

**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd (AMC)

**Registered Office:** Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016

Tel: (0124) - 6681199, Fax: (0124) – 6681111

**Website:** [www.indiabullsamc.com](http://www.indiabullsamc.com)

CIN- U65991HR2008PLC095063

**Notice cum Addendum No. 14/ 2022**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of all the below Schemes and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF)**

**Treatment of the Folios without PAN / PEKRN (PAN exempted KYC Reference Number):**

Notice is hereby given that as per SEBI circular MRD/DoP/Cir- 05/2007 dated April 27, 2007, SEBI had mandated PAN as the sole identification for all the transactions in the securities market irrespective of the amount of transaction with effect from July 02, 2007.

Further, SEBI has provided an exemption from requirement of PAN for micro financial products (i.e., investments up to ₹50,000 per MF per year) and for investors residing in the state of Sikkim. Such investors are required to provide alternate proof of identity in lieu of PAN for KYC purposes and are allotted PAN-exempt KYC Reference Number (PEKRN).

In this regard, it has been decided by SEBI as follows:

- a) No investments (Systematic transaction, lumpsum, redemption) shall be permitted in such folios wherein PAN/ PEKRN details are not available.
- b) All necessary steps shall be taken to populate such folios with PAN or PEKRN (as may be applicable) before March 31, 2023 by obtaining PAN / PEKRN from the concerned unitholders.
- c) Thereafter, such non-compliant Non-PAN and Non-PEKRN folios will be liable to be frozen from April 01, 2023.
- d) Further, non-investor-initiated transactions such as dividend pay-out, if any, declared by the Mutual Fund schemes shall also be disallowed. AMC's shall send the intimation to the concerned unitholders that such payment is due and shall be made electronically only upon complying with the PAN/PEKRN requirements.
- e) Unitholders whose folio(s) has/have been frozen due to the above requirement shall be able to (permitted to) lodge grievance or avail service request only after furnishing the above details.

Please note that the PAN / PEKRN (as may be applicable) needs to be provide in respect of all joint holders.

In compliance of the aforementioned directions, the AMC has already dispatched letters to the Investors (whose PAN/PEKRN is pending to be updated) at their registered address. Respective investors are requested to provide the PAN/PEKRN as may be applicable, in respect of himself/herself and all joint unitholder (if applicable) on an urgent basis so as to avoid any inconvenience.

**Note:** This Notice cum addendum forms an integral part of the SID, KIM of all the Schemes & SAI of IBMF. All other terms and conditions as mentioned in the SID, KIM of all the above mentioned Schemes & SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Indiabulls Asset Management Co. Ltd  
(Investment Manager to Indiabulls Mutual Fund)

Sd/-

Uday Diwale  
Compliance Officer

Date: October 04, 2022

Place: Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**