



**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd (AMC)  
**Registered Office:** M - 62 & 63, 1<sup>st</sup> Floor, Connaught Place, New Delhi-110 001.  
**CIN:** U65991DL2008PLC176627  
**Website:** [www.indiabullsmf.com](http://www.indiabullsmf.com)

**Notice cum Addendum No. 1/2015**

**Notice cum Addendum to Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for appointment of Key Personnel:**

Notice is hereby given Mr. Rajeev Desai has been designated as Manager – Research of Indiabulls Asset Management Co. Ltd. (AMC) and Mr. Milind Bhangale has been appointed as the Senior Manager – Research of the AMC w.e.f. Thursday, January 15, 2015. Their brief profile & details of past 10 years work experience is given below:

<b>Name, Designation &amp; Age</b>	<b>Educational Qualification</b>	<b>Previous Work Experience</b>
Mr. Rajeev Desai Age: 35 years	<ul style="list-style-type: none"><li>• PGDBM (Finance)</li><li>• B.E. (Mech)</li></ul>	<ul style="list-style-type: none"><li>• Systematix Shares &amp; Stocks (I) Ltd.</li><li>• IFCI Financial Services Ltd.</li><li>• IDFC Securities Ltd. (earlier IDFC SSKI Securities Ltd.)</li><li>• Batliboi Ltd.</li><li>• Blue Star Ltd.</li><li>• Contec Airflow India Pvt. Ltd.</li></ul>
Mr. Milind Bhangale Age: 38 years	<ul style="list-style-type: none"><li>• MMS (Marketing)</li><li>• Bachelor of Pharmacy</li></ul>	<ul style="list-style-type: none"><li>• Dolat Capital</li><li>• Enam Securities</li><li>• Fortune Financial</li><li>• Tata Securities</li><li>• IL&amp;FS Investsmart Securities</li><li>• Raptakos &amp; Brett Pvt. Ltd.</li><li>• Piramal HC</li></ul>

Note: This Notice cum addendum forms an integral part of the SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd  
(Investment Manager to Indiabulls Mutual Fund)

Sd/-  
Uday Diwale  
Compliance Officer

Date: January 16, 2015

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**