

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

[Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulation, 1996]

INDIABULLS LIQUID FUND (Liquid Fund)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Debt Instruments - (a) Listed/ Awaiting Listing On Stock Exchanges					
Dewan Housing Finance Corp. Ltd. (30-May-2018)**	INE202B07GR0	CARE AAA	10,000,000.00	10,111.85	2.23
Kotak Mahindra Prime Limited (31-May-2018)**	INE916DA7LC7	CRISIL AAA	1,000,000.00	1,001.62	0.22
Housing Development Finance Corporation Limited (20-May-2018)**	INE001A07LN7	CRISIL AAA	1,000,000.00	1,001.06	0.22
Housing And Urban Development Corporation Ltd (30-May-2018)**	INE031A09F12	IND AAA	800,000.00	801.20	0.18
LIC Housing Finance Limited (28-May-2018)**	INE115A07DZ6	CRISIL AAA	500,000.00	500.72	0.11
Sub Total				13,416.45	2.96
(b) Privately Placed/ Unlisted				Nil	Nil
Sub Total				Nil	Nil
(c) Securitised Debt Instruments				Nil	Nil
Sub Total				Nil	Nil
Total				13,416.45	2.96
Money Market Instruments					
Certificate Of Deposit					
Axis Bank Limited (08-May-2018)**	INE238A16Y17	CRISIL A1+	22,000,000.00	21,853.88	4.82
HDFC Bank Ltd (28-May-2018)**	INE040A16CB0	CARE A1+	20,000,000.00	19,802.22	4.37
IDFC Bank Ltd (09-May-2018)**	INE092T16DB9	ICRA A1+	14,500,000.00	14,401.11	3.18
Rahakar Bank Limited (19-Apr-2018)**	INE976G16HF2	CARE A1+	11,500,000.00	11,458.78	2.53
IDFC Bank Ltd (07-May-2018)**	INE092T16DE3	ICRA A1+	10,000,000.00	9,931.36	2.19
The Kamataka Bank Ltd (25-Jun-2018)**	INE614B16636	ICRA A1+	7,500,000.00	7,386.90	1.63
Axis Bank Limited (07-May-2018)**	INE238A16Y09	CRISIL A1+	5,000,000.00	4,965.68	1.10
Kotak Mahindra Bank Ltd (08-May-2018)**	INE237A16Z66	CRISIL A1+	5,000,000.00	4,964.33	1.10
Indusind Bank Ltd (21-May-2018)**	INE095A16KL1	CARE A1+	5,000,000.00	4,953.04	1.09
The South Indian Bank Ltd (11-Jun-2018)**	INE683A16KL9	CARE A1+	5,000,000.00	4,936.63	1.09
ICICI Bank Ltd (20-Apr-2018)**	INE090A16300	ICRA A1+	2,500,000.00	2,490.61	0.55
The South Indian Bank Ltd (25-Apr-2018)**	INE683A16KD6	CARE A1+	2,500,000.00	2,488.00	0.55
IDFC Bank Ltd (15-May-2018)**	INE092T16DF0	ICRA A1+	2,500,000.00	2,478.27	0.55
Axis Bank Limited (21-May-2018)**	INE238A16Y41	CRISIL A1+	2,500,000.00	2,476.48	0.55
The South Indian Bank Ltd (18-Jun-2018)**	INE683A16KK1	CARE A1+	2,500,000.00	2,465.23	0.54
IDFC Bank Ltd (02-May-2018)**	INE092T16DA1	ICRA A1+	1,000,000.00	994.47	0.22
Yes Bank Ltd (25-May-2018)**	INE528G16O04	ICRA A1+	500,000.00	494.45	0.11
Sub Total				118,541.44	26.17
Commercial Paper					
Small Industries Development Bank of India (02-May-2018)**	INE566F14FU2	CARE A1+	20,000,000.00	19,886.10	4.39
Housing And Urban Development Corporation Ltd (16-May-2018)**	INE031A14309	IND A1+	20,000,000.00	19,831.74	4.38
Axis Finance Ltd (21-May-2018)**	INE891K14FN8	IND A1+	20,000,000.00	19,798.36	4.37
GIC Housing Finance Ltd (13-Apr-2018)**	INE289B14CU6	ICRA A1+	19,500,000.00	19,451.46	4.29
Sub Total				78,967.66	17.43
Total				317,044.25	69.95

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Vedanta Limited (25-Apr-2018)**	INE205A14LT7	CRISIL A1+	18,000,000.00	17,920.55	3.95
Aditya Birla Finance Ltd (21-May-2018)**	INE860H14D04	ICRA A1+	15,000,000.00	14,852.49	3.28
Toyota Financial Services India Ltd (25-May-2018)**	INE692Q14874	CRISIL A1+	15,000,000.00	14,843.18	3.27
Sterling And Wilson Pvt Ltd (25-May-2018)**	INE247J14583	IND A1+	15,000,000.00	14,806.32	3.27
Tata Motor Finance Ltd (14-Jun-2018)**	INE477S14389	CARE A1+	15,000,000.00	14,791.29	3.26
Housing Development Finance Corporation Limited (27-Apr-2018)**	INE001A14SB3	ICRA A1+	10,000,000.00	9,946.53	2.19
Tata Motor Finance Ltd (27-Apr-2018)**	INE601U14422	CARE A1+	10,000,000.00	9,943.97	2.19
Nabard (11-May-2018)**	INE261F14CJ9	ICRA A1+	10,000,000.00	9,922.02	2.19
HDFC Credila Financial Services Pvt Ltd (08-Jun-2018)**	INE539K14771	ICRA A1+	10,000,000.00	9,872.18	2.18
Aditya Birla Finance Ltd (18-Jun-2018)**	INE860H14C05	ICRA A1+	10,000,000.00	9,854.69	2.17
Aditya Birla Capital Limited (27-Jun-2018)**	INE674K14131	ICRA A1+	10,000,000.00	9,832.43	2.17
HDFC Credila Financial Services Pvt Ltd (04-May-2018)**	INE539K14755	ICRA A1+	9,500,000.00	9,431.93	2.08
Shapoorji Pallonji & Co. Pvt Ltd (23-Apr-2018)**	INE404K14DD6	ICRA A1+	7,500,000.00	7,465.03	1.65
Network 18 Media & Investments Ltd (09-May-2018)**	INE870H14EQ4	ICRA A1+	7,500,000.00	7,444.63	1.64
Bajaj Finance Limited (18-May-2018)**	INE296A14N3J	ICRA A1+	7,500,000.00	7,431.52	1.64
Nissan Renault Financial Services India Pvt Ltd (21-May-2018)**	INE566V14078	CRISIL A1+	7,500,000.00	7,425.59	1.64
Shapoorji Pallonji & Company Ltd. (29-May-2018)**	INE404K14DN5	ICRA A1+	7,500,000.00	7,417.64	1.64
Tata Capital Financial Services Ltd (27-Apr-2018)**	INE306N14M05	ICRA A1+	5,000,000.00	4,972.16	1.10
Power Finance Corporation Limited (15-May-2018)**	INE134E14873	CRISIL A1+	5,000,000.00	4,958.29	1.09
L & T Housing Finance Ltd (31-May-2018)**	INE476M14AJ3	CARE A1+	5,000,000.00	4,945.56	1.09
Aadhar Housing Finance Limited (31-May-2018)**	INE538L14AE3	CRISIL A1+	5,000,000.00	4,943.77	1.09
TMF Holdings Ltd (30-May-2018)**	INE909H14LW3	ICRA A1+	5,000,000.00	4,943.76	1.09
Nabard (05-Jun-2018)**	INE261F14CP6	ICRA A1+	5,000,000.00	4,943.22	1.09
Sterling And Wilson Pvt Ltd (22-May-2018)**	INE247J14591	IND A1+	5,000,000.00	4,939.00	1.09
Dewan Housing Finance Corp. Ltd (18-Jun-2018)**	INE202B14KF3	CRISIL A1+	5,000,000.00	4,929.01	1.09
Housing Development Finance Corporation Limited (20-Jun-2018)**	INE001A14RX9	ICRA A1+	5,000,000.00	4,928.55	1.09
Avanse Fin Ser Ltd (25-May-2018)**	INE087P14432	CRISIL A1+	2,500,000.00	2,468.59	0.54
Avanse Fin Ser Ltd (31-May-2018)**	INE087P14382	CRISIL A1+	2,500,000.00	2,467.51	0.54
Surya Roshni Ltd (25-May-2018)**	INE335A14CL8	ICRA A1(SO)	1,000,000.00	1,977.35	0.44
Forbes And Company Ltd (31-May-2018)**	INE518A14602	ICRA A1+	1,000,000.00	987.98	0.22
Forbes And Company Ltd (07-Jun-2018)**	INE518A14610	ICRA A1+	1,000,000.00	986.60	0.22
Forbes And Company Ltd (08-Jun-2018)**	INE518A14628	ICRA A1+	1,000,000.00	986.40	0.22
Exim Bank (02-May-2018)**	INE514E14NB8	CRISIL A1+	500,000.00	496.85	0.11
Sub Total				317,044.25	69.95

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
TREASURY BILLS					
364 Days Treasury Bill 10-May-2018 **	IN002017Z036	SOVEREIGN	20,000,000.00	19,869.26	4.38
182 Day Treasury Bill 31-May-2018 **	IN002017Y229	SOVEREIGN	5,000,000.00	4,951.17	1.09
91 Days Treasury Bill 07-Jun-2018 **	IN002017X544	SOVEREIGN	3,934,600.00	3,891.38	0.86
Sub Total				28,711.81	6.33
Total				464,297.50	102.45
Fixed Deposits					
HDFC Bank Ltd				3,000.00	0.66
Sub Total				3,000.00	0.66
Collateralized Borrowing And Lending				Nil	Nil
Sub Total				Nil	Nil
Total				480,713.95	106.07
Net Receivable/payable				(2,445.48)	-6.07
Net Assets				453,268.47	100.00

****Thinly Traded/Non Traded Securities**

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 30, 2017
Regular Plan - Growth Option	1,689.6590	1,634.7116
Regular Plan - Monthly Dividend Option	1,007.1257	1,005.9330
Regular Plan - Daily Dividend Option	1,001.1451	1,001.1451
Regular Plan - Weekly Dividend Option	1,002.9294	1,002.4881
Regular Plan - Fortnightly Dividend Option	1,001.6693	1,001.2283
Direct Plan - Growth Option	1,698.2479	1,642.2012
Direct Plan - Monthly Dividend Option	1,035.8842	1,034.6557
Direct Plan - Daily Dividend Option	1,001.0600	1,001.0600
Direct Plan - Weekly Dividend Option	1,001.8708	1,001.4301
Direct Plan - Fortnightly Dividend Option	1,001.5765	1,001.1162
- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 0.14 Years.

INDIABULLS ULTRA SHORT TERM FUND (Ultra Short Duration Fund)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges					
Indiabulls Real Est. Ltd (06-Jul-2018)**	INE06907371	BWR AA-	3,300,000.00	3,298.52	4.49
Avanse Fin Ser Ltd (02-Nov-2020)**	INE087P07089	CARE AA+(SO)	2,500,000.00	2,466.37	3.36
Reliance Gas Transportation Infrastructure Ltd (06-Jan-2019)**	INE65707027	CRISIL AAA	1,650,000.00	1,683.99	2.29
ONGC Mangalore Petrochemicals Limited (14-Mar-2019)**	INE053T07018	IND AAA	1,600,000.00	1,612.61	2.20
ONGC Mangalore Petrochemicals Limited (10-Jun-2019)**	INE053T07026	IND AAA	500,000.00	503.15	0.69
Petronet Lng Limited (14-Jun-2018)**	INE347G08019	ICRA AAA	50.00	500.77	0.68
Power Finance Corporation Limited (15-Sep-2018)**	INE134E08BE6	CRISIL AAA	190,000.00	192.90	0.26
Sub Total				10,258.31	13.97
ZCB - ZERO COUPON BONDS					
Dewan Housing Finance Corp. Ltd. (30-Apr-2019)**	INE202B07AK8	CARE AAA	1,850,000.00	2,823.01	3.84
North Kamataka Expressway (15-Jul-2019)**	INE898G07187	CRISIL AAA	1,350,000.00	2,605.01	3.55
Sub Total				5,428.02	7.39
PTCD - PASS THROUGH CERTIFICATES (DISC)					
Indian Railway Finance Corporation Ltd. (15-Apr-2018)**	INE025M15154	IND AAA (SO)	1,418,700.00	1,413.73	1.93
Sub Total				1,413.73	1.93

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Privately Placed/Unlisted				Nil	Nil
Sub Total				Nil	Nil
Total				17,100.06	23.29
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
Exim Bank (01-Aug-2018)**	INE514E16A29	CRISIL A1+	9,000,000.00	8,798.55	11.98
The South Indian Bank Ltd (15-Jun-2018)**	INE683A16KN5	CARE A1+	5,000,000.00	4,933.10	6.72
Axis Bank Limited (21-May-2018)**	INE238A16Y41	CRISIL A1+	4,500,000.00	4,457.66	6.07
ICICI Bank Limited (28-May-2018)**	INE090A165P2	ICRA A1+	1,500,000.00	1,485.11	2.02
Sub Total				19,674.42	26.79
Commercial Paper					
Shapoorji Pallonji & Co. Pvt Ltd. (26-Sep-2018)**	INE404K14DH7	ICRA A1+	10,000,000.00	9,643.07	13.13
HCL Infosystems Limited (16-May-2018)**	INE236A14HI3	ICRA A1	5,000,000.00	4,937.29	6.72
Time Technoplast (07-May-2018)**	INE508G14394	ICRA A1+	2,500,000.00	2,481.49	3.38
Time Technoplast (11-May-2018)**	INE508G14410	ICRA A1+	2,500,000.00	2,479.42	3.38
Adani Enterprises Ltd (11-May-2018)**	INE423A14GV2	BWR A1+	2,500,000.00	2,473.70	3.37
Time Technoplast (14-May-2018)**	INE508G14428	ICRA A1+	1,500,000.00	1,486.74	2.02
Sub Total					

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018 (Contd.)
[Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulation, 1996]

INDIABULLS GILT FUND (Gilt Fund)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges					
Government Securities					
7.61% GOI 09-May-2030	IN0020160019	SOVEREIGN	500,000	498.32	22.30
6.97% GOI - 06-SEP-2026	IN0020160035	SOVEREIGN	83,200	80.20	3.59
7.20% KARNATAKA SDL 25-JAN-2027	IN1920160083	SOVEREIGN	16,700	16.00	0.72
Sub Total				594.52	26.61
TBL - Treasury Bills					
91 DAYS TREASURY BILL 19-APR-2018	IN002017X478	SOVEREIGN	1500000	1,495.57	66.94
Sub Total				1,495.57	66.94
Total				2,090.09	93.55

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Collateralized Borrowing And Lending				101.98	4.56
Total				101.98	4.56
Net Receivable/Payable				42.11	1.89
NET ASSETS				2,234.18	100.00

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	1505.4137	1522.5470
Regular Plan - Monthly Dividend Option	1025.2448	1036.8854

Notes : (Contd.)

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Weekly Dividend Option	1027.3685	1038.7345
Regular Plan - Fortnightly Dividend Option	1026.4380	1036.7014
Direct Plan - Growth Option	1584.0523	1595.2294
Direct Plan - Monthly Dividend Option	1,007.8225	1,015.3881
Direct Plan - Weekly Dividend Option	998.1750	1,004.1338
Direct Plan - Fortnightly Dividend Option	1,008.6161	1,013.7086

- Details of Dividend declared per unit (in ₹) during the half-year ended March 31, 2018 : Nil.
- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 3.10 years.

INDIABULLS INCOME FUND (Medium Duration Fund)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges					
Non Convertible Debentures					
Industrial Finance Corporation Ltd (13-Feb-2025)**	INE039A07843	ICRA A-	500,000	475.39	1.84
Energy Efficiency Services Ltd (18-Jul-2022)**	INE688V08015	CARE AA	60,000	58.90	0.23
Janalakshmi Financial Services Ltd (23-May-2019)**	INE953L07339	ICRA A-	2,000	2.38	0.01
Sub Total				536.67	2.08
Government Securities					
7.61% GOI 09-May-2030	IN0020160019	SOVEREIGN	200,000	0.20	0.00
Sub Total				0.20	0.00
Privately Placed/Unlisted				Nil	Nil
Sub Total				Nil	Nil
Total				536.87	2.08

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
The Karnataka Bank Ltd (25-Jun-2018)**	INE614B16636	ICRA A+	2,500,000.00	2,462.30	9.54
Sub Total				9,883.70	38.30
CP - COMMERCIAL PAPERS					
Shapoorji Pallonji & Co. Pvt Ltd (23-Apr-2018)**	INE404K14DD6	ICRA A+	2,500,000.00	2,488.34	9.64
Vedanta Limited (26-Apr-2018)**	INE205A14L05	CRISIL A1+	2,500,000.00	2,486.62	9.64
Surya Roshni Ltd (24-May-2018)**	INE335A14CK0	ICRA A+ (SO)	2,500,000.00	2,472.22	9.58
Aadhar Housing Finance Limited (31-May-2018)**	INE538L14AE3	CRISIL A1+	2,500,000.00	2,471.88	9.58%
Avanse Fin Ser Ltd (31-May-2018)**	INE087P14382	CRISIL A1+	2,500,000.00	2,467.51	9.56%
Time Technoplast (15-Jun-2018)**	INE508G14436	ICRA A1+	2,500,000.00	2,463.80	9.55%
Aditya Birla Finance Ltd (02-May-2018)**	INE860H14C21	ICRA A1+	500,000.00	496.67	1.92%
Sub Total				15,347.04	59.47
TOTAL				25,230.74	97.77
Collateralized Borrowing And Lending				Nil	Nil
Sub Total				Nil	Nil
Total				25,230.74	97.77
Net Receivable/Payable				36.39	0.15
NET ASSETS				25,804.00	100.00

**Thinly Traded/Non Traded Securities

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	14,4664	13,7553
Regular Plan - Monthly Dividend Option	10,6351	10,3199
Regular Plan - Quarterly Dividend Option	13,0159	12,3932
Regular Plan - Half Yearly Dividend Option	12,6427	12,0380
Direct Plan - Growth Option	15,1580	14,3956
Direct Plan - Monthly Dividend Option	10,8931	10,5701
Direct Plan - Quarterly Dividend Option	13,0009	12,3475
Direct Plan - Half Yearly Dividend Option	12,9694	12,3182

- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 0.29 years.

INDIABULLS SHORT TERM FUND (Short Duration Fund)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges					
Non Convertible Debentures / Bonds					
Indiabulls Real Est. Ltd (06-Jul-2018)**	INE069107371	BWR AA-	2,900,000.00	2,898.70	14.05
Tanglin Developments Limited (23-Jan-2020)**	INE311I07047	BWR A-(SO)	2,000,000.00	2,356.49	11.43
Forbes Technosys Limited (20-Mar-2020)**	INE465R08032	ICRA AA-(SO)	2,300,000.00	2,301.40	11.16
Reliance Big Entertainment Pvt Ltd (26-Apr-2019)**	INE804K07013	BWR AA+(SO)	1,500,000.00	1,491.16	7.23
Reliance Broadcast Network Ltd (12-Apr-2019)**	INE445K07171	CARE AA+	1,200,000.00	1,246.05	6.04
Janalakshmi Financial Services Ltd (28-Mar-2019)**	INE953L07313	ICRA A-	1,120,000.00	1,103.23	5.35
Tanglin Developments Limited (22-Nov-2019)**	INE311I07039	BWR A-(SO)	431,000.00	516.44	2.50
Reliance Jio Infocomm Ltd (04-Oct-2020)**	INE110L08029	CARE AAA	500,000.00	514.61	2.50
Indiabulls Housing Finance Ltd (18-Jun-2018)**	INE148I07H00	ICRA AAA	500,000.00	509.19	2.43
Reliance Jio Infocomm Ltd (29-Apr-2019)**	INE110L07054	CARE AAA	460,000.00	462.45	2.24
Dalmia Cement Bharat Ltd (08-Jan-2019)**	INE755K07181	ICRA AA	180,000.00	182.39	0.88
Edelweiss Commodities Services Ltd (28-May-2019)**	INE657N07191	ICRA AA	150,000.00	151.91	0.74
Reliance Gas Transportation Infrastructure Ltd (06-Jan-2019)**	INE657I07027	CRISIL AAA	100,000.00	102.06	0.49
State Bank Of Patiala (18-Jan-2020)**	INE652A09088	CRISIL AAA	1,500,000.00	1,522.99	7.38

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Punjab & Sind Bank (22-Apr-2019)**	INE608A09098	ICRA AA	710,000.00	732.87	3.55
Steel Authority Of India Limited (26-Oct-2018)**	INE114A07562	IND AA-	500,000.00	500.65	2.43
Energy Efficiency Services Ltd (18-Jul-2022)**	INE688V08015	CARE AA	200,000.00	196.34	0.95
Steel Authority Of India Limited (25-May-2019)**	INE114A07794	IND AA-	120,000.00	120.63	0.58
Power Finance Corporation Limited (15-Sep-2018)**	INE134E08BE6	CRISIL AAA	40,000.00	40.61	0.20
Sub Total				16,941.17	82.13
ZCB - ZERO COUPON BONDS					
Devan Housing Finance Corp. Ltd (30-Apr-2019)**	INE202B07AK8	CARE AAA	440,000.00	671.42	3.26
Sub Total				671.42	3.26
Privately Placed/Unlisted					
Sub Total				Nil	Nil
TOTAL				17,612.59	85.39
MONEY MARKET INSTRUMENTS					
CD - CERTIFICATE OF DEPOSIT					
Exim Bank (01-Aug-2018)**	INE514E16A29	CRISIL A1+	1,000,000.00	977.62	4.74
Sub Total				977.62	4.74
CP - COMMERCIAL PAPERS					
Time Technoplast (14-May-2018)**	INE508G14428	ICRA A1+	500,000.00	495.58	2.40
Sub Total				495.58	2.40
Total				1,473.20	7.14

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Collateralized Borrowing And Lending					
				293.95	1.42
Sub Total				293.95	1.42
Net Receivable/Payable				1,245.90	6.05
NET ASSETS				20,625.64	100.00

**Thinly Traded/Non Traded Securities

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	1,435.2032	1,400.3759
Regular Plan - Monthly Dividend Option	1,013.4642	1,012.6119
Regular Plan - Weekly Dividend Option	1,012.6121	1,010.6755
Direct Plan - Growth Option	1,514.4654	1,470.0324
Direct Plan - Monthly Dividend Option	1,011.3133	1,010.4344
Direct Plan - Weekly Dividend Option	1,008.6058	1,006.6508
Direct Plan - Fortnightly Dividend Option	1,006.0910	1,005.2406

- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 1.12 years.

INDIABULLS ARBITRAGE FUND (Arbitrage Fund)

Names of instruments	ISIN	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Equity & Equity Related					
(a) Listed / Awaiting Listing On The Stock Exchanges					
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	400,400.00	1,982.38	5.50
State Bank Of India	INE062A01020	Banks	702,000.00	1,754.30	4.87
Reliance Industries Limited	INE002A01018	Petroleum Products	176,000.00	1,553.55	4.31
Dewan Housing Finance Corp. Ltd	INE202B01012	Finance	303,000.00	1,545.75	4.29
Infbeam Incorporation Ltd	INE483S01020	Software	1,000,000.00	1,485.00	4.12
Bharti Airtel Ltd	INE397D01024	Telecom - Services	328,100.00	1,308.13	3.63
Punjab National Bank	INE160A01022	Banks	1,120,000.00	1,067.36	2.96
United Spirits Ltd	INE854D01016	Consumer Non Durables	31,750.00	993.66	2.76
L & T Finance Holdings Ltd	INE498L01015	Finance	630,000.00	989.73	2.75
Ashok Leyland Limited	INE208A01029	Auto	672,000.00	977.42	2.71
Century Textiles & Industries Ltd	INE055A01016	Cement	83,600.00	955.21	2.65
Jet Airways (India) Limited	INE802G01018	Transportation	138,000.00	840.08	2.33
JSW Steel Limited	INE019A01038	Ferrous Metals	255,000.00	734.78	2.04
DLF Ltd	INE271C01023	Construction	305,000.00	613.81	1.70
Raymond Ltd	INE301A01014	Textile Products	67,200.00	603.29	1.67
IDFC Ltd	INE043D01016	Finance	1,201,200.00	585.59	1.63
Reliance Capital Ltd	INE013A01015	Finance	138,000.00	584.15	1.62
Arvind Limited	INE034A01011	Textile Products	128,000.00	490.18	1.36
Housing Devp & Infra Ltd	INE1910I0102	Construction	1,251,000.00	482.89	1.34
National Aluminium Co. Ltd.	INE139A01034	Non - Ferrous Metals	672,000.00	446.54	1.24
Indian Oil Corporation Limited	INE242A01010	Petroleum Products	225,000.00	397.35	1.10
Hindustan Construction Company Limited	INE549A01026	Construction Project	1,785,000.00	396.27	1.10
ITC Limited	INE154A01025	Consumer Non Durables	151,200.00	386.32	1.07
Union Bank Of India	INE692A01016	Banks	404,000.00	379.76	1.05
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	136,500.00	292.86	0.81
Tata Chemicals Ltd	INE092A01019	Chemicals	39,000.00	264.09	0.73
Reliance Infrastructure Ltd	INE036A01016	Power	57,200.00	244.53	0.68
Ambuja Cements Ltd	INE079A01024	Cement	102,500.00	238.77	0.66
Industrial Finance Corporation Ltd	INE039A01010	Finance	1,144,000.00	223.65	0.62
Housing Development Finance Corporation Limited	INE001A01036				

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

[Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulation, 1996]

INDIABULLS VALUE DISCOVERY FUND (Value Fund)

Names of instruments	ISIN	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Equity & Equity Related					
(a) Listed / awaiting listing on the stock exchanges					
Hexaware Technologies Ltd	INE093A01033	Software	54,040	203.65	3.91
Sterlite Technologies Ltd	INE089C01029	Telecom - Equipment & Accessories	63,862	199.50	3.83
Kalpataru Power Transmission Ltd	INE220B01022	Power	39,506	191.31	3.68
Cyient Limited	INE136B01020	Software	27,481	190.95	3.67
Tata Global Beverages Ltd. (Ex- Tata Tea Ltd)	INE192A01025	Consumer Non Durables	68,860	178.18	3.42
GHCL Ltd	INE539A01019	Chemicals	66,063	170.74	3.28
Phillips Carbon Black Limited	INE602A01015	Chemicals	15,613	169.49	3.26
Thomas Cook Ltd	INE332A01027	Services	58,137	164.35	3.16
J K Paper Ltd	INE789E01012	Paper	121,298	163.87	3.15
JSW Steel Limited	INE019A01038	Ferrous Metals	55,486	159.88	3.07
Supreme Industries Ltd	INE195A01028	Industrial Products	13,246	158.16	3.04
Exide Industries Ltd	INE302A01020	Auto Ancillaries	70,566	157.26	3.02
Rallis India Ltd	INE613A01020	Pesticides	62,322	148.48	2.85
Petronet Lng Limited	INE347G01014	Gas	63,900	147.58	2.84
GAIL (India) Limited	INE129A01019	Gas	42,990	141.24	2.71
Yuken India Ltd	INE384C01016	Auto Ancillaries	3,500	139.93	2.69
Indraprastha Gas	INE203G01027	Gas	49,541	138.44	2.66
Vardhman Textiles Limited	INE825A01012	Textiles - Cotton	11,077	135.38	2.60
Suven Life Sciences Ltd	INE495B01038	Pharmaceuticals	78,751	131.83	2.53

Names of instruments	ISIN	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Meghmani Organics Ltd	INE974H01013	Pesticides	153,298	129.15	2.48
Adani Port & Special Eco Zone Ltd	INE742F01042	Transportation	36,308	128.57	2.47
Supreme Petrochem Limited	INE663A01017	Chemicals	39,303	126.38	2.43
Uflex Ltd	INE516A01017	Industrial Products	32,594	111.50	2.14
Insecticides (India) Limited	INE070I01018	Pesticides	15,863	109.04	2.10
Tata Coffee Ltd	INE493A01027	Consumer Non Durables	91,481	103.37	1.99
Kalyani Steels Ltd	INE907A01026	Ferrous Metals	34,115	101.49	1.95
Jbm Auto Ltd	INE927D01028	Auto Ancillaries	26,050	98.59	1.89
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	53,126	91.83	1.76
Apar Industries Ltd	INE372A01015	Industrial Capital Goods	12,585	91.62	1.76
Indian Metals & Ferro Alloys Ltd.	INE919H01018	Ferrous Metals	20,176	86.61	1.66
Simplex Infrastructures Ltd	INE059B01024	Construction	15,023	79.74	1.53
Techno Electric & Engineering Company Limited	INE286K01024	Construction Project	20,708	77.33	1.49
Triveni Engineering And Industries Ltd	INE256C01024	Consumer Non Durables	155,081	63.04	1.21
Bannari Amman Sugars Ltd.	INE459A01010	Consumer Non Durables	3,198.00	55.11	1.06
Sub Total				4,543.59	87.29

Names of instruments	ISIN	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DERIVATIVES					
11000 Put December 2018 Option			13,950.00	113.00	2.17
Sub Total				113.00	2.17
Total				4,656.59	89.46
Collateralized Borrowing And Lending				604.50	11.62
Sub Total				604.50	11.62
Net Receivable/Payable				(57.29)	(1.08)
Net Asset				5,203.80	100.00

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Total Value and percentage of illiquid equity shares : Nil
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	13,0037	12,9625
Regular Plan - Dividend Option	13,0009	12,9605
Regular Plan - Half Yearly Dividend Option	10,6492	10,6115
Regular Plan - Monthly Dividend Option	10,0897	10,0573
Regular Plan - Quarterly Option	9,7202	10
Direct Plan - Growth Option	13,7703	13,6060
Direct Plan - Dividend Option	13,7297	13,5793
Direct Plan - Monthly Dividend Option	10,1643	10,0453
Direct Plan - Quarterly Dividend Option	11,0938	10,9710
Direct Plan - Half Yearly Dividend Option	11,0978	10,9734

- Details of Dividend declared per unit (in ₹) during the half-year ended March 31, 2018 : Nil
- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil lacs
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- During the period, the portfolio turnover ratio is 0.91 times
- For Derivatives Disclosures please refer Annexure

INDIABULLS SAVINGS INCOME FUND (Conservative Hybrid Fund) (Erstwhile known as Indiabulls Monthly Income Plan)

Names of instruments	ISIN	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Equity & Equity Related					
(a) Listed / awaiting listing on the stock exchanges					
Yuken India Ltd	INE384C01016	Auto Ancillaries	23,900.00	955.52	8.99
Maruti Suzuki India Limited	INE585B01010	Auto	1,368.00	121.22	1.14
Mahindra & Mahindra Ltd	INE101A01026	Auto	16,034.00	118.48	1.11
Nbcc (India) Limited	INE095N01023	Construction	49,150.00	93.58	0.88
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	31,750.00	88.22	0.83
Sterlite Technologies Ltd	INE089C01029	Telecom - Equipment & Accessories	17,034.00	53.21	0.50
Action Const Equip Ltd	INE731H01025	Industrial Capital Goods	20,700.00	34.70	0.33
Indusind Bank Ltd	INE095A01012	Banks	1,522.00	27.35	0.26
ARVIND LIMITED	INE034A01011	Textile Products	5,736.00	21.97	0.21
VIP Industries Ltd	INE054A01027	Consumer Durables	636.00	2.03	0.02
Sub Total				1,516.28	14.27
(b) Unlisted				Nil	Nil
Sub Total				Nil	Nil
TOTAL				1,516.28	14.27

Names of instruments	ISIN	Rating / Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Listed / awaiting listing on the stock exchanges					
Non Convertible Debentures / Bonds					
Indiabulls Housing Finance Ltd (18-Jul-2018)**	INE148I07H00	ICRA AAA	1,000,000.00	1,000.38	9.41
Indiabulls Real Est. Ltd (06-Jul-2018)**	INE069I07371	BWR AA-	1,000,000.00	999.55	9.41
Tanglin Developments Limited (22-Nov-2019)**	INE311I07039	BWR A-(SO)	830,000.00	994.54	9.36
Reliance Big Entertainment Pvt Ltd (26-Apr-2019)**	INE804K07013	BWR AA+	1,000,000.00	994.11	9.36
Reliance Broadcast Network Ltd (12-Apr-2019)**	INE445K07171	CARE AA+	950,000.00	986.45	9.28
Janalakshmi Financial Services Ltd (28-Mar-2019)**	INE953L07313	ICRA A-	890,000.00	876.67	8.25
Energy Efficiency Services Ltd (18-Jul-2022)**	INE688V08015	CARE AA	400,000.00	392.68	3.70
LIC Housing Finance Limited (15-May-2020)**	INE115A07KH9	CRISIL AAA	300,000.00	299.99	2.82
ONGC Mangalore Petrochemicals Limited (14-Mar-2019)**	INE053T07018	IND AAA	230,000.00	231.81	2.18
Forbes Technosys Limited (20-Mar-2020)**	INE465R08032	ICRA AA-(SO)	200,000.00	200.12	1.88
Janalakshmi Financial Services Ltd (23-May-2019)**	INE953L07339	ICRA A-	86,100.00	102.54	0.96
Reliance Gas Transportation Infrastructure Ltd (06-Jan-2019)**	INE657I07027	CRISIL AAA	100,000.00	102.06	0.96
Sub Total				7,180.90	67.57

Names of instruments	ISIN	Rating/ Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
ZCB - ZERO COUPON BONDS					
Dewan Housing Finance Corp. Ltd. (30-Apr-2019)**	INE202B07AK8	CARE AAA	430,000.00	656.16	6.17
North Karnataka Expressway (15-Jul-2019)**	INE898G07187	CRISIL AAA	130,000.00	250.85	2.36
Hero Wind Energy Ltd (08-Apr-2019)**	INE918T07012	ICRA A	140,000.00	176.15	1.66
Sub Total				1,083.16	10.19
Total				8,264.06	77.76
Collateralized Borrowing And Lending				298.85	2.81
Sub Total				298.85	2.81
Total				10,079.19	94.84
Net Receivable/Payable				547.02	5.16
Net Assets				10,626.21	100.00

****Thinly Traded/Non Traded Securities**

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Total Value and percentage of illiquid equity shares : Nil
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	12,8777	11,5977
Regular Plan - Monthly Dividend**	12,4737	11,5978
Direct Plan - Growth Option	13,3056	11,8949
Direct Plan - Monthly Dividend**	12,8177	11,8429

** Name of the plan changed from Daily Dividend to Monthly Dividend with effect from 06-Nov-2017.

- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 1.14 years.

INDIABULLS FMP SERIES V (PLAN 1) - 1175 DAYS (A Closed-ended Debt Scheme)

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges					
Non Convertible Debentures / Bonds					
Janalakshmi Financial Services Ltd (23-May-2019)**	INE953L07339	ICRA A-	353,000	420.40	9.61
Steel Authority Of India Limited (25-May-2019)**	INE114A07794	IND AA-	380,000	381.98	8.73
Reliance Broadcast Network Ltd (12-Apr-2019)**	INE445K07171	CARE AA+	350,000	363.43	8.31
Edelweiss Commodities Services Ltd (28-May-2019)**	INE657N07191	ICRA AA	350,000	354.46	8.10
Reliance Infrastructure Ltd (30-May-2018)**	INE036A07500	BWR AA-	350,000	350.88	8.02
Reliance Jio Infocomm Ltd (29-Apr-2019)**	INE110L07054	CARE AAA	340,000	341.81	7.82
Dalmia Cement Bharat Ltd (08-Jan-2019)**	INE755K07181	ICRA AA	320,000	324.24	7.41
Reliance Gas Transportation Infrastructure Ltd (06-Jan-2019)**	INE657I07027	CRISIL AAA	300,000	306.18	7.00

Names of instruments	ISIN	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Indiabulls Real Est. Ltd (06-Jul-2018)**	INE069I07371	BWR AA-	300,000	299.87	6.86
Ongc Mangalore Petrochemicals Limited (14-Mar-2019)**	INE053T07018	IND AAA	170,000	171.34	3.92
Sub Total				3,314.59	75.78
ZCB - ZERO COUPON BONDS					
Hero Wind Energy Ltd (08-Apr-2019)**	INE918T07012	ICRA A	330,000	415.21	9.49
Dewan Housing Finance Corp. Ltd (30-Apr-2019)**	INE202B07AK8	CARE AAA	280,000	427.27	9.77
Sub Total				842.48	19.26
Privately Placed/Unlisted				Nil	Nil
Sub Total				Nil	Nil
Total				4,157.07	95.04
Collateralized Borrowing And Lending				48.49	1.11
Net Receivable/Payable				168.12	3.85
NET ASSETS				4,373.68	100.00

****Thinly Traded/Non Traded Securities**

Notes :

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on March 31, 2018	As on September 29, 2017
Regular Plan - Growth Option	11,8992	11,4556
Direct Plan - Growth Option	12,0433	11,5595

- Details of Dividend declared per unit (in ₹) during the half-year ended March 31, 2018 : Nil.
- Total outstanding exposure in derivative instruments as on March 31, 2018 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at March 31, 2018 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended March 31, 2018 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended March 31, 2018 : Nil.
- Average maturity of the portfolio : 0.86 years.

INDIABULLS TAX SAVINGS FUND (ELSS)

Names of instruments	ISIN	Industry	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Equity & Equity Related					
(a) Listed / awaiting listing on the stock exchanges					
Yuken India Ltd	INE384C01016	Auto Ancillaries	17,617	704.33	10.05
Reliance Industries Limited	INE002A01018	Petroleum Products	38,100	336.31	4.80
Hdfc Bank Ltd	INE040A01026	Banks	16,650	314.04	4.48
Larsen & Toubro Limited	INE018A01030	Construction Project	22,250		

INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)

Investment Manager to Indiabulls Mutual Fund

CIN: U65991DL2008PLC176627

Regd. Office: M-62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001.

Corporate Office: Indiabulls Finance Centre, Tower 1, 11th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013, India. Tel. No.: 022 61891300 Fax No.: 022 61891320

E-mail ID: customercare@indiabullsamc.com Website: www.indiabullsamc.com

DIVIDEND HISTORY FOR THE HALF YEAR ENDED 31st MARCH, 2018 (Dividend Per Unit) (Contd.)

INDIABULLS ULTRA SHORT TERM FUND DIRECT PLAN - MONTHLY DIVIDEND				INDIABULLS ULTRA SHORT TERM FUND EXISTING PLAN - FORTNIGHTLY DIVIDEND				INDIABULLS ULTRA SHORT TERM FUND - DIRECT PLAN - WEEKLY DIVIDEND				INDIABULLS ULTRA SHORT TERM FUND EXISTING PLAN - WEEKLY DIVIDEND				
Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	
25-Oct-17	1006.8907	4.14276772	Nil	10-Oct-17	1004.2410	2.03440389	Nil	3-Oct-17	1001.8355	1.03876156	Nil	3-Oct-17	1002.5716	1.13930085	Nil	
27-Nov-17	1006.8167	4.05457916	Nil	25-Oct-17	1003.9803	1.86589946	Nil	9-Oct-17	1001.8355	0.78149076	Nil	9-Oct-17	1002.5716	0.73880489	Nil	
26-Dec-17	1005.0121	2.73167854	Nil	10-Nov-17	1004.1641	2.20045262	Nil	16-Oct-17	1001.8356	1.01406009	Nil	16-Oct-17	1002.5716	0.96212924	Nil	
25-Jan-18	1006.0747	3.93027735	Nil	27-Nov-17	1003.6414	1.5863829	Nil	23-Oct-17	1001.8356	0.86650135	Nil	23-Oct-17	1002.5716	0.81399268	Nil	
26-Feb-18	1006.7340	3.98480836	Nil	11-Dec-17	1003.5916	1.50281683	Nil	30-Oct-17	1001.8356	0.87834649	Nil	30-Oct-17	1002.5716	0.82526002	Nil	
26-Mar-18	1007.7111	4.8041458	Nil					6-Nov-17	1001.8356	0.97310767	Nil	6-Nov-17	1002.5716	0.92153794	Nil	
								13-Nov-17	1001.8356	0.86245666	Nil	13-Nov-17	1002.5716	0.81074249	Nil	
								20-Nov-17	1001.8356	0.79882512	Nil	20-Nov-17	1002.5716	0.74747207	Nil	
								27-Nov-17	1001.8356	0.76726213	Nil	27-Nov-17	1002.5716	0.71439233	Nil	
								4-Dec-17	1001.8356	0.88383571	Nil	4-Dec-17	1002.5716	0.82843798	Nil	
								11-Dec-17	1001.8356	0.77708494	Nil	11-Dec-17	1002.5716	0.72175944	Nil	
								18-Dec-17	1001.8356	0.56640023	Nil	18-Dec-17	1002.5716	0.50955797	Nil	
								26-Dec-17	1001.8356	0.52046418	Nil	26-Dec-17	1002.5716	0.45119896	Nil	
								1-Jan-18	1001.8356	0.92933841	Nil	1-Jan-18	1002.5716	0.87805759	Nil	
								8-Jan-18	1001.8356	0.81189811	Nil	8-Jan-18	1002.5716	0.75426136	Nil	
								15-Jan-18	1001.8356	0.68434611	Nil	15-Jan-18	1002.5716	0.62743163	Nil	
								22-Jan-18	1001.8356	0.69099095	Nil	22-Jan-18	1002.5716	0.63458205	Nil	
								29-Jan-18	1001.8356	0.91575982	Nil	29-Jan-18	1002.5718	0.85841198	Nil	
								5-Feb-18	1001.8356	0.94111133	Nil	5-Feb-18	1002.5718	0.88361903	Nil	
								12-Feb-18	1001.8356	1.0996485	Nil	12-Feb-18	1002.5718	1.04251733	Nil	
								20-Feb-18	1001.8356	1.08592546	Nil	20-Feb-18	1002.5718	1.0214272	Nil	
								26-Feb-18	1001.8356	0.73259341	Nil	26-Feb-18	1002.5718	0.68362384	Nil	
								5-Mar-18	1001.8356	1.01875482	Nil	5-Mar-18	1002.5718	0.95895127	Nil	
								12-Mar-18	1001.8356	1.54246918	Nil	12-Mar-18	1002.5718	1.4855547	Nil	
								19-Mar-18	1001.8356	1.47667084	Nil	19-Mar-18	1002.5719	1.41816737	Nil	
								26-Mar-18	1001.8356	0.64353814	Nil	26-Mar-18	1002.5718	0.58265119	Nil	
INDIABULLS ULTRA SHORT TERM FUND - DIRECT PLAN - DAILY DIVIDEND			INDIABULLS ULTRA SHORT TERM FUND EXISTING PLAN - MONTHLY DIVIDEND			INDIABULLS ULTRA SHORT TERM FUND - DIRECT PLAN - FORTNIGHTLY DIVIDEND			INDIABULLS ULTRA SHORT TERM FUND - EXISTING PLAN - DAILY DIVIDEND			INDIABULLS LIQUID FUND - EXISTING PLAN - DAILY DIVIDEND				
Months	Individuals/HUF	Other than Individual/HUF	Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	Record Date	NAV as on record date	Individuals/HUF	Other than Individual / HUF	Months	Individuals/HUF	Other than Individual/HUF	Months	Individuals/HUF	Other than Individual/HUF
Oct - 2017	4.3914436	4.0685894	25-Oct-17	1006.2164	3.63284861	Nil	10-Oct-17	1004.2078	2.15169973	1.9935091	Oct - 2017	4.1338116	3.8298983	Oct - 2017	3.9051426	3.6180407
Nov - 2017	3.6835516	3.4127409	27-Nov-17	1006.5448	3.83472169	Nil	25-Oct-17	1003.9499	1.98528987	1.83933351	Nov - 2017	3.4418817	3.1888383	Nov - 2017	3.7544058	3.4783860
Dec - 2017	2.8067941	2.6004417	26-Dec-17	1004.7902	2.5527735	Nil	10-Nov-17	1004.1442	2.34324441	2.17097163	Dec - 2017	2.5741526	2.3849036	Dec - 2017	3.9357666	3.6464133
Jan - 2018	3.9598902	3.6687634	25-Jan-18	1093.4267	67.01622689	62.0892666	27-Nov-17	1003.6105	1.70541217	1.58003212	Jan - 2018	3.5791844	3.3160466	Jan - 2018	3.9998315	3.7057682
Feb - 2018	3.7724625	3.4951151	26-Feb-18	1006.4359	3.80301425	3.52342077	11-Dec-17	1003.5495	1.61382897	1.49518201	Feb - 2018	3.5467546	3.2860011	Feb - 2018	3.6660728	3.3965471
Mar - 2018	5.3971976	5.0004015	26-Mar-18	1007.4715	4.606823	4.26813437	26-Dec-17	1002.3293	0.76068952	Nil	Mar - 2018	5.1702619	4.7901499	Mar - 2018	4.6423584	4.3010573
							10-Jan-18	1003.9988	1.93509245	Nil						
							25-Jan-18	1003.4336	1.98846784	Nil						
							12-Feb-18	1004.2558	2.34923921	Nil						
							26-Feb-18	1003.5234	1.63253563	Nil						
							12-Mar-18	1004.8124	2.628828	Nil						
							26-Mar-18	1004.1102	2.16953968	Nil						

Investors are requested to note that Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996, the Unaudited Financial Results of the Schemes of Indiabulls Mutual Fund for the half-year ended March 31, 2018 have been hosted on our website: www.indiabullsamc.com under Home>AboutUs>Financials.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.