



INDIABULLS MUTUAL FUND

Investment Manager: Indiabulls Asset Management Co. Ltd (AMC)

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110001.

Web-site: www.indiabullsmf.com

Notice cum Addendum No. 10/2012

Notice cum Addendum to Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for Appointment of Key Personnel:

Notice is hereby given that Mr. Udayan Basu has been appointed as Director - Sales & Marketing of Indiabulls Asset Management Co. Ltd. (AMC). His brief profile & details of past 10 years work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Mr. Udayan Basu Director- Sales & Marketing Age: 53 years	<ul style="list-style-type: none">• M Com• MBA	<ul style="list-style-type: none">• Daiwa Asset Management (India) Pvt Ltd (Sales & Distribution)• Mirae Asset India Investment Co. Pvt Ltd (Head- Institutional Business, Asia Pacific Region)• Principal-PNB Asset Management Co. Pvt Ltd (Head- Institutional Asset Management)

Note: This Notice cum addendum forms an integral part of the SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd
(Investment Manager to Indiabulls Mutual Fund)

Sd/-
Sanjay Chandel
CEO & Director

Date: July 24, 2012

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.