have lower expense ratio compared to the Regular Sub-Plan and no commission shall be paid out of the Direct Sub-Plan. The current expense ratios will be updated on the AMC website viz. www.indiabullsamc.com within two working days mentioning the effective date of the change.		

<p>Transaction Charges</p>	<p>In accordance with SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the following are the terms and conditions relating to Transaction Charges:</p> <ol style="list-style-type: none"> 1. The Distributor (who have opted in based on type of product) would be allowed to charge the Mutual Fund Investor a Transaction Charge where the amount of investment is Rs. 10,000/- and above per subscription. 2. For existing investors in a Mutual Fund, the Transaction Charge allowed will be Rs. 100/- per subscription of Rs. 10,000/- and above. For a first-time investor in a Mutual Fund, the Transaction Charge allowed will be Rs. 150/- per subscription of Rs. 10,000/- and above. 3. The Transaction Charge, where applicable based on the above criteria, will be deducted by the AMC from the subscription amount remitted by the Investor and paid to the distributor; and the balance (net) amount will be invested in the Scheme. Thus units will be allotted against the net investment. 4. No Transaction charges shall be levied: <ol style="list-style-type: none"> a) Where the investor purchases the Units directly from the Mutual Fund. b) Where the amount of investment is below Rs. 10,000/- per subscription. c) On transactions other than purchases/ subscriptions relating to new in-flows, Switch-in/Transfer/ Transmission of units/Dividend Pay- out. Units will not be considered as subscription for the purpose of levying the transaction charge. 5. The terms and conditions relating to transaction charges shall be part of the application form in bold print. 6. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. <p>The transaction charges are in addition to the existing system of commission permissible to the Distributors. The transaction charges will be compliant with SEBI Circular dated August 22, 2011.</p> <p>The Investor is requested to check the prevailing Load structure and Transaction charges of the Scheme before investing.</p>																			
<p>Tax Treatment for the Investors (Unitholders)</p>	<p>Investors are advised to refer to the paragraph on Taxation in the ‘Statement of Additional Information’ and to consult their own tax advisors with respect to their tax liability and other implications arising out of their participation in the scheme.</p>																			
<p>Daily Net Asset Value (NAV) Publication</p>	<p>The NAV will be declared for all business days and will be published in 2 newspapers, NAV can also be viewed on www.indiabullsamc.com and www.amfiindia.com. You may also call 1-800-200-7777 (toll free no.)</p>																			
<p>Comparison Of Existing Open-Ended Debt Schemes</p>	<table border="1"> <thead> <tr> <th data-bbox="375 1287 522 1413">Name of the existing Scheme</th> <th data-bbox="522 1287 873 1413">Investment Objective</th> <th data-bbox="873 1287 1177 1413">Differentiation</th> <th data-bbox="1177 1287 1382 1413">AUM as on March 31, 2017 (Rs. in crores)</th> <th data-bbox="1382 1287 1586 1413">Number of Folios as on March 31, 2017</th> </tr> </thead> <tbody> <tr> <td data-bbox="375 1413 522 1675">Indiabulls Liquid Fund</td> <td data-bbox="522 1413 873 1675">To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days.</td> <td data-bbox="873 1413 1177 1675">Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.</td> <td data-bbox="1177 1413 1382 1675">4387.30</td> <td data-bbox="1382 1413 1586 1675">2398</td> </tr> <tr> <td data-bbox="375 1675 522 1892">Indiabulls Ultra Short Term Fund</td> <td data-bbox="522 1675 873 1892">To provide liquidity with returns commensurate with low risk through a portfolio of money market and debt securities.</td> <td data-bbox="873 1675 1177 1892">Portfolio comprises of Money Market & Debt Instruments with maturity less than 1 year as well as debt instruments with maturity greater than 1</td> <td data-bbox="1177 1675 1382 1892">1072.69</td> <td data-bbox="1382 1675 1586 1892">722</td> </tr> </tbody> </table>	Name of the existing Scheme	Investment Objective	Differentiation	AUM as on March 31, 2017 (Rs. in crores)	Number of Folios as on March 31, 2017	Indiabulls Liquid Fund	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days.	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	4387.30	2398	Indiabulls Ultra Short Term Fund	To provide liquidity with returns commensurate with low risk through a portfolio of money market and debt securities.	Portfolio comprises of Money Market & Debt Instruments with maturity less than 1 year as well as debt instruments with maturity greater than 1	1072.69	722				
Name of the existing Scheme	Investment Objective	Differentiation	AUM as on March 31, 2017 (Rs. in crores)	Number of Folios as on March 31, 2017																
Indiabulls Liquid Fund	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days.	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	4387.30	2398																
Indiabulls Ultra Short Term Fund	To provide liquidity with returns commensurate with low risk through a portfolio of money market and debt securities.	Portfolio comprises of Money Market & Debt Instruments with maturity less than 1 year as well as debt instruments with maturity greater than 1	1072.69	722																

		year.		
Indiabulls Gilt Fund	The scheme seeks to generate income and capital appreciation by investing predominantly in sovereign securities issued by Central Government (including Treasury Bills) and/or by State Government, without any restriction on the maturity of the portfolio.	Portfolio comprises of Securities created and issued by Central Government and/ or State Governments including T-Bills and Cash & Cash Equivalent Securities, CBLO, Repos & Reverse Repos in Govt. Securities.	13.48	119
Indiabulls Income Fund	The primary investment objective of the Scheme is to generate a steady stream of income and or medium to long term capital appreciation/gain through investment in fixed income securities.	Portfolio comprises of Debt instruments and securitized debt and Money Market Instruments.	34.35	188
Indiabulls Short Term Fund	To generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.	Portfolio comprises of Money market instruments and debt Instruments with maturity less than 3 years and 3 years to 5 years, resp.	614.61	1179
Indiabulls Monthly Income Plan	The primary objective of the Scheme is to generate regular monthly returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities. Monthly Income is not assured and is subject to availability of distributable surplus. However, there can be no assurance that the investment objective of the scheme will be achieved.	The asset allocation to the extent of 80% to 90% in Money market and Debt instruments and 10% to 20% in Equity and Equity related securities.	15.67	74
Indiabulls FMP -	The Primary Investment Objective of the Scheme is	The asset allocation to the extent of 80% to 90%	40.62	43

Series V - (Plan 1) - 1175 Days	to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.	in Debt Securities and 0% - 20% in Money market Securities/Instruments.		
COMPARISON OF EXISTING OPEN-ENDED EQUITY SCHEMES				
Indiabulls Blue Chip Fund	The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.	Portfolio comprises of Equity and equity related securities and Debt & Money market securities/instruments.	36.02	3012
Indiabulls Arbitrage Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.	The asset allocation to the extent of 65% to 100% in Equity and Equity Derivatives is on account of arbitrage strategy pursued by the fund from the hedging perspective and not the exposure.	645.40	486
Indiabulls Value Discovery Fund	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield.	The asset allocation to the extent of 65% to 100% Equity and Equity related instruments and Debt, Money Market instruments, Cash and equivalent upto 0% to 35%.	40.22	420

	<p>However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.</p>				
<p>For Investor Grievances please contact</p>	<p>Name and Address of Registrar Karvy Computershare Private Limited, Karvy Selenium, Tower B, Plot number 31 & 32 Financial District, Gachibowli, Hyderabad 500 032 Tel 040-33215281, Fax: 040-23311968. Website: https://www.karvymfs.com</p>		<p>Ms. Nishima Avasthi Investor Relations Officer, 11th Floor, Tower-1, Indiabulls Finance Centre, Elphinstone Mills Compound, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013 Toll free no. 1-800-200-7777 Investor care number 022- 61891373</p>		
<p>Unitholders Information</p>	<p>Account Statements: An account statement reflecting the number of Units allotted shall be dispatched to the Unit Holder by ordinary post/courier/electronic mail within the following periods. In case of Unit holder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to Regulations and unless otherwise required, not later than 5 business days from the close of the NFO Period.</p> <p>Consolidated Account Statement: However, in accordance with SEBI Circular No. Cir/ IMD/ DF/ 16 / 2011 dated September 08, 2011 a consolidated account statement for each calendar month is issued to the investors in whose folios transactions has taken place during that month.</p> <p>Monthly Average Asset Under Management (AAUM): The Mutual Fund/AMC shall disclose AAUM of the scheme as on the last day of the month on its website www.indiabullsamc.com on or before the 7th working day of the succeeding month.</p> <p>Half - Yearly Portfolio Disclosures: The Mutual Fund and AMC shall publish the Scheme Portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. It will also be displayed on the website of the AMC (www.indiabullsamc.com) and AMFI (www.amfiindia.com).</p> <p>Half-Yearly Unaudited Scheme Financial Results: The Mutual Fund and AMC shall within one month from the close of each half year i.e. 31st March and on 30th September, publish an advertisement disclosing the hosting of Unaudited Scheme Financial Results on their website, in atleast one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. It will also be displayed on the website of the AMC (www.indiabullsamc.com) and AMFI (www.amfiindia.com).</p> <p>Annual Report: The Scheme wise Annual Report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. It will also be displayed on the website of the AMC (www.indiabullsamc.com).</p>				

Employee Unique Identification Number (EUIIN):

Distributor shall provide EUIIN in the Application Form particularly in case of advisory transactions, as EUIIN would assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor.

Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors):

Company	Industry	% to NAV
NCD - Non Convertible Debentures		
Janalakshmi Financial Services Ltd	NBFC	9.90%
Fortis Healthcare Holdings Pvt Ltd	NBFC	9.68%
Dewan Housing Finance Corp. Ltd	HFC	9.66%
Steel Authority Of India Limited	PSU	9.61%
Hero Wind Energy Ltd	Others	9.32%
Reliance Broadcast Network Ltd	Others	8.90%
Reliance Infrastructure Ltd	Others	8.81%
Edelweiss Commodities Services Ltd	Others	8.75%
Reliance Jio Infocomm Ltd	Others	8.23%
Dalmia Cement Bharat Ltd	Others	8.05%

Compliance with SEBI Circular no. SEBI/HO/IMD/DF2/C IR/P/2016/42 dated March 18, 2016- Enhancing Scheme related disclosure

Website link to obtain scheme's latest monthly portfolio holding <http://www.indiabullsamc.com/portfolio-disclosure/>

Aggregate investment in the Scheme (As on 31 March, 2017)

Key Personnel	Designation	Scheme	Holding as on March 31, 2017 (Amount in Rs.)
Nil			

Expense Ratio Illustration

Scheme	Expense Ratio (Apr 01, 2017)	NAV as on April 1, 2016	NAV as on March 31, 2017	Returns without Expense Ratio	Returns with Expense Ratio
Direct	0.25%	10.0000	11.1248	10.00%	9.75%
Regular	1.00%	10.0000	11.0578	10.00%	9.00%

LIST OF COLLECTION CENTRES

AMC Investor Service Centres:

- **Ahmedabad:** Radhika House, 2nd Floor, Opp. Mayor Bungalow, Law Garden, Navrangpura, Ahmedabad- 380 006.
- **Bangalore:** No.103, 2nd floor, Samskruthi Chambers, K.H. Road, Bangalore-560027.
- **Chennai:** Apex Chambers, 3rd Floor, No. 20, Sir Theyagaraya Road (Pondy Bazar), T Nagar, Chennai - 600 017.
- **Hyderabad:** Park City Plaza, 3rd Floor, Road No. 1, Banjara Hills, Hyderabad – 500 034. Tel. No.: 040 - 47579911
- **Kolkatta:** 31, Chowringhee Road, 3rd Floor, Park Street Junction, Kolkata - 700016
- **Mumbai:** Indiabulls Finance Centre Tower - 1, 11th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai – 400 013.
- **New Delhi M - 62 & 63,** 1st Floor, Connaught Place, New Delhi - 110 001.
- **Pune:** No. 115, City Mall, 1st Floor, University Road, Opp. Pride House, Shivajinagar, Pune – 411007. Tel. No.: 020 - 30186714

KARVY Investor Service Centres:

- **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad- 380006, Tel : 079-65445550, 079-26402967,
- **Alwar:** 101, Saurabh Tower , Opp. UTI , Near Bhagat Singh Circle, Road No.2, Alwar- 301001, Tel : 0144-2335550/ 0144-2335551,
- **Amritsar:** 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar- 143001, Tel : 0183-5053802,
- **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, - Asansol- 713303, Tel : 0341-2220077,
- **Bangalore:** 59, Skanda puttanna Road, Basavanagudi, Bangalore- 560004, Tel : 080-26602852,080-26609625
- **Baroda:** 203, Corner point, Jetalpur Road, Baroda, Gujarat, Baroda- 390007, Tel : 0265-2353506,0265-2353507
- **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur- 812001, Tel : 7857015102,
- **Bhilai:** Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East - Bhilai- 490020, Tel : 0788-2289499/2295332,
- **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar - Bhubaneswar- 751007, Tel : 0674-6534585,0674-2360334
- **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro- 827004, Tel : 9204061959,06542-335616
- **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurent, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh- 160022, Tel : 0172-5101342,
- **Chennai:** F-11, Akshaya Plaza, 1St Floor, 108, Adhithanar Salai, Egmore, Opp to Chief Metropolitan Court, Chennai- 600002, Tel : 044-42028512,044-42028513, 044-42028858
- **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road - Coimbatore- 641018, Tel : 0422 - 4388011, 0422 - 4388013/0422 - 4388451/0422 - 4388012/0422 – 4388014
- **Cuttack:** Opp Dargha Bazar Police station, Dargha Bazar, Po - Buxi Bazar - Cuttack- 753001, Tel: 0-9238102118 (Tata Basephone),
- **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga- 846003, Tel: 7857015103,
- **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun- 248001, Tel : 8899928349/8899928350,
- **Dhanbad:** 208 New Market, 2nd Floor, Bank More – Dhanbad - 826001, Tel : 0326-6452027,
- **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur- 713216, Tel : 0343-6512111,
- **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer ki Mazar,, Nehru Groundnit, Faridabad- 121001, Tel: 8287922816,
- **Gaya:** 1st Floor Lal Bhawan, Tower Chowk,, Near Kiran Cinema, Gaya- 823001, Tel : 0631-2220065,
- **Ghaziabad:** 1st Floor C-7 - Lohia Nagar, Ghaziabad- 201001, Tel : 8287059970,

- **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur- 273001, Tel: 8081127735, 0551 – 2333825
- **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon- 122001, Tel: 8287956344,
- **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road - Guwahati- 781007, Tel: 8811036746, 0361-2203324
- **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad- 500034, Tel: 040-44857874 / 75 / 76,
- **Indore:** 2nd floor, 203-205 Balaji Corporate House, Above ICICI bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore- 452001, Tel : 0731-4266828/4218902,
- **Jaipur:** S16/A IIIrd Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur- 302001, Tel: 01414167715/17,
- **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opposite Tehsil Complex, Jalandhar- 144001, Tel : 0181-5094410,
- **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur, Jamshedpur- 831001, Tel : 0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007,
- **Kanpur:** 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur- 208001, Tel : 8081127738 / 8081127740,
- **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata- 700016, Tel: 033 66285900,
- **Lucknow:** Ist Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow- 226001, Tel: 8081127722, 0522-2236819/3213115
- **Ludhiana:** SCO - 136 , 1st Floor Above Airtel Showroom , Feroze Gandhi Market , Ludhiana- 141001, Tel: 0161-4648747,
- **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda- 732101, Tel: 03512-223763,
- **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort- 400001, Tel: 022-66235353,
- **Muzaffarpur:** First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur- 842001, Tel: 7857015105,
- **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore - 570001, Tel: 0821-2438006,
- **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur- 440010, Tel: 0712-2533040,
- **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik- 422002, Tel: 0253-6611395, 0755-3010732
- **New Delhi:** 305 New Delhi House, 27 Barakhamba Road - New Delhi - 110001, Tel: 011- 43681700 ,
- **Noida:** 405, 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida- 201301, Tel: 8287831058,
- **Panjim:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim- 403001, Tel: 0832-2426873, 0832-2426874
- **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp ICICI Bank, Patna- 800001, Tel : 0612-4323066,
- **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune- 411004, Tel: 020-66496700 / 66496701, 9833067872
- **Raipur:** Shop No-TF-31, 3rd Floor, Millenium Plaza, Near Old Indian Coffee House, G E Road,, Raipur- 492001, Tel : 0771-4052620,
- **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower , Ranchi- 834001, Tel: 0651-2331320,
- **Siliguri:** Nanak Complex, Sevoke Road - Siliguri- 734001, Tel: 0353-2522579,
- **Surat:** G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat - 395002, Tel: 0261-2311100/ 2339100, 0261-2339100
- **Trichy:** 60, Sri Krishna Arcade, Thennur High Road - Trichy- 620017, Tel: 0431-4020227,
- **Varanasi:** D-64/132 1st Floor, Anant Complex, Sigra, Varanashi- 221010, Tel: 8081127746,
- **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam- 530016, Tel: 0891-2714125