

**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd. (AMC)

**Registered Office:** M - 62 & 63, 1st Floor, Connaught Place, New Delhi -110 001.

Tel: (011) – 30252900, Fax: (011) – 30252901, Website: www.indiabullsamc.com

CIN: U65991DL2008PLC176627

**Notice cum Addendum No. 19/2018**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the Schemes and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF):**

**I. Appointment of Mr. Veekesh Gandhi as the Co- Fund Manager (Equity) and the Key Personnel of the AMC:**

Notice is hereby given that Mr. Veekesh Gandhi has been appointed as the Co- Fund Manager (Equity) for the following Schemes of Indiabulls Mutual Fund and the Key Personnel of Indiabulls Asset Management Company Limited (AMC):

1. Indiabulls Blue Chip Fund
2. Indiabulls Value Discovery Fund
3. Indiabulls Tax Savings Fund
4. Indiabulls Arbitrage Fund

The aforesaid schemes shall be co-managed by Mr. Veekesh Gandhi alongwith the existing Equity Fund Manager (Mr. Sumit Bhatnagar) w.e.f. October 29, 2018. His details are as under:

Name, Designation & Age	Educational Qualification	Work Experience (Past 10 years)
Mr. Veekesh Gandhi Co - Fund Manager (Equity)  Age: 41 years	<ul style="list-style-type: none"> <li>• MBA (Finance &amp; Accounting), University of Hartford, USA</li> <li>• M.Com, University of Mumbai</li> </ul>	<ul style="list-style-type: none"> <li>• DSP Merrill Lynch Ltd. (June 2007 - September 2018) -Equity Research Analyst</li> <li>• SSKI Securities (Feb 2007- June 2007) - Banking and Strategy Analyst</li> <li>• Motilal Oswal Securities (Oct 2005 - Jan 2007) - Equity Research Analyst</li> </ul>

**II. Change in Benchmark of Indiabulls Arbitrage Fund**

Notice is hereby given to all the investors/unitholders of the Scheme that Indiabulls Trustee Co. Ltd., Trustee to Indiabulls Mutual Fund (IBMF), have approved the following changes in the benchmark of Indiabulls Arbitrage Fund w.e.f. October 29, 2018:

Scheme Name	Existing Benchmark	New Benchmark	Justification
Indiabulls Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	CRISIL Liquid Fund Index	NIFTY 50 Arbitrage Index	The new benchmark i.e. NIFTY 50 Arbitrage Index is a better representative of arbitrage activities in equity market compared to the erstwhile benchmark i.e. CRISIL Liquid Fund Index which primarily tracks the performance of money market instruments of less than three months maturity. Hence, in order to evaluate the performance of the scheme effectively against its benchmark, the revised benchmark is more appropriate benchmark for the Scheme.

This Notice cum addendum forms an integral part of the SID, KIM of the above mentioned Schemes & SAI of IBMF. All other terms and conditions as mentioned in the SID, KIM of the above mentioned Schemes & SAI shall remain unchanged.

**For Indiabulls Asset Management Co. Ltd.**  
**(Investment Manager to Indiabulls Mutual Fund)**

Sd/-

**Uday Diwale**  
Compliance Officer

Place : Mumbai  
Date : October 24, 2018

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**