

**INDIABULLS MUTUAL FUND (IBMF)**

**Investment Manager:** Indiabulls Asset Management Co. Ltd (AMC)  
**Registered Office:** M - 62 & 63, 1<sup>st</sup> Floor, Connaught Place, New Delhi-110 001.  
**Website:** [www.indiabullsmf.com](http://www.indiabullsmf.com)

**Notice cum Addendum No. 02/2014**

**Notice cum Addendum to Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF) for cessation and appointment of a Key Personnel:**

Notice is hereby given that Mr. Prabhat Bhardwaj has ceased to be the Head - Compliance & Risk Management of Indiabulls Asset Management Co. Ltd. (AMC) and Mr. Uday Diwale has been appointed as the Director – Compliance & Risk Management (Designated Compliance Officer) of Indiabulls Asset Management Co. Ltd. (AMC) w.e.f. March 26, 2014. Mr. Uday Diwale’s brief profile & details of past 16 years work experience is given below:

<b>Name, Designation &amp; Age</b>	<b>Educational Qualification</b>	<b>Previous Work Experience</b>
Mr. Uday Diwale  Director – Compliance & Risk Management  Age: 44 years	<ul style="list-style-type: none"> <li>• Master in Management Studies (Finance)</li> <li>• B.E.(Machine-Tool Engg.)</li> </ul>	<ul style="list-style-type: none"> <li>• Indiabulls Securities Ltd (Director Legal &amp; Compliance)</li> <li>• Cognizant Technology Solutions (Sr Consultant)</li> <li>• Perot Systems (Business Analyst – Capital Markets)</li> <li>• Delhi Stock Exchange ( Sr. Manager)</li> <li>• Securities and Exchange Board of India (Manager)</li> </ul>

Note: This Notice cum addendum forms an integral part of the SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd  
(Investment Manager to Indiabulls Mutual Fund)

Sd/-

Sanjay Chandel  
CEO & Director

Date: March 26, 2014

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**