

# INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)

Investment Manager to Indiabulls Mutual Fund

CIN: U65991DL2008PLC176627

Regd. Office: M-62 & 63, 1st Floor, Connaught Place, New Delhi- 110 001

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## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2016 [Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### INDIABULLS LIQUID FUND (An Open-ended Liquid Scheme)

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
Indian Bank (28-Nov-2016)**	IND A1+	15,000,000	14,845.67	4.60
IDFC Bank Ltd. (06-Dec-2016)**	CRISIL A1+	14,500,000	14,331.47	4.44
Vijaya Bank (03-Oct-2016)**	CARE A1+	10,000,000	9,996.35	3.10
Oriental Bank of Commerce (21-Nov-2016)**	CRISIL A1+	10,000,000	9,909.08	3.07
Punjab & Sind Bank (24-Nov-2016)**	ICRA A1+	10,000,000	9,903.72	3.07
Allahabad Bank Ltd. (28-Nov-2016)**	ICRA A1+	10,000,000	9,902.28	3.07
State Bank of Patiala (14-Dec-2016)**	ICRA A1+	10,000,000	9,871.51	3.06
UCO Bank (15-Dec-2016)**	CRISIL A1+	10,000,000	9,868.80	3.06
Corporation Bank (14-Dec-2016)**	CRISIL A1+	7,500,000	7,403.04	2.29
State Bank of Patiala (28-Oct-2016)**	ICRA A1+	5,000,000	4,975.92	1.54
Corporation Bank (28-Nov-2016)**	CRISIL A1+	5,000,000	4,948.48	1.53
IDBI Bank Limited (09-Dec-2016)**	CRISIL A1+	5,000,000	4,939.36	1.53
State Bank of Hyderabad (14-Dec-2016)**	ICRA A1+	5,000,000	4,935.76	1.53
Axis Bank Limited (22-Dec-2016)**	CRISIL A1+	5,000,000	4,928.31	1.53
Punjab & Sind Bank (07-Nov-2016)**	ICRA A1+	2,500,000	2,483.41	0.77
Canara Bank (02-Dec-2016)**	CRISIL A1+	2,500,000	2,472.91	0.77
Axis Bank (13-Dec-2016)**	CRISIL A1+	2,500,000	2,467.99	0.76
State Bank of Patiala (15-Dec-2016)**	ICRA A1+	2,500,000	2,467.45	0.76
Axis Bank Limited (20-Dec-2016)**	CRISIL A1+	2,500,000	2,465.02	0.75
Axis Bank Limited (28-Dec-2016)**	CRISIL A1+	2,000,000	1,969.26	0.60
<b>Sub Total</b>			<b>135,085.79</b>	<b>41.83</b>
<b>Commercial Papers</b>				
Rural Electrification Corp. Ltd. (30-Nov-2016)**	CARE A1+	20,000,000	19,789.52	6.13
NABARD (15-Dec-2016)**	CRISIL A1+	11,500,000	11,349.01	3.51
Small Industries Development Bank of India (13-Dec-2016)**	CARE A1+	10,000,000	9,872.35	3.06
Small Industries Development Bank of India (14-Dec-2016)**	CARE A1+	10,000,000	9,870.63	3.06
S D Corporation Private Ltd. (24-Nov-2016)**	CARE A1+	6,500,000	6,430.52	1.99
Housing Development Finance Corporation Limited (09-Nov-2016)**	ICRA A1+	5,000,000	4,964.18	1.54

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Power Finance Corporation Limited (28-Nov-2016)**	CRISIL A1+	5,000,000	4,948.44	1.53
Afcons Infrastructure Ltd. (14-Dec-2016)**	ICRA A1+	5,000,000	4,933.27	1.53
Religare Enterprises Ltd. (25-Nov-2016)**	ICRA A1+	2,500,000	2,466.57	0.76
<b>Sub Total</b>			<b>74,624.49</b>	<b>23.11</b>
<b>Treasury Bills</b>				
91 Days Treasury Bill - 22-Dec-2016	Sovereign	15,000,000	14,786.73	4.58
91 Days Treasury Bill - 15-Dec-2016	Sovereign	13,000,000	12,831.22	3.97
91 Days Treasury Bill - 08-Dec-2016	Sovereign	7,987,800	7,893.66	2.44
91 Days Treasury Bill - 03-Nov-2016	Sovereign	5,000,000	4,970.81	1.54
91 Days Treasury Bill 10-Nov-2016	Sovereign	4,740,800	4,707.18	1.46
91 Days Treasury Bill - 27-Oct-2016	Sovereign	4,649,750	4,628.16	1.43
<b>Sub Total</b>			<b>49,817.76</b>	<b>15.42</b>
<b>Term Deposit</b>				
Abu Dhabi Commercial Bank (29-Dec-2016)		1,000,000,000	10,000.00	3.10
Lakshmi Vilas Bank Ltd. (28-Dec-2016)		1,000,000,000	10,000.00	3.10
HDFC Bank Ltd. (20-Oct-2016)		100,000,000	1,000.00	0.30
<b>Sub Total</b>			<b>21,000.00</b>	<b>6.50</b>
<b>NCD - Non Convertible Debentures</b>				
Capital First Limited (23-Dec-2016)**	CARE AA+	5,000,000	5,022.23	1.55
<b>Sub Total</b>			<b>5,022.23</b>	<b>1.55</b>
<b>ZCB - ZERO COUPON BONDS</b>				
ICICI Bank Limited (01-Nov-2016)**	ICRA AAA	2,016,000	2,003.94	0.62
ICICI Bank Limited (02-Nov-2016)**	ICRA AAA	384,000	381.63	0.12
<b>Sub Total</b>			<b>2,385.57</b>	<b>0.74</b>
<b>CBLO/Reverse Repo/loans</b>				
<b>Sub Total</b>			<b>(21,999.03)</b>	<b>-6.81</b>
<b>Net Receivable/Payable</b>			<b>(21,999.03)</b>	<b>-6.81</b>
<b>NET ASSETS</b>			<b>322,973.18</b>	<b>100.00</b>

\*\*Thinly Traded/Non Traded Securities

#### Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular - Growth	1,529.7994	1,472.5653
Regular - Monthly Dividend	1,006.4984	1,012.2326
Regular - Daily Dividend	1,001.1451	1,001.1451
Regular - Weekly Dividend	1,002.4937	1,003.0973
Regular - Fortnightly Dividend	1,000.6962	1,000.0000
Direct Plan - Growth Option	1,535.2472	1,477.0680
Direct Plan - Monthly Dividend Option	1,035.2362	1,027.7470
Direct Plan - Daily Dividend Option	1,001.0600	1,001.0600
Direct Plan - Weekly Dividend Option	1,001.4314	1,001.5179
Direct Plan - Fortnightly Dividend Option	1,000.0000	1,000.0000
- Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016.

Plan/Option	Individuals	Non Individuals
Regular - Monthly Dividend	31.86341938	4.0554069
Regular - Daily Dividend	27.57101131	24.50283276
Regular - Weekly Dividend	28.03594964	6.29322997
Regular - Fortnightly Dividend	-	-
Direct Plan - Monthly Dividend Option	23.40832049	-
Direct Plan - Daily Dividend Option	27.93581836	25.88200728
Direct Plan - Weekly Dividend Option	27.96330366	-
Direct Plan - Fortnightly Dividend Option	-	-
- No Bonus declared during the half-year ended September 30, 2016.
- Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2016 : Nil.
- Average maturity of the portfolio : 0.16 Years

### INDIABULLS ULTRA SHORT TERM FUND (An Open-ended Debt Scheme)

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
<b>Non Convertible Debentures</b>				
Dewan Housing Finance Corp. Ltd. (09-Jun-2017)**	ICRA AAA	2,500,000	2,512.21	5.87
Adani Ports And Special Economic Zone Ltd. (16-Mar-2017)**	ICRA AA+	1,500,000	1,517.73	3.55
Piramal Enterprises Ltd. (17-Mar-2017)**	ICRA AA	1,500,000	1,508.19	3.52
Housing Development Finance Corporation Limited (04-Oct-2017)**	CRISIL AAA	500,000	507.57	1.19
<b>Sub Total</b>			<b>6,045.70</b>	<b>14.13</b>
<b>Privately Placed/Unlisted</b>			<b>0.00</b>	<b>0.00</b>
<b>Sub Total</b>			<b>0.00</b>	<b>0.00</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
State Bank of Hyderabad (24-Feb-2017)**	ICRA A1+	5,000,000	4,869.88	11.38
Canara Bank (07-Mar-2017)**	CRISIL A1+	5,000,000	4,860.25	11.36
Axis Bank Limited (21-Jul-2017)**	CRISIL A1+	5,000,000	4,733.63	11.06
Industrial Development Bank of India (02-Feb-2017)**	CRISIL A1+	2,500,000	2,444.24	5.71
ICICI Bank Ltd. (09-Mar-2017)**	ICRA A1+	2,500,000	2,428.59	5.67
NABARD (15-Feb-2017)**	CRISIL A1+	2,200,000	2,145.76	5.01

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Vijaya Bank (21-Mar-2017)**	CARE A1+	1,000,000	969.43	2.26
<b>Sub Total</b>			<b>22,451.78</b>	<b>52.45</b>
<b>Commercial Paper</b>				
Shapoorji Pallonji & Co. Pvt. Ltd.**	ICRA A1+	4,000,000	3,884.68	9.08
NABARD*	CRISIL A1+	2,500,000	2,443.23	5.70
<b>Sub Total</b>			<b>6,327.91</b>	<b>14.78</b>
<b>Treasury Bills</b>				
Treasury Bills (15-Dec-2016)	SOVEREIGN	4,500,000	4,441.58	10.38
<b>Sub Total</b>			<b>4,441.58</b>	<b>10.38</b>
<b>CBLO/Reverse Repo/Loans</b>				
<b>Sub Total</b>			<b>(3,138.41)</b>	<b>-7.33</b>
<b>Net Receivable/Payable</b>			<b>6,671.77</b>	<b>15.59</b>
<b>NET ASSETS</b>			<b>42,800.33</b>	<b>100.00</b>

\*\*Thinly Traded/Non Traded Securities

#### Notes :

- Total NPAs provided for and its percentage to NAV : Nil.

#### Notes : (Contd.)

- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular - Growth	1,515.8960	1,454.3383
Regular - Monthly Dividend	1,002.0536	1,004.1222
Regular - Daily Dividend	1,002.6240	1,002.6238
Regular - Weekly Dividend	1,002.5121	1,004.4812
Regular - Fortnightly Dividend	1,000.0000	1,000.0000
Direct Plan - Growth Option	1,544.2347	1,477.7521
Direct Plan - Monthly Dividend Option	1,001.7237	1,003.7902
Direct Plan - Daily Dividend Option	1,004.3509	1,004.3508
Direct Plan - Weekly Dividend Option	1,002.5636	1,004.5906
Direct Plan - Fortnightly Dividend Option	1,002.2413	1,004.0585
- Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016.

Plan/Option	Individuals	Non Individuals
Regular - Monthly Dividend	31.88453390	-
Regular - Daily Dividend	30.02904763	27.82134460
Regular - Weekly Dividend	31.44483962	-
Regular - Fortnightly Dividend	-	-
Direct Plan - Monthly Dividend Option	33.42584744	-
Direct Plan - Daily Dividend Option	31.92552434	29.57839440
Direct Plan - Weekly Dividend Option	33.26964423	-
Direct Plan - Fortnightly Dividend Option	33.19785788	30.75718740
- No Bonus declared during the half-year ended September 30, 2016.
- Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2016 : Nil.
- Average maturity of the portfolio : 0.42 years.

### INDIABULLS BLUE CHIP FUND (An Open-ended Equity Scheme)

Names of instruments	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
HDFC Bank Ltd	Banks	22,003	280.07	7.74
Reliance Industries Limited	Petroleum Products	19,859	215.21	5.95
Tata Motors Limited - DVR	Auto	56,432	192.15	5.31
Srikalahasthi Pipes Ltd.	Ferrous Metals	66,600	189.48	5.23
Maruti Suzuki India Limited	Auto	3,000	164.32	4.54
Larsen & Toubro Limited	Construction Project	11,029	158.06	4.37
State Bank of India	Banks	50,000	125.63	3.47
ICICI Bank Ltd.	Banks	46,038	116.08	3.21
Sanofi India Limited	Pharmaceuticals	2,685	111.11	3.07
Fortis Healthcare Ltd.	Healthcare Services	65,000	108.55	3.00
Indusind Bank Ltd.	Banks	8,004	95.72	2.64
Kansai Nerolac Paints Limited	Consumer Non Durables	26,002	93.65	2.59
Eicher Motors Ltd.	Auto	375	93.10	2.57
Ultratech Cement Ltd	Cement	2,400	92.44	2.55
Asian Paints Ltd.	Consumer Non Durables	7,900	91.70	2.53
Dishman Pharmaceuticals And Chemicals Limited	Pharmaceuticals	33,203	86.11	2.38
Hero Motocorp Ltd.	Auto	2,489	84.97	2.35
Housing Development Finance Corporation Limited	Finance	6,076	84.67	2.34
Indian Oil Corporation Limited	Petroleum Products	14,426	84.03	2.32

Names of instruments	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	10,709	79.54	2.20
Capital First Limited	Finance	11,000	76.26	2.11
Arvind Limited	Textile Products	22,059	74.36	2.05
Infosys Ltd.	Software	7,123	73.80	2.04
Centrum Capital Ltd.	Finance	231,692	68.46	1.89
Bharat Electronics Limited	Industrial Capital Goods	5,000	62.24	1.72
Dewan Housing Finance Corp. Ltd.	Finance	21,676	61.52	1.70
The Ramco Cements Ltd.	Cement	10,003	59.56	1.65
Navkar Corporation Limited	Transportation	31,710	59.00	1.63
Insecticides (India) Limited	Pesticides	12,528	58.23	1.61
Oil & Natural Gas Corporation Limited	Oil	22,365	57.40	1.59
ITC Limited	Consumer Non Durables	23,705	57.21	1.58
Power Grid Corporation of India Ltd.	Power	30,807	54.39	1.50
Hindustan Unilever Limited	Consumer Non Durables	6,223	54.01	1.49
Bayer Cropscience Ltd.	Pesticides	1,000	44.72	1.24
Syngene International Ltd.	Pharmaceuticals	9,262	43.98	1.22
Britannia Industries Limited	Consumer Non Durables	1,000	33.64	0.93
<b>Sub Total</b>			<b>3,485.37</b>	<b>96.26</b>
<b>CBLO/Reverse Repo/Loans</b>				
<b>Sub Total</b>			<b>32.37</b>	<b>0.89</b>
<b>Net Receivable/Payable</b>			<b>103.08</b>	<b>2.85</b>
<b>NET ASSETS</b>			<b>3,620.82</b>	<b>100.00</b>

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# INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)

Investment Manager to Indiabulls Mutual Fund

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# Indiabulls

## MUTUAL FUND

## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2016 (Contd.)

[Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### INDIABULLS INCOME FUND (An Open-ended Debt Scheme)

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
<b>Non Convertible Debentures</b>				
Reliance Jio Infocomm Ltd. (08-Jul-2021)**	CRISIL AAA	2,500,000	2,542.21	8.84
Dewan Housing Finance Corp. Ltd. (05-Feb-2021)**	BWR AAA	2,000,000	2,097.76	7.29
Reliance Capital Ltd. (09-Sep-2021)**	CARE AAA	1,500,000	1,501.21	5.22
National Hydro-electric Power Corp. (26-Nov-2019)**	IND AAA	1,300,000	1,341.45	4.66
Power Finance Corporation Limited (24-Jul-2020)**	CRISIL AAA	1,000,000	1,036.35	3.60
Power Grid Corporation of India Ltd. (23-Dec-2020)**	CRISIL AAA	1,000,000	1,034.29	3.60
Power Finance Corporation (10-Aug-2020)**	CRISIL AAA	1,000,000	1,034.28	3.60
Power Grid Corporation of India Ltd. (27-May-2020)**	CRISIL AAA	1,000,000	1,032.48	3.59
National Thermal Power Corp. Ltd. (27-May-2021)**	CRISIL AAA	1,000,000	1,027.94	3.57
Power Grid Corporation of India Ltd. (19-Oct-2019)**	CARE AAA	500,000	520.41	1.81
Reliance Jio Infocomm Ltd. (04-Oct-2020)**	CRISIL AAA	500,000	519.75	1.81
Nuclear Power Corp. of India (16-Nov-2019)**	CARE AAA	500,000	518.26	1.80
Power Finance Corporation Limited (15-Jan-2020)**	CRISIL AAA	500,000	518.20	1.80
LIC Housing Finance Limited (26-Aug-2020)**	CRISIL AAA	500,000	513.92	1.79
<b>Sub Total</b>			<b>15,238.51</b>	<b>52.98</b>
<b>Zero Coupon Bonds</b>				
North Karnataka Expressway (15-Jul-2019)**	CRISIL AAA	1,480,000	2,538.52	8.83
<b>Sub Total</b>			<b>2,538.52</b>	<b>8.83</b>

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Government Securities</b>				
7.59% GOI - 20-MAR-2029	Sovereign	3,000,000	3,140.76	10.92
8.18% Haryana State Development Loan (15-Jun-2024)	Sovereign	1,500,000	1,561.87	5.43
7.88% GOI - 19-MAR-2030	Sovereign	1,000,000	1,070.93	3.72
7.68% GOI - 15-DEC-2023	Sovereign	1,000,000	1,040.62	3.62
<b>Sub Total</b>			<b>6,814.18</b>	<b>23.69</b>
<b>Privately Placed/Unlisted</b>				
<b>Non Convertible Debentures</b>				
Tata Sons Ltd. (22-Jan-2020)**	CRISIL AAA	1,500,000	1,530.33	5.32
<b>Sub Total</b>			<b>1,530.33</b>	<b>5.32</b>
CBLO/Reverse Repo/Loans			74.98	0.26
<b>Sub Total</b>			<b>74.98</b>	<b>0.26</b>
<b>Net Receivable/Payable</b>			<b>2,564.63</b>	<b>8.92</b>
<b>NET ASSETS</b>			<b>28,761.15</b>	<b>100.00</b>
<b>**Thinly Traded/Non Traded Securities</b>				
<b>Notes :</b>				
1) Total NPAs provided for and its percentage to NAV : Nil.				

2) Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular Plan - Growth Option	13.0330	12.3604
Regular Plan - Monthly Dividend Option	10.3108	10.3376
Regular Plan - Quarterly Dividend Option	11.7420	11.1352
Regular Plan - Half Yearly Dividend Option	11.4052	10.8156
Direct Plan - Growth Option	13.5702	12.8302
Direct Plan - Monthly Dividend Option	10.5605	10.5889
Direct Plan - Quarterly Dividend Option	11.6415	11.0062
Direct Plan - Half Yearly Dividend Option	11.6131	10.9798

3) Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016.

Plan/Option	Individuals	Non Individuals
Regular Plan - Monthly Dividend Option	0.41674691	-
Regular Plan - Quarterly Dividend Option	-	-
Regular Plan - Half Yearly Dividend Option	-	-
Direct Plan - Monthly Dividend Option	0.45047668	0.41735813
Direct Plan - Quarterly Dividend Option	-	-
Direct Plan - Half Yearly Dividend Option	-	-

4) No Bonus declared during the half-year ended September 30, 2016.

5) Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.

6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.

7) Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.

8) Details of transactions of "Credit Default Swap" for half year ended September 30, 2016 : Nil.

9) Average maturity of the portfolio : 5.15 years.

### INDIABULLS SHORT TERM FUND (An Open-ended Debt Scheme)

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Listed / awaiting listing on the stock exchanges</b>				
<b>Non Convertible Debentures / Bonds</b>				
Indiabulls Real Est. Ltd. (17-Apr-2017)**	BWR AA-	7,000,000.00	7,030.56	9.95
Piramal Enterprises Ltd. (01-Jan-2019)**	ICRA AA	4,700,000.00	4,717.31	6.68
Housing Development Finance Corporation Limited (18-Sep-2020)**	CRISIL AAA	2,500,000.00	2,571.19	3.64
Reliance Big Entertainment Pvt. Ltd. (26-Apr-2019)**	BWR AA+	2,500,000.00	2,526.58	3.58
Reliance Jio Infocomm Ltd. (29-Apr-2019)**	CRISIL AAA	2,200,000.00	2,216.73	3.14
Reliance Broadcast Network Ltd. (12-Apr-2019)**	CARE AAA	2,150,000.00	2,193.80	3.11
Ongc Mangalore Petrochemicals Limited (14-Mar-2019)**	IND AAA	2,000,000.00	2,039.83	2.89
Aadhar Housing Finance Limited (30-Oct-2017)**	CARE AA+	2,000,000.00	2,011.65	2.85
Power Grid Corporation of India Ltd. (08-Jul-2020)**	CRISIL AAA	1,500,000.00	1,561.77	2.21
Power Finance Corporation Limited (24-Jul-2020)**	CRISIL AAA	1,500,000.00	1,554.53	2.20
Rural Electrification Corp. Ltd. (14-Aug-2020)**	CRISIL AAA	1,500,000.00	1,546.84	2.19
Power Finance Corporation Limited (26-Feb-2020)**	ICRA AAA	1,500,000.00	1,541.62	2.18
Tanglin Developments Limited (22-Nov-2019)**	BWR A-	1,250,000.00	1,253.44	1.77
LIC Housing Finance Limited (24-Jul-2019)**	CRISIL AAA	1,000,000.00	1,040.95	1.47
National Hydro-electric Power Corp. (26-Nov-2019)**	IND AAA	700,000.00	722.32	1.02
Dewan Housing Finance Corp. Ltd. (05-Feb-2021)**	BWR AAA	500,000.00	524.44	0.74
Housing Development Finance Corporation Ltd. (19-Jan-2019)**	CRISIL AAA	500,000.00	518.50	0.73
Housing Development Finance Corporation Ltd. (17-Jan-2019)**	CRISIL AAA	500,000.00	518.47	0.73
Ongc Mangalore Petrochemicals Limited (10-Jun-2019)**	IND AAA	500,000.00	507.99	0.72
Housing Development Finance Corporation Ltd. (08-Feb-2019)**	ICRA AAA	500,000.00	506.63	0.72
Petronet LNG Limited (14-Jun-2018)**	ICRA AA+	50.00	504.43	0.71

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Fortis Healthcare Holdings Pvt. Ltd. (28-Aug-2019)**	ICRA A	417,620.00	438.39	0.62
Fortis Healthcare Holdings Pvt. Ltd. (30-May-2019)**	ICRA A	350,400.00	376.61	0.53
Steel Authority Of India Limited (28-Aug-2019)**	IND AA	200,000.00	205.54	0.29
Dalmia Cement Bharat Ltd. (08-Jan-2019)**	ICRA AA	180,000.00	182.45	0.26
Edelweiss Commodities Services Ltd. (28-May-2019)**	ICRA AA	150,000.00	150.92	0.22
Janalakshmi Financial Services Ltd. (28-Mar-2019)**	ICRA A+	70,000.00	73.00	0.11
<b>Sub Total</b>			<b>39,036.49</b>	<b>55.26</b>
<b>Zero Coupon Bonds</b>				
Dewan Housing Finance Corp. Ltd. (30-Apr-2019)**	CARE AAA	5,120,000.00	6,810.22	9.64
Hero Wind Energy Ltd. (08-Apr-2019)**	ICRA A	140,000.00	153.25	0.22
<b>Sub Total</b>			<b>6,963.47</b>	<b>9.86</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Commercial Paper</b>				
HCL Infosystems Limited (15-Nov-2016)**	ICRA A1	5,000,000.00	4,950.19	7.01
Shapoorji Pallonji & Co. Pvt. Ltd. (22-Feb-2017)**	ICRA A1+	1,000,000.00	971.17	1.37
<b>Sub Total</b>			<b>5,921.36</b>	<b>8.38</b>
<b>Certificates Of Deposit</b>				
NABARD (15-Feb-2017)**	CRISIL A1+	2,800,000.00	2,730.96	3.87
Axis Bank Limited (10-Mar-2017)**	CRISIL A1+	2,500,000.00	2,428.05	3.44
<b>Sub Total</b>			<b>5,159.01</b>	<b>7.31</b>
<b>TREASURY BILLS</b>				
91 Days Treasury Bill - 15-DEC-2016		4,000,000.00	3,948.07	5.59
<b>Sub Total</b>			<b>3,948.07</b>	<b>5.59</b>
CBLO/Reverse Repo/Loans			(1,799.09)	-2.55
<b>Sub Total</b>			<b>(1,799.09)</b>	<b>-2.55</b>
<b>Net Receivable/Payable</b>			<b>11,408.19</b>	<b>16.15</b>
<b>NET ASSETS</b>			<b>70,637.50</b>	<b>100.00</b>
<b>**Thinly Traded/Non Traded Securities</b>				

**Notes :**

1) Total NPAs provided for and its percentage to NAV : Nil.

2) Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular - Growth	1,307.3257	1,250.8728
Regular - Monthly Dividend	1,010.7316	1,012.3537
Regular - Weekly Dividend	1,011.1841	1,013.3713
Regular - Fortnightly Dividend	1,000.0000	1,000.0000
Direct Plan - Growth Option	1,358.7192	1,293.5393
Direct Plan - Monthly Dividend Option	1,010.6447	1,012.2389
Direct Plan - Weekly Dividend Option	1,007.1613	1,004.5515
Direct Plan - Fortnightly Dividend Option	1,005.0230	1,002.5731

3) Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016.

Plan/Option	Individuals	Non Individuals
Regular - Monthly Dividend	33.31613540	-
Regular - Weekly Dividend	33.81882982	-
Regular - Fortnightly Dividend	-	-
Direct Plan - Monthly Dividend Option	37.16674693	-
Direct Plan - Daily Dividend Option	-	-
Direct Plan - Weekly Dividend Option	33.76051983	6.75364299
Direct Plan - Fortnightly Dividend Option	34.02014137	-

4) No Bonus declared during the half-year ended September 30, 2016.

5) Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.

6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.

7) Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.

8) Details of transactions of "Credit Default Swap" for half year ended September 30, 2016 : Nil.

9) Average maturity of the portfolio : 1.64 years.

### INDIABULLS ARBITRAGE FUND (An Open-ended Equity Scheme)

Names of instruments	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Equity &amp; Equity Related</b>				
<b>(a) Listed / awaiting listing on the stock exchanges</b>				
HDFC Bank Ltd.	Banks	222,500.00	2,832.09	6.56
Reliance Industries Limited	Petroleum Products	211,500.00	2,292.03	5.31
Housing Development Finance Corporation Limited	Finance	162,500.00	2,264.36	5.25
Kotak Mahindra Bank Ltd.	Banks	284,000.00	2,206.68	5.11
Maruti Suzuki India Limited	Auto	37,800.00	2,070.42	4.80
Infosys Ltd.	Software	196,500.00	2,035.84	4.72
Grasim Industries Limited	Cement	38,250	1,849.98	4.29
ICICI Bank Ltd.	Banks	697,500	1,758.75	4.07
AXIS Bank Ltd.	Banks	315,600	1,708.50	3.96
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	174,600	1,296.75	3.00
Lupin Ltd.	Pharmaceuticals	84,300	1,252.91	2.90
IDFC Ltd.	Finance	1,848,000	1,241.86	2.88
Zee Entertainment Enterprises Limited	Media & Entertainment	208,000	1,137.24	2.63
Tata Motors Limited	Auto	189,000	1,010.87	2.34
Ashok Leyland Limited	Auto	1,127,000	897.09	2.08
Aurobindo Pharma Limited	Pharmaceuticals	73,500	628.76	1.46
Indusind Bank Ltd.	Banks	46,200	552.53	1.28
Yes Bank Ltd.	Banks	39,900	500.63	1.16
JSW Steel Limited	Ferrous Metals	21,000	363.16	0.84
LIC Housing Finance Limited	Finance	53,900	311.97	0.72
<b>Sub Total</b>			<b>28,212.42</b>	<b>65.36</b>
<b>(b) Unlisted</b>				
<b>Sub Total</b>			<b>Nil</b>	<b>Nil</b>
<b>Derivatives</b>				
LIC Housing Finance Ltd. October 2016 Future		(53,900)	(313.27)	-0.73
JSW Steel Limited October 2016 Future		(21,000)	(365.77)	-0.85
Yes Bank Ltd. October 2016 Future		(39,900)	(503.24)	-1.17
Indusind Bank Limited October 2016 Future		(46,200)	(554.47)	-1.28
Aurobindo Pharma Ltd. October 2016 Future		(73,500)	(630.81)	-1.46
Ashok Leyland Ltd. October 2016 Future		(1,127,000)	(899.91)	-2.08
Tata Motors Ltd. October 2016 Future		(189,000)	(1,014.08)	-2.35
Zee Entertainment Enterprises Limited October 2016 Future		(208,000)	(1,142.86)	-2.65
IDFC Ltd. October 2016 Future		(1,848,000)	(1,245.55)	-2.89

Names of instruments	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Lupin Ltd. October 2016 Future		(84,300)	(1,257.38)	-2.91
Sun Pharmaceuticals Industries Ltd. October 2016 Future		(174,600)	(1,301.21)	-3.01
Axis Bank Limited October 2016 Future (ICICI Bank Ltd. October 2016 Future)		(315,600)	(1,719.55)	-3.98
Grasim Industries Ltd. October 2016 Future		(697,500)	(1,769.56)	-4.10
Infosys Limited October 2016 Future		(38,250)	(1,861.57)	-4.31
Maruti Suzuki India Ltd. October 2016 Future		(196,500)	(2,024.34)	-4.69
Kotak Mahindra Bank Ltd. October 2016 Future		(37,800)	(2,083.71)	-4.83
Housing Development Finance Corporation Ltd. October 2016 Future		(284,000)	(2,217.33)	-5.14
Reliance Industries Ltd. October 2016 Future		(162,500)	(2,271.75)	-5.26
HDFC Bank Ltd October 2016 Future		(211,500)	(2,301.97)	-5.33
<b>Sub Total</b>			<b>(22,500)</b>	<b>-6.62</b>
<b>Sub Total</b>			<b>(28,333.90)</b>	<b>-65.64</b>
<b>Fixed Deposits (Placed as Margin)</b>				
Lakshmi Vilas Bank	Banks	120,000,000	1,200.00	2.78
Lakshmi Vilas Bank Ltd	Banks	70,000,000	700.00	1.62
Kotak Mahindra Bank Ltd	Banks	60,000,000	600.00	1.39
Punjab National Bank	Banks	9,900,000	99.00	0.23
Punjab National Bank	Banks			

# INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)

Investment Manager to Indiabulls Mutual Fund

CIN: U65991DL2008PLC176627

Regd. Office: M-62 & 63, 1st Floor, Connaught Place, New Delhi- 110 001

Corporate Office: Indiabulls House, Indiabulls Finance Centre, 11th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013, India. Tel. No.: 022 61891300 Fax No.: 022 61891320

E-mail ID: customercare@indiabullsamc.com Website: www.indiabullsamc.com

# Indiabulls

## MUTUAL FUND

## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2016 [Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### INDIABULLS VALUE DISCOVERY FUND (An Open-ended Equity Scheme)

Names of instruments	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets	Names of instruments	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets	Names of instruments	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Equity &amp; Equity Related</b>					JK Tyre & Industries Ltd.	Auto				CBLO/Reverse Repo/Loans			379.90	12.40
Listed / awaiting listing on the stock exchanges					Geometric Software Ltd.	Ancillaries	39,285	58.32	1.90	Sub Total			379.90	12.40
TVS Srichakra Limited	Auto Ancillaries	3,702	148.89	4.86	Software		24,750	58.24	1.90	Net Receivable/Payable			306.28	10.00
GHCL Ltd.	Chemicals	55,922	141.01	4.60	Pharmaceuticals		3,536	57.41	1.87	NET ASSETS			3,062.99	100.00
Maruti Suzuki India Limited	Auto	2,392	131.02	4.28	Supreme Petrochem Limited	Chemicals	26,370	57.01	1.86					
Nilkamal Ltd.	Industrial Products	9,898	126.41	4.13	Finolex Industries Ltd.	Industrial Products	12,400	55.93	1.83					
Uflex Ltd.	Industrial Products	38,732	109.34	3.57	KPIT Cummins Infosystems Ltd.	Software	44,845	55.65	1.82					
Cadila healthcare Ltd.	Pharmaceuticals	27,928	108.30	3.54	Indo Count Industries Ltd.	Textiles - Cotton	7,525	54.64	1.78					
Century Plyboards (India) Limited	Consumer Durables	40,558	101.62	3.32	Arvind Limited	Textile Products	15,470	52.15	1.70					
K P R Mill Ltd.	Textile Products	7,494	91.27	2.98	Ashok Leyland Limited	Auto	64,700	51.50	1.68					
CCL Products (India) Ltd.	Consumer Non Durables	33,366	87.19	2.85	Adani Power Limited	Power	206,600	51.44	1.68					
Allcargo Logistics Ltd	Transportation	48,045	86.77	2.83	Greaves Cottan Ltd.	Industrial Products	39,400	51.18	1.67					
Ahluwalia Contracts (India) Ltd.	Construction	27,005	80.96	2.64	Time Technoplast	Industrial Products	45,800	44.98	1.47					
MRF Ltd.	Auto Ancillaries	133	67.66	2.21	Eclerx Services Ltd.	Software	2,879	43.29	1.41					
Bajaj Corp Ltd.	Consumer Non Durables	17,396	67.25	2.20	Heritage Foods Ltd.	Consumer Non Durables	5,000	42.92	1.40					
Castrol India Ltd.	Petroleum Products	13,025	61.86	2.02	Apar Industries Ltd.	Capital Goods	7,776	42.23	1.38					
Sun TV Network Limited	Media & Entertainment	11,830	59.76	1.95	Triveni Turbine Ltd.	Industrial Capital Goods	29,576	36.36	1.19					
Alembic Pharmaceuticals Ltd.	Pharmaceuticals	9,106	59.63	1.95	Gujarat Fluorochemicals Limited	Chemicals	6,618	34.62	1.13					
					Sub Total			2,376.81	77.60					

**Notes :**

- Total NPAs provided for and its percentage to NAV : Nil.
- Total Value and percentage of illiquid equity shares : Nil
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2016	As on March 31, 2016
Regular - Growth Option	11.2037	9.3635
Regular - Dividend Option	11.2036	9.3635
Direct Plan - Growth Option	11.4831	9.4838
Direct Plan - Dividend Option	11.4769	9.4838

- Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016 : Nil
- No Bonus declared during the half-year ended September 30, 2016.
- Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2016 : Nil.
- During the period, the portfolio turnover ratio is 0.50 times
- For Derivatives Disclosures please refer Annexure

### INDIABULLS MONTHLY INCOME PLAN (An Open-ended Debt Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets	Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets	Names of instruments	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Equity &amp; Equity Related</b>					Reliance Industries Limited	Petroleum Products	988	10.71	0.48	CBLO/Reverse Repo/Loans			909.75	40.47
(a) Listed / awaiting listing on the stock exchanges					Asian Paints Ltd.	Consumer Non Durables	900	10.45	0.46	Sub Total			909.75	40.47
Dishman Pharmaceuticals And Chemicals Limited	Pharmaceuticals	7,181	18.62	0.83	Indusind Bank Ltd.	Banks	835	9.99	0.44	Net Receivable/Payable			241.39	10.74
SML Isuzu Limited	Auto	1,457	18.48	0.82	Infosys Ltd.	Software	720	7.46	0.33	NET ASSETS			2,247.99	100.00
Arvind Limited	Textile Products	5,149	17.36	0.77	Sub Total			239.84	10.67	**Thinly Traded/Non Traded Securities				
Eicher Motors Ltd.	Auto	64	15.89	0.71	b) Unlisted			Nil	Nil	Notes :				
Sanofi India Limited	Pharmaceuticals	370	15.31	0.68	Sub Total			Nil	Nil	1) Total NPAs provided for and its percentage to NAV : Nil.				
Insecticides (India) Limited	Pesticides	3,134	14.57	0.65	DEBT INSTRUMENTS					2) Total Value and percentage of illiquid equity shares : Nil				
HDFC Bank Ltd.	Banks	1,130	14.38	0.64	Listed / awaiting listing on the stock exchanges					3) Net Assets Value per unit (in ₹) are as follows :				
Bayer Cropscience Ltd.	Pesticides	303	13.55	0.60	Non Convertible Debentures / Bonds					Plan/Option	As on September 30, 2016	As on March 31, 2016		
Indian Oil Corporation Limited	Petroleum Products	2,274	13.25	0.59	Janalakshmi Financial Services Ltd. (23-May-2019)**	ICRA A+	86,100	93.45	4.15	Regular - Growth Option	10.8366	10.1513		
Capital First Limited	Finance	1,900	13.17	0.59	Sub Total			93.45	4.15	Regular - Dividend Option	10.8367	10.1513		
Aurobindo Pharma Limited	Pharmaceuticals	1,416	12.11	0.54	Zero Coupon Bonds					Direct Plan - Growth Option	10.9591	10.2001		
Navkar Corporation Limited	Transportation	6,466	12.03	0.54	Dewan Housing Finance Corporation Limited (30-Apr-2019)**	CARE AAA	100,000	133.01	5.92	Direct Plan - Dividend Option	10.9433	10.2001		
State Bank of India	Banks	4,501	11.31	0.50	Sub Total			133.01	5.92	4) Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2016 : Nil.				
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1,508	11.20	0.50	Government Securities					5) No Bonus declared during the half-year ended September 30, 2016.				
					7.59% GOI - 20-MAR-2029	Sovereign	500,000	523.46	23.29	6) Total outstanding exposure in derivative instruments as on September 30, 2016 : Nil.				
					7.88% GOI - 19-MAR-2030	Sovereign	100,000	107.09	4.76	7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2016 and its percentage to NAV : Nil.				
					Sub Total			630.55	28.05	8) Details of repo transactions in corporate debt securities for the half year ended September 30, 2016 : Nil.				

### ANNEXURE

With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the report :

#### 1. Hedging Positions through Futures as on 30<sup>th</sup> September 2016 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total %age of existing assets hedged through futures
Indiabulls Arbitrage Fund	Aurobindo Pharma Ltd	Short	879.60	858.25	110.76	100.00%
Indiabulls Arbitrage Fund	Ashok Leyland Ltd	Short	80.38	79.85	166.01	100.00%
Indiabulls Arbitrage Fund	Grasim Industries Ltd.	Short	4,951.52	4,866.85	291.12	100.00%
Indiabulls Arbitrage Fund	HDFC Bank Ltd.	Short	1,311.18	1,283.40	447.91	100.00%
Indiabulls Arbitrage Fund	Housing Development Finance Corporation Ltd.	Short	1,427.74	1,398.00	355.62	100.00%
Indiabulls Arbitrage Fund	ICICI Bank Ltd.	Short	263.26	253.70	277.08	100.00%
Indiabulls Arbitrage Fund	IDFC Ltd.	Short	66.72	67.40	260.43	100.00%
Indiabulls Arbitrage Fund	INDUSIND Bank Limited	Short	1,217.66	1,200.15	86.80	100.00%
Indiabulls Arbitrage Fund	INFOSYS Limited	Short	1,038.06	1,030.20	318.78	100.00%
Indiabulls Arbitrage Fund	JSW STEEL LIMITED	Short	1,772.19	1,741.75	57.25	100.00%
Indiabulls Arbitrage Fund	KOTAK Mahindra Bank Ltd.	Short	792.70	780.75	347.27	100.00%
Indiabulls Arbitrage Fund	LIC Housing Finance Ltd.	Short	576.73	581.20	49.02	100.00%
Indiabulls Arbitrage Fund	Lupin Ltd.	Short	1,515.32	1,491.55	196.66	100.00%
Indiabulls Arbitrage Fund	Maruti Suzuki India Ltd.	Short	5,528.23	5,512.45	325.87	100.00%
Indiabulls Arbitrage Fund	Reliance Industries Ltd.	Short	1,110.53	1,088.40	360.05	100.00%
Indiabulls Arbitrage Fund	Sun Pharmaceuticals Industries Ltd.	Short	771.45	745.25	203.65	100.00%
Indiabulls Arbitrage Fund	Tata Motors Ltd.	Short	541.36	536.55	158.66	100.00%
Indiabulls Arbitrage Fund	Axis Bank Limited	Short	562.20	544.85	269.17	100.00%
Indiabulls Arbitrage Fund	Yes Bank Ltd.	Short	1,253.66	1,261.25	84.47	100.00%
Indiabulls Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	552.58	549.45	178.94	100.00%

#### 2. For the period 01<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Indiabulls Arbitrage Fund	19542	19542	11,168,342,167.57	11,074,660,797.93	(93,681,369.64)
Indiabulls Bluechip Fund	620	620	341,550,535.56	338,443,556.79	(3,106,978.77)
Indiabulls Value Discovery Fund	127	127	76,144,453.45	75,594,302.01	(550,151.44)

#### 3. Other than Hedging Positions through Futures as on 30<sup>th</sup> September 2016 : Nil.

#### 4. For the period 01<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016, following non hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
Indiabulls Bluechip Fund	107	107	66,714,367.69	66,456,443.40	(257,924.29)
Indiabulls Value Discovery Fund	91	91	58,988,057.31	59,394,667.49	406,610.18

#### 5. Hedging Position through Put Option as on 30<sup>th</sup> September 2016 : Nil

#### 6. For the period 01<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016, hedging transactions through options which have been squared off/expired:

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
Indiabulls Blue Chip Fund	Indusind Bank Ltd	Put	42	372869	-7261
Indiabulls Blue Chip Fund	Axis Bank Ltd	Put	38	77748	-59322
Indiabulls Blue Chip Fund	Nifty	Put	584	1991205	-1991205
Indiabulls Blue Chip Fund	HDFC Bank Ltd.	Put	44	123580	-123580
Indiabulls Blue Chip Fund	Ultratech Cement Limited	Put	24	71830	-32490
Indiabulls Blue Chip Fund	Infosys Ltd.	Put	40	1203689	440439
Indiabulls Blue Chip Fund	ICICI Bank Ltd.	Put	510	510037	330534
Indiabulls Value Discovery Fund	Nifty	Put	1180	10720973	-681948

#### 7. Other than Hedging Positions through Options as on 30<sup>th</sup> September 2016 : Nil.

#### 8. For the period 01<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/(Loss) value on all contracts (treat premium paid as loss)
Indiabulls Blue Chip Fund	Infosys Ltd.	Call	40	1,037,568	223,918
Indiabulls Blue Chip Fund	Punjab National Bank	Call	30	185804	-3646

Investors are requested to note that Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996, the Unaudited Financial Results of the Schemes of Indiabulls Mutual Fund for the half-year ended September 30, 2016 have been hosted on our website: www.indiabullsamc.com under Home > About Us > Financials.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**