

Monthly Factsheet

December 2020



Indiabulls Blue Chip Fund (Large Cap Fund)

*Add the sparkle of
Bluechips to your portfolio*

Product Suitability

This product is suitable for investors who are seeking*

- Capital appreciation over long-term
- A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

How to read the Factsheet?

December 2020

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot Of Equity & Hybrid Funds

Scheme Name	Indiabulls Blue Chip Fund	Indiabulls Value Fund	Indiabulls Tax Savings Fund	Indiabulls Arbitrage Fund	Indiabulls Equity Hybrid Fund	Indiabulls Nifty50 Exchange Traded Fund
Type of Scheme	Large Cap Fund	Value Fund	ELSS	Arbitrage Fund	Aggressive Hybrid Fund	Exchange Traded Fund
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Minimum 80% of total assets in equity with a lock in period of 3 years	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	3 months & above	4 Years & above	4 Years & above
Fund Style Matrix	Investment Style	Value	Growth	-	Growth	Growth
	Capitalisation	Mid & Small Cap	Large & Mid Cap	-	Large Cap	Large Cap
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	Nifty 50 TRI	S&P BSE 500 TRI	S&P BSE 500 TRI	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Mr. Rajeev Desai	Equity Segment Mr. Rajeev Desai Debt Segment Mr. Karan Singh	Equity Segment Mr. Rajeev Desai Debt Segment Mr. Karan Singh	Equity Segment Mr. Rajeev Desai & Debt Segment Mr. Karan Singh	Equity Segment Mr. Rajeev Desai Debt Segment Mr. Karan Singh	Equity Segment Mr. Rajeev Desai Debt Segment Mr. Karan Singh
Fund Overview						
Monthly Average AUM (Rs. in Crores)	₹ 129.90 Crore	₹ 16.13 Crore	₹ 96.81 Crore	₹ 16.82 Crore	₹ 34.05 Crore	₹ 14.70 Crore
Month End AUM (Rs. in Crores)	₹ 127.56 Crore	₹ 15.82 Crore	₹ 79.24 Crore	₹ 16.73 Crore	₹ 33.91 Crore	₹ 15.15 Crore
Portfolio Turnover	0.98	0.31	0.57	12.79	0.61	0.06
Standard Deviation*	6.2536	6.2154	5.9976	0.2528	-	-
Sharpe Ratio*	0.22	-0.14	0.10	1.42	-	-
Beta*	0.96	0.90	0.90	1.18	-	-
R Square*	0.97	0.91	0.97	0.32	-	-
Expense Ratio ¹ (Regular Plan / Direct Plan)	2.43% / 1.03%	2.30% / 0.50%	2.25% / 0.50%	1.12% / 0.42%	2.36% / 0.61%	NA / 0.12%
Market Capitalisation* (%)						
Large Cap	91.80	75.44	78.17	64.94	74.69	99.12%
Mid Cap	3.34	5.35	10.45	0.80	4.77	-
Small Cap	-	2.65	2.41	-	-	-
Portfolio Details						
Number of Stocks	32	25	41	24	34	50
Top 10 Stocks (%)	60.97	53.05	45.82	43.75	48.41	60.70
Top 5 Sectors (%)	75.67	60.41	64.05	46.28	56.56	76.21
Other Details						
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil, if redeemed/ switched out after 7 Days from the date of allotment.	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment.	Nil	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil, if redeemed/ switched out after 7 Days from the date of allotment.	Nil

Data as on December 31, 2020. Please consult your financial advisor before investing. *The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. #Risk free rate : FBIL Overnight Mibor Rate (3.51% as on December 31 2020). *Market Capitalisation as per Amfi guidelines.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Scheme Name	Indiabulls Overnight Fund	Indiabulls Liquid Fund	Indiabulls Ultra Short Term Fund	Indiabulls Savings Fund	Indiabulls Short Term Fund
Type of Scheme	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Money Market Fund	Short Duration Fund
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 3 months – 6 months	Investment in Money Market instruments having maturity upto 1 year	Macaulay duration of the portfolio is between 1 year – 3 years
Indicative Investment Horizon	1 day & above	1 day & above	1 month & above	1 month & above	1 year & above
Fund Style Matrix	Credit Quality	High	High	High	Medium to High
	Interest Rate Sensitivity	Low	Low	Low	Medium
Inception Date	July 08, 2019	October 25, 2011	January 6, 2012	September 19, 2018	September 13, 2013
Benchmark	CRISIL Overnight Index	CRISIL Liquid Fund Index	CRISIL Ultra Short Term Debt Index	CRISIL Money Market Index	CRISIL Short Term Fund Index
Fund Manager	Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh
Fund Overview					
Monthly Average AUM (Rs. in Crores)	₹ 206.03 Crore	₹ 235.48 Crore	₹ 17.85 Crore	₹ 0.79 Crore	₹ 0.79 Crore
Month End AUM (Rs. in Crores)	₹ 104.07 Crore	₹ 121.59 Crore	₹ 17.87 Crore	₹ 0.79 Crore	₹ 0.79 Crore
Modified Duration	1.00 Day	22.63 Days	0.03 Months*	1.00 Day	21.78 Months*
Average Maturity	1.00 Day	21.90 Days	1.00 Days	1.00 Day	2.07 Years
Gross YTM	2.96%	3.01%	2.96%	2.96%	4.15%
Expense Ratio⁵ (Regular Plan/ Direct Plan)	0.20% / 0.10%	0.22% / 0.12%	0.66% / 0.11%	0.22% / 0.09%	1.43% / 0.13%
Composition of Assets (%)					
Certificate of Deposit	-	20.49%	-	-	-
Treasury Bills	-	20.54%	-	-	-
Fixed Deposit	-	4.32%	-	-	-
Commercial Papers	-	40.22%	-	-	-
Non Convertible Debentures	-	-	-	-	15.68%
Government securities	-	-	-	-	39.35%
TREPS/Reverse Repo/ Net current assets	100.00%	14.43%	100.00%	100.00%	44.96%
Composition by Ratings (%)					
AAA & Equivalent	-	60.71%	-	-	15.68%
AA/AA- & Equivalent	-	-	-	-	-
A & Equivalent	-	-	-	-	-
SOV	-	20.54%	-	-	39.35%
Cash & Others	100.00%	18.75%	100.00%	100.00%	44.96%
Other Details					
Exit Load	Investor Exit upon subscription**	Exit Load as a % of redemption proceeds			
	Day 1	0.0070 %			
	Day 2	0.0085 %			
	Day 3	0.0060 %			
	Day 4	0.0055 %			
	Day 5	0.0050 %			
	Day 6	0.0045 %			
	Day 7 onwards	0.0000 %			
Exit Load	Nil	Nil	Nil	Nil	Nil

Data as on December 31, 2020. Please consult your financial advisor before investing. ⁵The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. *Macaulay Duration.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Scheme Name		Indiabulls Dynamic Bond Fund	Indiabulls Income Fund	Indiabulls Banking & PSU Debt Fund	Indiabulls Savings Income Fund
Type of Scheme		Dynamic Fund	Medium Duration Fund	Banking and PSU Fund	Conservative Hybrid Fund
Scheme Characteristics		Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods	Macaulay duration of the portfolio is between 3 year - 4 years	Atleast 80 per cent of assets in debt instruments of banks, public sector undertakings and public financial institutions.	75% to 90% of total assets in Debt instruments and 10% - 25% in Equity
Indicative Investment Horizon		2 years & above	2 years & above	1 years & above	3 years & above
Fund Style Matrix	Credit Quality	Medium to High	High	High	Medium to High
	Interest Rate Sensitivity	Medium to High	High	Medium	Medium
Inception Date		December 6, 2018	March 4, 2013	May 13, 2019	December 2, 2015
Benchmark		CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Banking and PSU Debt Index	CRISIL Hybrid 75+25 - Conservative Index
Fund Manager		Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh	Equity Segment: Mr. Rajeev Desai Debt Segment: Mr. Karan Singh
Fund Overview					
Monthly Average AUM (Rs. in Crores)		₹ 42.95 Crore	₹ 16.36 Crore	₹ 14.55 Crore	₹ 13.48 Crore
Month End AUM (Rs. in Crores)		₹ 43.03 Crore	₹ 16.37 Crore	₹ 14.57 Crore	₹ 13.56 Crore
Modified Duration		2.11 Years	0.03 Months*	1.00 Days	0.46 Years
Average Maturity		2.44 Years	1.00 Years	1.00 Days	0.51 Years
Gross YTM		4.25%	2.96%	2.96%	3.10%
Expense Ratio ⁵ (Regular Plan/ Direct Plan)		0.74% / 0.24%	0.90% / 0.40%	0.72% / 0.22%	2.00% / 0.25%
Composition of Assets (%)					
Certificate of Deposit		-	-	-	-
Treasury Bills		-	-	-	-
Fixed Deposit		-	-	-	-
Commercial Papers		-	-	-	7.36%
Non Convertible Debentures		14.61%	-	-	-
Government securities		47.95%	-	-	34.28%
TREPS/Reverse Repo/ Net current assets		37.44%	-	-	33.77%
Composition by Ratings (%)					
AAA & Equivalent		14.61%	-	-	7.36%
AA/AA- & Equivalent		-	-	-	-
A & Equivalent		-	-	-	-
SOV		47.95%	-	-	34.28%
Cash & Others		37.44%	100.00%	100.00%	33.77%
Other Details					
Exit Load		Nil	Nil	Redemption/Switch on or before 3 days of subscription: 0.25% Post completion of 3 days: Nil	Nil

Data as on December 31, 2020. Please consult your financial advisor before investing. ¹The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. ²Macaulay Duration.

Indiabulls Overnight Fund

Overnight Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Overnight Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Modified Duration

1.00 Day

Average Maturity

1.00 Day

Gross YTM

2.96%

Expense Ratio

Direct Plan 0.10%
Regular Plan 0.20%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 206.03 Crore
Month End AUM ₹ 104.07 Crore

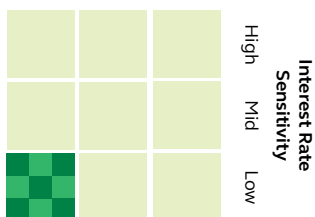
NAV of Plans / Options Per Unit (as on December 31, 2020)

Regular Plan	Direct Plan
Growth ₹ 1057.82	Growth ₹ 1059.41
Daily Div. ₹ 1000.93	Daily Div. ₹ 1000.99
Weekly Div. ₹ 1001.12	Weekly Div. ₹ 1001.21
Fortnightly Div. ₹ 1001.11	Fortnightly Div. ₹ 1001.34
Monthly Div. ₹ 1003.09	Monthly Div. ₹ 1003.51

Fund Style

Credit Quality

High Mid Low



Portfolio

Data as on 31st December 2020

Company Name	% of Assets
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

*TREPS : Tri-party repo dealing system

Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	2.8408	10,005.45	3.0597	10,005.87	4.4555	10,008.54
15 days	2.9148	10,011.98	3.1499	10,012.94	3.5049	10,014.40
30 days	2.8700	10,024.38	3.1084	10,026.40	2.9558	10,025.10
1 Year	3.2135	10,322.25	3.4114	10,342.09	5.8841	10,590.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	3.8581	10,578.23	3.9999	10,599.68	6.2629	10,943.97

*CRISIL Overnight Index, **CRISIL 1Yr-T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Liquid Fund

Liquid Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Fund Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Maturity and Yield

Modified Duration
22.63 Days

Average Maturity
21.90 Days

Gross YTM
3.01%

Expense Ratio

Direct Plan 0.12%
Regular Plan 0.22%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 235.48 Crore
Month End AUM ₹ 121.59 Crore

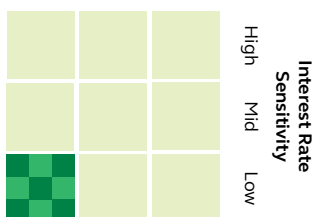
NAV of Plans / Options Per Unit (as on December 31, 2020)

Regular Plan	Direct Plan
Growth ₹ 1972.84	Growth ₹ 1988.34
Daily Div. ₹ 1001.15	Daily Div. ₹ 1001.06
Weekly Div. ₹ 1001.90	Weekly Div. ₹ 1000.84
Fortnightly Div. ₹ 1000.79	Fortnightly Div. ₹ 1000.87
Monthly Div. ₹ 1003.18	Monthly Div. ₹ 1031.83

Fund Style

Credit Quality

High Mid Low



Portfolio

Data as on 31st December 2020

Company Name	Rating	% of Assets
Treasury Bills		
91 Days Treasury Bill 14-Jan-2021	SOV	20.54%
Sub-Total		20.54%
Commercial Papers		
Reliance Industries Limited	A1+	20.52%
Aditya Birla Housing Finance Ltd	A1+	19.70%
Sub-Total		40.22%
Certificate of Deposits		
Axis Bank Ltd	A1+	20.49%
Sub-Total		20.49%
Fixed Deposits		
HDFC Bank Ltd		4.32%
Sub-Total		4.32%
*TREPS/Reverse Repo/Net current assets		14.43%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile

Data as on 31st December 2020

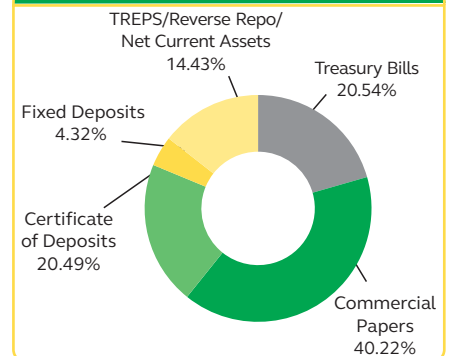


SOV/A1+/FD
85.57%

Note : TREPS/Reverse Repo/Net Current Assets of 14.43%

Composition of Asset

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	3.2246	10,006.18	3.6249	10,006.95	4.4555	10,008.54
15 days	3.0553	10,012.56	3.5785	10,014.71	3.5049	10,014.40
30 days	2.7456	10,023.32	3.2550	10,027.65	2.9558	10,025.10
1 Year	3.8576	10,386.83	4.6011	10,461.40	5.8841	10,590.07
3 Years	5.8943	11,876.44	6.3356	12,025.68	6.7660	12,172.42
5 Years	6.4454	13,670.43	6.6276	13,787.98	6.6820	13,823.24
Since Inception	7.6723	19,728.42	7.5840	19,580.17	7.1578	18,878.76

*CRISIL Liquid Fund Index, **CRISIL 1Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Ultra Short Term Fund

Ultra Short Duration Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To provide liquidity with returns commensurate with low risk through a portfolio of money market and debt securities such that the Macaulay duration of the portfolio is between 3 months - 6 months.

Fund Snapshot

Inception Date (Date of Allotment)

06th January, 2012

Benchmark

CRISIL Ultra Short Term Debt Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Macaulay Duration	Average Maturity	Gross YTM
0.03 Months	1.00 Day	2.96%

Expense Ratio

Direct Plan	0.11%
Regular Plan	0.66%

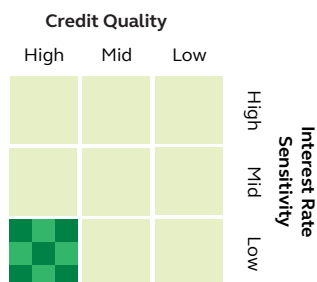
Fund Size (as on December 31, 2020)

Monthly Average AUM	₹ 17.85 Crore
Month End AUM	₹ 17.87 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2005.02	Growth ₹ 2081.68
Daily Div. ₹ 1014.94	Daily Div. ₹ 1015.58
Weekly Div. ₹ 1015.11	Weekly Div. ₹ 1015.78
Fortnightly Div. ₹ 1015.36	Fortnightly Div. ₹ 1016.09
Monthly Div. ₹ 1016.49	Monthly Div. ₹ 1017.48

Fund Style



Portfolio

Data as on 31st December 2020

Company Name	Rating	% of Assets
*TREPS/Reverse Repo/Net current assets		100.00%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.0346	10,504.87	6.1545	10,617.19	5.8841	10,590.07
3 Years	6.5483	12,102.23	7.3141	12,365.80	6.7650	12,176.43
5 Years	7.0796	14,083.02	7.3430	14,257.32	6.6820	13,823.24
Since Inception	8.0437	20,050.19	8.1914	20,298.02	7.0860	18,507.60

*CRISIL Ultra Short Term Debt Index, **CRISIL 1Yr T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Savings Fund

Money Market Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

A money market scheme that seeks to provide reasonable returns, commensurate with moderately low risk while providing a high level of liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

19th September, 2018

Benchmark

CRISIL Money Market Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Modified Duration

1.00 Day

Average Maturity

1.00 Day

Gross YTM

2.96%

Expense Ratio

Direct Plan 0.09%
Regular Plan 0.22%

Fund Size (as on December 31, 2020)

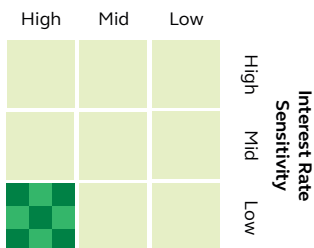
Monthly Average AUM ₹ 0.79 Crore
Month End AUM ₹ 0.79 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1138.27	Growth ₹ 1141.09
Daily Div. ₹ 1008.21	Daily Div. ₹ 1008.16
Weekly Div. NA	Weekly Div. ₹ 1008.00
Monthly Div. NA	Monthly Div. ₹ 1012.09

Fund Style

Credit Quality



Portfolio

Data as on 31st December 2020

Company Name	% of Assets
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

*TREPS : Tri-party repo dealing system

Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	3.4895	10,349.92	5.5355	10,555.11	5.8841	10,590.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.8317	11,382.70	6.8161	11,626.07	7.1692	11,714.06

*CRISIL Money Market Index, **CRISIL 1 Yr T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Short Term Fund

Short Duration Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short-Term Bond Fund Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since April 16, 2018)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Macaulay Duration

21.78 Months

Average Maturity

2.07 Years

Gross YTM

4.15%

Expense Ratio

Direct Plan	0.13%
Regular Plan	1.43%

Fund Size (as on December 31, 2020)

Monthly Average AUM	₹ 0.79 Crore
Month End AUM	₹ 0.79 Crore

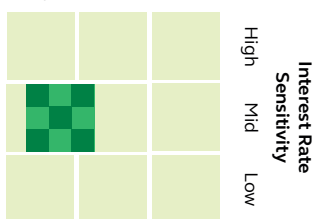
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1693.59	Growth	₹ 1844.50
Weekly Div.	₹ 1013.57	Weekly Div.	₹ 1013.78
Fortnightly Div.	₹ 1014.61	Fortnightly Div.	₹ 1014.67
Monthly Div.	₹ 1020.54	Monthly Div.	₹ 1014.71

Fund Style

Credit Quality

High Mid Low



Portfolio

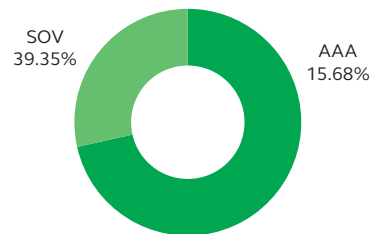
Data as on 31st December 2020

Company Name	Rating	% of Assets
Government Securities		
7.89% Gujarat SDL 15-May-2025	SOV	20.51%
5.22% GOI - 15-Jun-2025	SOV	18.84%
Sub-Total		39.35%
Non Convertible Debentures		
Rural Electrification Corporation Ltd	AAA	7.87%
Power Finance Corporation Ltd	AAA	7.81%
Sub-Total		15.68%
*TREPS/Reverse Repo/Net current assets		44.96%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile

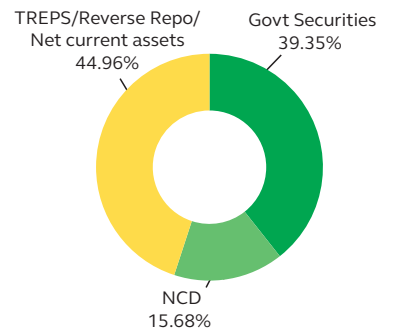
Data as on 31st December 2020



Note : TREPS/Reverse Repo/Net Current Assets of 44.96%

Composition of Asset

Data as on 31st December 2020



Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.4675	10,648.58	10.3863	11,041.62	5.8841	10,590.07
3 Years	6.2802	12,010.87	8.8424	12,903.18	6.7650	12,176.43
5 Years	6.6678	13,814.00	8.4749	15,025.88	6.6820	13,823.24
Since Inception	7.4796	16,935.94	8.8907	18,628.79	7.2183	16,637.47

*CRISIL Short Term Bond Fund Index, **CRISIL 1 Yr-T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Banking & PSU Debt Fund

Banking and PSU Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th May, 2019

Benchmark

CRISIL Banking and PSU Debt Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

₹500 and in multiples of ₹1 thereafter

₹500 and in multiples of ₹1 thereafter
(For Systematic Investment Plan (SIP))

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Redemption/Switch on or before 3 days of subscription: 0.25%

Post completion of 3 days: Nil

Maturity and Yield

Modified Duration

1.00 Day

Average Maturity

1.00 Day

Gross YTM

2.96%

Expense Ratio

Direct Plan 0.22%
Regular Plan 0.72%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 14.55 Crore
Month End AUM ₹ 14.57 Crore

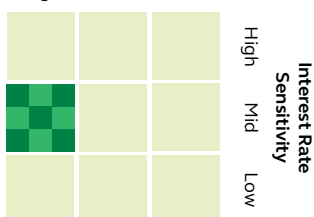
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1113.96	Growth ₹ 1123.61
Daily Div. ₹ 1013.91	Daily Div. ₹ 1016.39
Weekly Div. ₹ 1012.31	Weekly Div. ₹ 1018.70
Fortnightly Div. ₹ 1011.92	Fortnightly Div. ₹ 1012.64
Monthly Div. ₹ 1014.20	Monthly Div. ₹ 1015.25

Fund Style

Credit Quality

High Mid Low



Portfolio

Data as on 31st December 2020

Company Name	Rating	% of Assets
*TREPS/Reverse Repo/Net current assets		100.00%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.1081	10,512.24	9.9893	11,001.80	5.8841	10,590.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	6.8092	11,139.64	10.8075	11,830.97	6.5133	11,089.13

*CRISIL Banking and PSU Debt Index, **Crisil 1 Yr T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Income Fund

Medium Duration Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The primary investment objective of the Scheme is to generate a steady stream of income and medium to long term capital appreciation/gain through investment in fixed income securities such that the Macaulay duration of the portfolio is between 3 years – 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

04th March, 2013

Benchmark

CRISIL Composite Bond Fund Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since April 16, 2018)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Macaulay Duration	Average Maturity	Gross YTM
0.03 Months	1.00 Day	2.96%

Expense Ratio

Direct Plan	0.40%
Regular Plan	0.90%

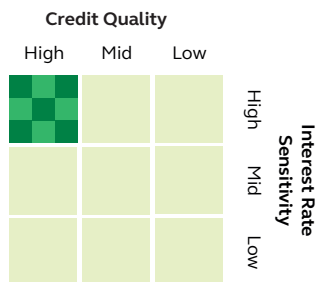
Fund Size (as on December 31, 2020)

Monthly Average AUM	₹ 16.36 Crore
Month End AUM	₹ 16.37 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 17.7666	Growth ₹ 18.9066
Monthly Div. ₹ 10.3881	Monthly Div. ₹ 10.6491
Quarterly Div. ₹ 16.0107	Quarterly Div. ₹ 16.2232
Half Yearly Div. ₹ 15.5521	Half Yearly Div. ₹ 16.1832

Fund Style



Portfolio

Data as on 31st December 2020

Company Name	Rating	% of Assets
*TREPS/Reverse Repo/Net current assets		100.00%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.7390	10,876.40	12.2502	11,228.58	5.8841	10,590.07
3 Years	8.6598	12,838.16	9.5885	13,171.08	6.7650	12,176.43
5 Years	7.9294	14,651.42	9.2519	15,572.37	6.6820	13,823.24
Since Inception	7.6134	17,766.60	9.0967	19,777.60	6.9763	16,959.28

*CRISIL Composite Bond Fund Index, **CRISIL 1 Yr T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Dynamic Bond Fund

Dynamic Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Composite Bond Fund Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Modified Duration
2.11 Years

Average Maturity
2.44 Years

Gross YTM
4.25%

Expense Ratio

Direct Plan 0.24%
Regular Plan 0.74%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 42.95 Crore
Month End AUM ₹ 43.03 Crore

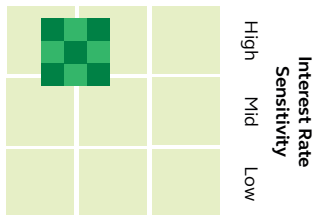
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1181.29	Growth ₹ 1194.04
Daily Div. ₹ 1008.71	Daily Div. ₹ 1008.14
Weekly Div. ₹ 1008.10	Weekly Div. ₹ 1008.14
Fortnightly Div. ₹ 1009.37	Fortnightly Div. ₹ 1009.74
Monthly Div. ₹ 1006.89	Monthly Div. ₹ 1006.92

Fund Style

Credit Quality

High Mid Low



Portfolio

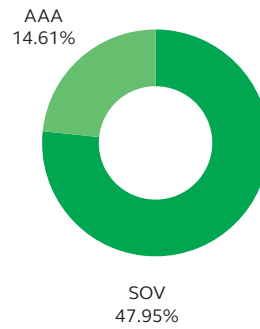
Data as on 31st December 2020

Company Name	Rating	% of Assets
Government Securities		
5.22% GOI - 15-Jun-2025	SOV	35.10%
8.14% Maharashtra SDL 27-May-2025	SOV	12.85%
Sub-Total		47.95%
CORPORATE BONDS/NCD		
Rural Electrification Corporation Ltd	AAA	7.33%
Power Finance Corporation Ltd	AAA	7.28%
Sub-Total		14.61%
*TREPS/Reverse Repo/Net current assets		37.44%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile

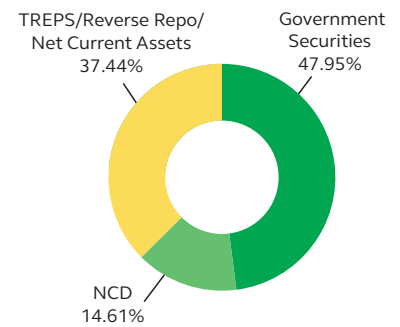
Data as on 31st December 2020



Note : TREPS/Reverse Repo/Net Current Assets of 37.44%

Composition of Asset

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.2629	10,728.35	12.2502	11,228.58	9.2318	10,925.82
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	8.3649	11,812.94	11.5603	12,546.83	9.9978	12,185.10

*Crisil Composite Bond Fund Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Blue Chip Fund

Large Cap Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

Nifty 50 TRI

Fund Manager

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹.1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Quantitative / Volatility Measures

Standard Deviation
6.2536

Sharpe Ratio*
0.22

Portfolio Turnover
0.98

Beta
0.96

R Square
0.97

No. of Stocks
32

*Annualised. Risk free rate assumed to be 3.51 (FBI OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks 60.97%

Top 5 Sectors 75.67%

Expense Ratio

Direct Plan 1.03%

Regular Plan 2.43%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 129.90 Crore

Month End AUM ₹ 127.56 Crore

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹24.4100
Dividend ₹13.7500
Monthly Div. ₹14.0600
Half Yearly Div. ₹14.6600
Quarterly Div. ₹14.5700

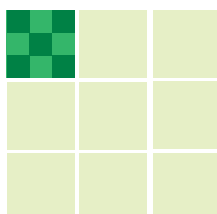
Direct Plan

Growth ₹27.5300
Dividend ₹15.9600
Monthly Div. ₹12.3100
Half Yearly Div. ₹15.4900
Quarterly Div. ₹15.4700

Fund Style

Investment Style

Growth Blend Value



Capitalisation

Portfolio

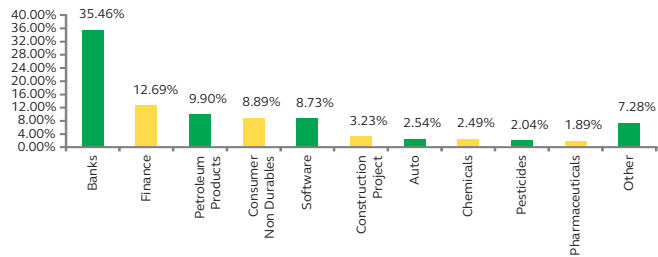
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings					
Reliance Industries Ltd	Petroleum Products	9.90%	Insurance Company		
HDFC Bank Ltd	Banks	8.49%	Titan Company Ltd	Consumer Durables	1.77%
IDBI Bank Limited	Banks	7.41%	Britannia Industries Ltd	Consumer Non Durables	1.56%
Housing Development Finance Corporation	Finance	7.03%	Bharti Airtel Ltd	Telecom - Services	1.51%
ICICI Bank Ltd	Banks	6.74%	Avenue Supermarts Ltd	Retailing	1.33%
Tata Consultancy Services Ltd	Software	6.28%	Maruti Suzuki India Ltd	Auto	1.30%
Yes Bank Ltd	Banks	4.53%	Hero Motocorp Ltd	Auto	1.24%
Hindustan Unilever Ltd	Consumer Non Durables	4.32%	National Thermal Power Corporation Ltd	Power	1.21%
Larsen & Toubro Ltd	Construction Project	3.23%	HDFC Life Insurance Co Ltd	Finance	0.90%
Axis Bank Ltd	Banks	3.04%	Jubilant Foodworks Ltd	Consumer Non Durables	0.85%
Bajaj Finance Ltd	Finance	2.97%	SRF Ltd	Industrial Products	0.85%
Kotak Mahindra Bank Ltd	Banks	2.97%	Tata Steel Ltd	Ferrous Metals	0.59%
Navin Fluorine International Limited	Chemicals	2.49%	Ultratech Cement Ltd	Cement	0.02%
Infosys Ltd	Software	2.45%	Hindalco Industries Ltd	Non - Ferrous Metals	0.00%
State Bank of India	Banks	2.28%	Total Equity & Equity Related Holdings		95.14%
Nestle India Ltd	Consumer Non Durables	2.16%	Non Convertible Debentures		
PI Industries Ltd	Pesticides	2.04%	Britannia Industries Ltd	AAA	0.04%
Divis Laboratories Ltd	Pharmaceuticals	1.89%	Sub-Total		0.04%
ICICI Lombard General	Finance	1.79%	*TREPS/Reverse Repo/Net current assets		4.80%
			Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (TOP 10)

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.1293	10,815.24	16.0919	11,613.94	17.1086	11,715.93
3 Years	6.0953	11,948.12	11.2751	13,790.36	13.2246	14,529.99
5 Years	10.7080	16,639.40	13.3855	18,753.67	14.2478	19,478.55
Since Inception	10.5521	24,410.00	12.7259	29,026.74	13.3455	30,477.25

*NIFTY 50-TRI, **S&P BSE SENSEX-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

% SIP Returns

Data as on 31st December 2020

Period	Investment Amount (Rs.)	Scheme		Benchmark*		Additional Benchmark**	
		Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	47.66	1,49,014	60.67	1,56,426	61.89	1,57,113
3 Years	3,60,000	12.41	4,33,380	17.61	4,66,822	19.07	4,76,522
5 Years	6,00,000	10.96	7,90,488	14.89	8,71,087	16.27	9,01,269
7 Years	8,40,000	10.62	12,26,397	13.11	13,40,161	14.01	13,84,302
Since Inception	10,70,000	11.11	17,83,371	13.25	19,71,083	14.00	20,41,264

*NIFTY 50-TRI, **S&P BSE SENSEX-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Indiabulls Equity Hybrid Fund

Aggressive Hybrid Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- a) 1% if redeemed/ switched out within 7 Days from the date of allotment,
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Portfolio Details

Top 10 Stocks 48.41%
Top 5 Sectors 56.56%

Expense Ratio

Direct Plan 0.61%
Regular Plan 2.36%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 34.05 Crore
Month End AUM ₹ 33.91 Crore

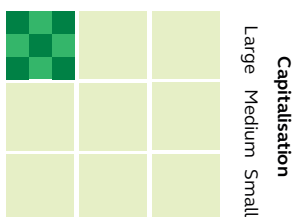
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 12.4160	Growth ₹ 12.9463
Dividend ₹ 12.4146	Dividend ₹ 12.8936
Monthly Div. ₹ 12.4140	Monthly Div. ₹ 12.8966
Quarterly Div. ₹ 13.1589	Quarterly Div. ₹ 12.9087
Half Yearly Div. ₹ 12.3861	Half Yearly Div. ₹ 12.5065

Fund Style

Investment Style

Growth Blend Value



Portfolio

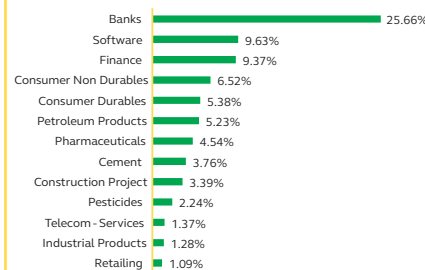
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Bharti Airtel Ltd	Telecom - Services	1.37%
HDFC Bank Ltd	Banks	6.97%	Axis Bank Ltd	Banks	1.30%
IDBI Bank Limited	Banks	6.51%	SRF Ltd	Industrial Products	1.28%
Tata Consultancy Services Ltd	Software	5.76%	State Bank of India	Banks	1.23%
Titan Company Ltd	Consumer Durables	5.38%	Ultratech Cement Ltd	Cement	1.17%
Reliance Industries Ltd	Petroleum Products	5.01%	Avenue Supermarts Ltd	Retailing	1.09%
Housing Development Finance Corporation	Finance	4.52%	ICICI Lombard General Insurance Company	Finance	0.84%
ICICI Bank Ltd	Banks	4.24%	Shree Cements Ltd	Cement	0.54%
Kotak Mahindra Bank Ltd	Banks	3.97%	Asian Paints Ltd	Consumer Non Durables	0.38%
Larsen & Toubro Ltd	Construction Project	3.39%	Reliance Industries Ltd - PP shares	Petroleum Products	0.22%
Divis Laboratories Ltd	Pharmaceuticals	2.66%	Container Corporation of India Ltd	Transportation	0.00%
Bajaj Finance Ltd	Finance	2.61%	NMDC Ltd	Minerals / Mining	0.00%
Hindustan Unilever Ltd	Consumer Non Durables	2.38%	Hindalco Industries Ltd	Non - Ferrous Metals	0.00%
PI Industries Ltd	Pesticides	2.24%	Sub-Total		79.46%
Larsen & Toubro Infotech Ltd	Software	2.08%	Government Securities		
Jubilant Foodworks Ltd	Consumer Non Durables	2.07%	7.37% GOI 16-APR-2023	SOV	9.48%
JK Cement Ltd	Cement	2.05%	7.00% GOI 21-Jan-2021	SOV	7.39%
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	1.88%	Sub-Total		16.87%
Infosys Ltd	Software	1.79%	*TREPS/Reverse Repo/Net current assets		
Nestle India Ltd	Consumer Non Durables	1.69%			3.67%
AU Small Finance Bank Ltd.	Banks	1.44%	Grand Total		100.00%
HDFC Life Insurance Co Ltd	Finance	1.40%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Equity Holding)

Data as on 31st December 2020



Rating Profile (Debt Holding)

Data as on 31st December 2020



Note : TREPS/Reverse Repo/Net Current Assets of 3.67%

% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.0169	11,205.17	17.9296	11,798.29	16.8842	11,693.41
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	11.1217	12,416.00	14.3950	13,178.16	14.8031	13,274.81

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50 Hybrid Composite Debt 65:35 Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Value Fund

(Erstwhile known as Indiabulls Value Discovery Fund)
Value Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

S&P BSE 500 TRI

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Portfolio Details

Top 10 Stocks 53.05%

Top 5 Sectors 60.41%

Expense Ratio

Direct Plan 0.50%

Regular Plan 2.30%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 16.13 Crore

Month End AUM ₹ 15.82 Crore

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 13.5416

Dividend ₹ 13.5393

Half Yearly Div. ₹ 11.0917

Monthly Div. ₹ 10.5078

Quarterly Div. ₹ 10.2387

Direct Plan

Growth ₹ 14.9481

Dividend ₹ 14.8061

Half Yearly Div. ₹ 11.9687

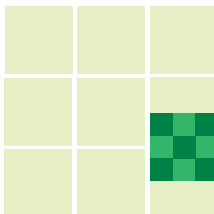
Monthly Div. ₹ 10.9636

Quarterly Div. ₹ 11.9625

Fund Style

Investment Style

Growth Blend Value



Capitalisation
Large
Medium
Small

Portfolio

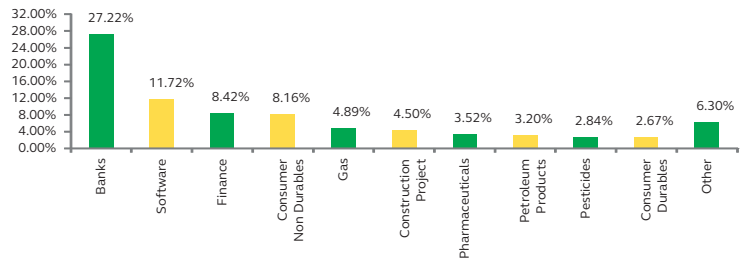
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Avenue Supermarts Ltd	Retailing	2.60%
Tata Consumer Products Ltd	Consumer Non Durables	7.48%	Navin Fluorine International Limited	Chemicals	2.31%
IDBI Bank Limited	Banks	6.88%	ICICI Lombard General Insurance Company	Finance	2.19%
Tata Consultancy Services Ltd	Software	6.19%	Gujarat Gas Limited	Gas	1.67%
Infosys Ltd	Software	5.53%	State Bank of India	Banks	1.45%
HDFC Bank Ltd	Banks	4.87%	SRF Ltd	Industrial Products	1.37%
Kotak Mahindra Bank Ltd	Banks	4.81%	Dabur India Ltd.	Consumer Non Durables	0.68%
Axis Bank Ltd	Banks	4.77%	Reliance Industries Ltd - PP shares	Petroleum Products	0.12%
Larsen & Toubro Ltd	Construction Project	4.50%	Ultratech Cement Ltd	Cement	0.02%
ICICI Bank Ltd	Banks	4.44%	Total Equity & Equity Related Holdings		83.44%
Bajaj Finance Ltd	Finance	3.58%	Mutual Funds Units		
Divis Laboratories Ltd	Pharmaceuticals	3.52%	Indiabulls Mutual Fund		13.51%
Indraprastha Gas Ltd	Gas	3.22%	Sub-Total		13.51%
Reliance Industries Ltd	Petroleum Products	3.08%	*TREPS/Reverse Repo/Net current assets		3.05%
PI Industries Ltd	Pesticides	2.84%	Grand Total		100.00%
Titan Company Ltd	Consumer Durables	2.67%			
Indiabulls Housing Finance Ltd	Finance	2.65%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	14.7491	11,479.24	18.3558	11,841.05	16.0919	11,613.94
3 Years	-1.8731	9,447.06	8.1873	12,670.98	11.2751	13,790.36
5 Years	5.6726	13,180.84	12.8738	18,333.89	13.3855	18,753.67
Since Inception	5.8669	13,541.60	13.1504	19,290.02	13.2799	19,407.75

*S&P BSE 500-TRI. **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

% SIP Returns

Data as on 31st December 2020

Period	Investment Amount (Rs.)	Scheme		Benchmark*		Additional Benchmark**	
		Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	52.06	1,51,544	62.23	1,57,306	60.67	1,56,426
3 Years	3,60,000	10.13	4,19,184	16.81	4,61,603	17.61	4,66,822
5 Years	6,00,000	6.42	7,05,690	13.95	8,51,160	14.89	8,71,087
Since Inception	6,40,000	6.32	7,58,834	13.77	9,25,703	14.61	9,46,509

*S&P BSE 500-TRI. **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Indiabulls Tax Savings Fund

ELSS

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹500/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹500/- thereafter.

Load Structure (as % of NAV)

Entry Load : Not Applicable

Exit Load : Nil.

Quantitative / Volatility Measures

Standard Deviation
5.9976

Sharpe Ratio*
0.10

Portfolio Turnover
0.57

Beta
0.90

R Square
0.97

No. of Stocks
41

* Annualised. Risk free rate assumed to be 3.51 (FBIL OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks 45.82%

Top 5 Sectors 64.05%

Expense Ratio

Direct Plan 0.50%

Regular Plan 2.25%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 96.81 Crore

Month End AUM ₹ 79.24 Crore

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 11.1100

Dividend ₹ 11.1100

Direct Plan

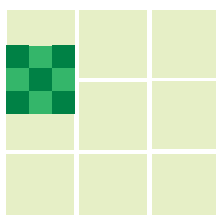
Growth ₹ 11.5100

Dividend ₹ 11.4900

Fund Style

Investment Style

Growth Blend Value



Capitalisation
Large
Medium
Small

Portfolio

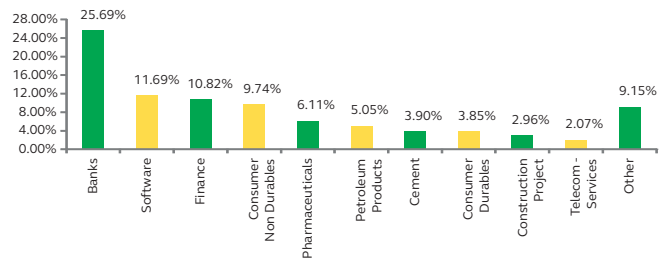
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings					
HDFC Bank Ltd	Banks	10.33%	Sanofi India Limited	Pharmaceuticals	1.58%
ICICI Bank Ltd	Banks	5.73%	JK Cement Ltd	Cement	1.56%
Reliance Industries Ltd	Petroleum Products	4.79%	Credit Access Grameen Ltd	Finance	1.55%
HCL Technologies Ltd	Software	4.60%	Gujarat Gas Limited	Gas	1.50%
Infosys Ltd	Software	3.86%	SRF Ltd	Industrial Products	1.37%
Divis Laboratories Ltd	Pharmaceuticals	3.49%	Dabur India Ltd.	Consumer Non Durables	1.35%
Nestle India Ltd	Consumer Non Durables	3.48%	AU Small Finance Bank Ltd.	Banks	1.22%
Tata Consultancy Services Ltd	Software	3.23%	Avenue Supermarts Ltd	Retailing	1.19%
Axis Bank Ltd	Banks	3.16%	Kotak Mahindra Bank Ltd	Banks	1.16%
Yes Bank Ltd	Banks	3.15%	Maruti Suzuki India Ltd	Auto	1.12%
Larsen & Toubro Ltd	Construction Project	2.96%	Dr. Reddy's Laboratories Ltd	Pharmaceuticals	1.04%
Bajaj Finance Ltd	Finance	2.53%	State Bank of India	Banks	0.94%
Ultratech Cement Ltd	Cement	2.34%	Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.54%
Hindustan Unilever Ltd	Consumer Non Durables	2.28%	Reliance Industries Ltd - PP shares	Petroleum Products	0.26%
Indiabulls Housing Finance Ltd	Finance	2.19%	CAMS Ltd	Finance	0.22%
Titan Company Ltd	Consumer Durables	2.18%	SBI Cards and Payment Ltd.	Finance	0.16%
ICICI Lombard General Insurance Company	Finance	2.11%	Bajaj Auto Ltd	Auto	0.02%
Asian Paints Ltd	Consumer Non Durables	2.09%	Container Corporation of India Ltd	Transportation	0.00%
Bharti Airtel Ltd	Telecom - Services	2.07%	Total Equity & Equity Related Holdings		91.03%
SBI Life Insurance Company Ltd	Finance	2.06%	Mutual Fund Units		
Pidilite Industries Ltd	Chemicals	2.01%	Indiabulls Mutual Fund		5.78%
PI Industries Ltd	Pesticides	1.94%	Sub-Total		5.78%
Bata India Ltd.	Consumer Durables	1.67%	*TREPS/Cash & Cash Equivalents		3.20%
			Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	9.8629	10,989.12	18.3558	11,841.05	16.0919	11,613.94
3 Years	3.4237	11,065.74	8.1873	12,670.98	11.2751	13,790.36
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	3.5577	11,110.00	8.3880	12,744.61	11.4501	13,859.82

*S&PBSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

% SIP Returns

Data as on 31st December 2020

Period	Investment Amount (Rs.)	Scheme		Benchmark*		Additional Benchmark**	
		Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	46.61	1,48,410	62.23	1,57,306	60.67	1,56,426
3 Years	3,60,000	11.28	4,26,294	16.81	4,61,603	17.61	4,66,822
5 Years	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,70,000	10.87	4,37,404	16.35	4,74,348	17.26	4,80,682

*S&PBSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Indiabulls Arbitrage Fund

Arbitrage Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.

Fund Snapshot

Inception Date (Date of Allotment)

19th December, 2014

Benchmark

NIFTY 50 Arbitrage Index

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: More than 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum : ₹500 and in multiples of ₹1/- thereafter
For SIP : ₹1,000 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

Quantitative / Volatility Measures

Standard Deviation
0.2528

Sharpe Ratio*
1.42

Portfolio Turnover
12.79

Beta
1.18

R Square
0.32

No. of Stocks
24

* Annualised. Risk free rate assumed to be 3.51 (FBIL OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks 43.75%
Top 5 Sectors 46.28%

Expense Ratio

Direct Plan 0.42%
Regular Plan 1.12%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 16.82 Crore
Month End AUM ₹ 16.73 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 14.1565	Growth ₹ 14.6724
Monthly Div. ₹ 10.5997	Monthly Div. ₹ 10.7743
Quarterly Div. ₹ 11.5028	Quarterly Div. ₹ 11.6116
Half Yearly Div. ₹ 11.4600	Half Yearly Div. ₹ 11.6869
Yearly Div. ₹ 11.4862	Yearly Div. ₹ 11.5905

Portfolio

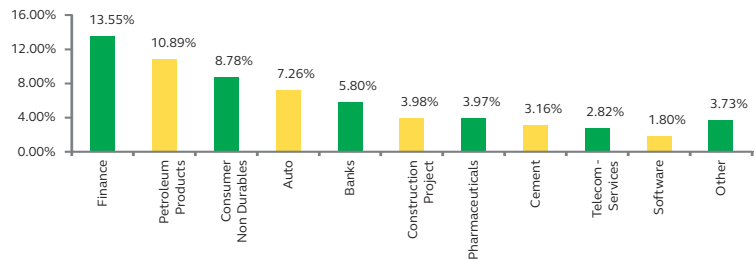
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Axis Bank Ltd	Banks	2.23%
Housing Development Finance Corporation	Finance	9.64%	United Spirits Ltd	Consumer Non Durables	2.16%
Reliance Industries Ltd	Petroleum Products	7.71%	Infosys Ltd	Software	1.80%
Larsen & Toubro Ltd	Construction Project	3.98%	Petronet LNG Ltd	Gas	1.78%
Mahindra & Mahindra Ltd	Auto	3.62%	SUN Pharmaceuticals Industries Ltd	Pharmaceuticals	1.49%
SBI Life Insurance Company Ltd	Finance	3.24%	ITC Ltd	Consumer Non Durables	1.20%
Indian Oil Corporation Ltd	Petroleum Products	3.18%	Adani Enterprises Ltd.	Trading	1.15%
Grasim Industries Ltd	Cement	3.16%	Jindal Steel Power Ltd	Ferrous Metals	0.80%
Tata Motors Ltd	Auto	3.13%	Bajaj Finserv Ltd	Finance	0.67%
ICICI Bank Ltd	Banks	3.08%	Bajaj Auto Ltd	Auto	0.51%
Hindustan Unilever Ltd	Consumer Non Durables	3.01%	State Bank of India	Banks	0.49%
Bharti Airtel Ltd	Telecom - Services	2.82%	Sub-Total		65.74%
Lupin Ltd.	Pharmaceuticals	2.48%	*TREPS/Cash & Cash Equivalents		34.26%
Marico Limited	Consumer Non Durables	2.41%	Grand Total		100.00%
			Hedged Position In Equity & Equity Related Instruments		65.74%
			Outstanding Derivatives Exposure		-65.97%

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 31st December 2020



% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	2.9541	10,296.24	2.3586	10,236.52	5.8841	10,590.07
3 Years	4.8437	11,529.13	4.4606	11,402.84	6.7650	12,176.43
5 Years	5.4775	13,059.50	4.8531	12,677.07	6.6820	13,823.24
Since Inception	5.9253	14,156.50	5.3795	13,721.73	6.9583	15,010.96

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

% SIP Returns

Data as on 31st December 2020

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	2.06	1,21,326	2.06	1,21,333	4.82	1,23,097
3 Years	3,60,000	4.10	3,83,243	3.99	3,82,617	6.49	3,97,218
5 Years	6,00,000	4.83	6,77,952	4.41	6,70,785	6.57	7,08,254
Since Inception	7,30,000	5.12	8,54,916	4.64	8,42,272	6.66	8,96,201

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Indiabulls Savings Income Fund

Conservative Hybrid Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The primary objective of the Scheme is to generate regular monthly returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

02th December, 2015

Benchmark

CRISIL Hybrid 75+25 - Conservative Index

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Quantitative / Volatility Measures

Standard Deviation

1.5574

Sharpe Ratio*

0.51

Portfolio Turnover

N.A

Beta

0.70

R Square

0.61

No. of Stocks

03

*Annualised. Risk free rate assumed to be 3.51 (FBIL OVERNIGHT MIBOR)

Maturity and Yield

Modified Duration 0.46 Years
Average Maturity 0.51 Years
Gross YTM 3.10%

Expense Ratio

Direct Plan 0.25%
Regular Plan 2.00%

Fund Size (as on December 31, 2020)

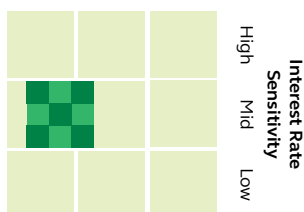
Monthly Average AUM ₹ 13.48 Crore
Month End AUM ₹ 13.56 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 15.0283	Growth ₹ 16.1926
Monthly Div. ₹ 10.9084	Monthly Div. ₹ 11.7440
Quarterly Div. ₹ 10.8708	Quarterly Div. ₹ 11.4175

Fund Style

Credit Quality
High Mid Low



Portfolio

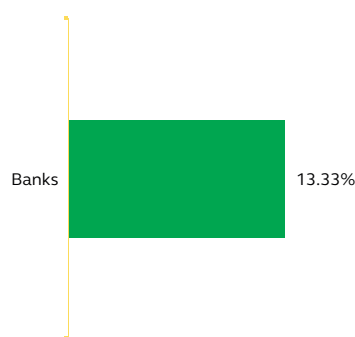
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets
EQUITY SHARES		
HDFC Bank Ltd	Banks	5.64%
ICICI Bank Ltd	Banks	4.78%
State Bank of India	Banks	2.91%
Sub-Total		13.33%
Government Securities		
7.00% GOI 21-Jan-2021	SOV	18.48%
7.37% GOI 16-APR-2023	SOV	15.80%
Sub-Total		34.28%
Commercial Papers		
Aditya Birla Housing Finance Ltd	A1+	7.36%
Sub-Total		7.36%
Mutual Funds Units		
Indiabulls Mutual Fund		11.26%
Sub-Total		11.26%
*TREPS/Reverse Repo/Net current assets		33.77%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

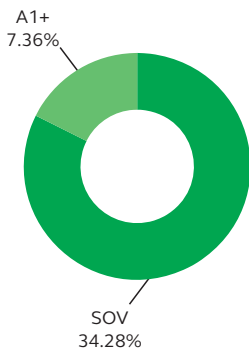
Sectoral Allocation (Equity Holding)

Data as on 31st December 2020



Rating Profile (Debt Holding)

Data as on 31st December 2020



Note : TREPS/Reverse Repo/Net Current Assets of 33.77%

% Performance Report (Regular Plan)

Data as on 31st December 2020

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6322	10,665.10	15.2285	11,527.32	5.8841	10,590.07
3 Years	6.2645	12,005.54	10.1871	13,388.71	6.7650	12,176.43
5 Years	8.3928	14,969.02	10.6941	16,628.91	6.6820	13,823.24
Since Inception	8.3405	15,028.30	10.5897	16,683.50	6.6800	13,893.11

*CRISIL Hybrid 75+25 - Conservative Index, **CRISIL 1 Yr T-Bill Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Nifty50 Exchange Traded Fund

Exchange Traded Fund

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

26th April, 2019

Benchmark

Nifty 50 TRI (Total Return Index)

Fund Manager

Equity Segment

Mr. Rajeev Desai
(Managing Fund Since November 30, 2019)
Total Work Experience: 16 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment / Additional Amount (for fresh application)

On stock Exchange - 1 unit
Direct with mutual fund - 50,000 unit and in multiples thereof

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Portfolio Details

Top 10 Stocks 60.70%

Top 5 Sectors 76.21%

Expense Ratio

Direct Plan 0.12%

Fund Size (as on December 31, 2020)

Monthly Average AUM ₹ 14.70 Crore

Month End AUM ₹ 15.15 Crore

NAV of Plans / Options Per Unit

Indiabulls Nifty50 Exchange Traded Fund- ₹ 143.5418

Exchange Listed on

NSE
code - IBMFNIFTY

Portfolio

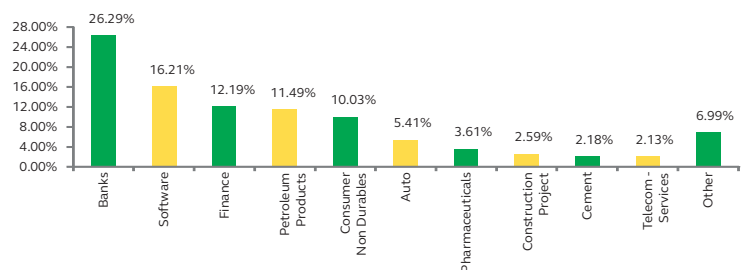
Data as on 31st December 2020

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings					
Reliance Industries Ltd	Petroleum Products	10.61%	Divis Laboratories Ltd	Pharmaceuticals	0.82%
HDFC Bank Ltd	Banks	10.47%	Tata Steel Ltd	Ferrous Metals	0.80%
Infosys Ltd	Software	7.61%	Power Grid Corporation of India Ltd	Power	0.79%
Housing Development Finance Corporation	Finance	7.55%	Bajaj Auto Ltd	Auto	0.74%
ICICI Bank Ltd	Banks	5.89%	National Thermal Power Corporation Ltd	Power	0.73%
Tata Consultancy Services Ltd	Software	4.97%	Cipla Ltd	Pharmaceuticals	0.69%
Kotak Mahindra Bank Ltd	Banks	4.72%	Britannia Industries Ltd	Consumer Non Durables	0.68%
Hindustan Unilever Ltd	Consumer Non Durables	3.36%	Hero Motocorp Ltd	Auto	0.66%
ITC Ltd	Consumer Non Durables	2.92%	JSW Steel Ltd	Ferrous Metals	0.64%
Axis Bank Ltd	Banks	2.60%	Grasim Industries Ltd	Cement	0.61%
Larsen & Toubro Ltd	Construction Project	2.59%	Eicher Motors Ltd	Auto	0.58%
Bajaj Finance Ltd	Finance	2.31%	Adani Port & Special Economic Zone Ltd	Transportation	0.58%
Bharti Airtel Ltd	Telecom - Services	2.13%	SBI Life Insurance Company Ltd	Finance	0.58%
Asian Paints Ltd	Consumer Non Durables	2.06%	Hindalco Industries Ltd	Non - Ferrous Metals	0.58%
State Bank of India	Banks	1.76%	Tata Motors Ltd	Auto	0.56%
HCL Technologies Ltd	Software	1.69%	Shree Cements Ltd	Cement	0.55%
Maruti Suzuki India Ltd	Auto	1.68%	Bharat Petroleum Corporation Ltd	Petroleum Products	0.51%
Mahindra & Mahindra Ltd	Auto	1.19%	Oil & Natural Gas Corporation Ltd	Oil	0.51%
Titan Company Ltd	Consumer Durables	1.08%	UPL Ltd	Pesticides	0.46%
SUN Pharmaceuticals Industries Ltd	Pharmaceuticals	1.06%	Coal India Ltd	Minerals / Mining	0.44%
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	1.04%	Gail (India) Ltd	Gas	0.38%
Ultratech Cement Ltd	Cement	1.02%	Indian Oil Corporation Ltd	Petroleum Products	0.37%
Nestle India Ltd	Consumer Non Durables	1.01%	Sub-Total		99.12%
Tech Mahindra Ltd	Software	0.99%	Non Convertible Debentures		
Wipro Ltd	Software	0.95%	Britannia Industries Ltd	AAA	0.01%
Bajaj Finserv Ltd	Finance	0.88%	Sub-Total		0.01%
HDFC Life Insurance Co Ltd	Finance	0.87%	*TREPS/Reverse Repo/Net current assets		0.90%
IndusInd Bank Ltd	Banks	0.85%	Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 31st December 2020



% Performance Report

Data as on 31st December 2020

Period	Scheme		Benchmark*	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	16.8018	11,685.15	16.0919	11,613.94
3 Years	NA	NA	NA	NA
5 Years	NA	NA	NA	NA
Since Inception	12.7277	12,220.74	12.3577	12,153.69

*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Performance Report (Direct Plan)

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Indiabulls Overnight Fund*

Period	Scheme		CRISIL Overnight Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
7 days	2.9410	10,005.64	3.0597	10,005.87	4.4555	10,008.54
15 days	3.0145	10,012.39	3.1499	10,012.94	3.5049	10,014.40
30 days	2.9691	10,025.22	3.1084	10,026.40	2.9558	10,025.10
1 Year	3.3172	10,332.65	3.4114	10,342.09	5.8841	10,590.07
Since Inception	3.9628	10,594.06	3.9999	10,599.68	6.2629	10,943.97

Indiabulls Liquid Fund

Period	Scheme		CRISIL Liquid Fund Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
7 days	3.3258	10,006.38	3.6249	10,006.95	4.4555	10,008.54
15 days	3.1566	10,012.97	3.5785	10,014.71	3.5049	10,014.40
30 days	2.8465	10,024.18	3.2550	10,027.65	2.9558	10,025.10
1 Year	3.9613	10,397.24	4.6011	10,461.40	5.8841	10,590.07
3 Years	6.0003	11,912.17	6.3356	12,025.68	6.7660	12,172.42
5 Years	6.5522	13,739.27	6.6276	13,787.98	6.6820	13,823.24
Since Inception	7.4670	17,794.54	7.4462	17,766.99	7.0001	17,185.24

Indiabulls Ultra Short Term Fund

Period	Scheme		CRISIL Ultra Short Term Debt Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	5.5933	10,560.90	6.1545	10,617.19	5.8841	10,590.07
3 Years	7.0217	12,264.72	7.3141	12,365.80	6.7650	12,176.43
5 Years	7.5741	14,411.61	7.3430	14,257.32	6.6820	13,823.24
Since Inception	8.2916	18,916.99	7.9723	18,475.31	7.0001	17,185.24

Indiabulls Savings Fund*

Period	Scheme		Crisil Money Market Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	3.6228	10,363.29	5.5355	10,555.11	5.8841	10,590.07
Since Inception	5.9465	11,410.93	6.8161	11,626.07	7.1692	11,714.06

Indiabulls Short Term Fund

Period	Scheme		CRISIL Short Term Bond Fund Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	7.8207	10,784.29	10.3863	11,041.62	5.8841	10,590.07
3 Years	7.4962	12,429.05	8.8424	12,903.18	6.7650	12,176.43
5 Years	7.8341	14,586.77	8.4749	15,025.88	6.6820	13,823.24
Since Inception	8.7430	18,444.97	8.8907	18,628.79	7.2183	16,637.47

Indiabulls Income Fund

Period	Scheme		CRISIL Composite Bond Fund Index*		CRISIL 1 Yr T-Bill Index**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	9.2835	10,931.01	12.2502	11,228.58	5.8841	10,590.07
3 Years	9.2163	13,036.97	9.5885	13,171.08	6.7650	12,176.43
5 Years	8.5699	15,091.84	9.2519	15,572.37	6.6820	13,823.24
Since Inception	8.4712	18,906.60	9.0967	19,777.60	6.9763	16,959.28

Indiabulls Blue Chip Fund

Period	Scheme		NIFTY 50-TRI*		S&P BSE SENSEX-TRI**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	9.8281	10,985.63	16.0919	11,613.94	17.1086	11,715.93
3 Years	7.6901	12,496.60	11.2751	13,790.36	13.2246	14,529.99
5 Years	12.4667	18,005.23	13.3855	18,753.67	14.2478	19,478.55
Since Inception	12.4082	25,490.74	12.5447	25,739.47	13.2137	26,989.38

Indiabulls Value Fund

Period	Scheme		S&P BSE 500-TRI*		Nifty 50-TRI**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	16.7899	11,683.95	18.3558	11,841.05	16.0919	11,613.94
3 Years	-0.3905	9,882.98	8.1873	12,670.98	11.2751	13,790.36
5 Years	7.6278	14,447.63	12.8738	18,333.89	13.3855	18,753.67
Since Inception	7.8526	14,948.10	13.1504	19,290.02	13.2799	19,407.75

Indiabulls Tax Savings Fund*

Period	Scheme		S&P BSE 500-TRI*		NIFTY 50-TRI**	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	11.7137	11,174.76	18.3558	11,841.05	16.0919	11,613.94
3 Years	4.6469	11,464.14	8.1873	12,670.98	11.2751	13,790.36
Since Inception	4.7814	11,510.00	8.3880	12,744.61	11.4501	13,859.82

*Benchmark, **Additional Benchmark. *The Scheme is in existence for more than 1 year but less than 3 years. * The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Indiabulls Liquid Scheme on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Performance Report (Direct Plan)

Indiabulls
MUTUAL FUND

Data as on 31st December 2020

Indiabulls Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index [#]		CRISIL 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	3.6509	10,366.11	2.3586	10,236.52	5.8841	10,590.07
3 Years	5.4297	11,724.04	4.4606	11,402.84	6.7650	12,176.43
5 Years	6.0842	13,439.83	4.8531	12,677.07	6.6820	13,823.24
Since Inception	6.5550	14,672.40	5.3795	13,721.73	6.9583	15,010.96

Indiabulls Savings Income Fund

Period	Scheme		CRISIL Hybrid 75+25 - Conservative Index [#]		CRISIL 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	8.4711	10,849.53	15.2285	11,527.32	5.8841	10,590.07
3 Years	7.9160	12,575.60	10.1871	13,388.71	6.7650	12,176.43
5 Years	9.9947	16,109.64	10.6941	16,628.91	6.6820	13,823.24
Since Inception	9.9421	16,192.60	10.5897	16,683.50	6.6800	13,893.11

Indiabulls Dynamic Bond Fund^{*}

Period	Scheme		CRISIL Composite Bond Fund Index [#]		CRISIL 10 Year Gilt Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	7.8239	10,784.62	12.2502	11,228.58	9.2318	10,925.82
Since Inception	8.9273	11,940.45	11.5603	12,546.83	9.9978	12,185.10

Indiabulls Equity Hybrid Fund^{*}

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index [#]		NIFTY 50 Hybrid Composite Debt 65:35 Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	14.2824	11,432.42	17.9296	11,798.29	16.8842	11,693.41
Since Inception	13.4098	12,946.30	14.3950	13,178.16	14.8031	13,274.81

Indiabulls Banking & PSU Debt Fund^{*}

Period	Scheme		Crisil Banking and PSU Debt Index [#]		Crisil 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	5.6527	10,566.86	9.9893	11,001.80	5.8841	10,590.07
Since Inception	7.3727	11,236.09	10.8075	11,830.97	6.5133	11,089.13

[#]Benchmark, ^{##}Additional Benchmark. ^{*}The Scheme is in existence for more than 1 year but less than 3 years. ^{*}The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Indiabulls Liquid Scheme on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

PERFORMANCE DISCLOSURE

December 2020

Indiabulls
MUTUAL FUND

Disclosure on performance of other schemes managed by the fund manager (Data as on 31st December 2020)

Period	1 year		3 years		5 years	
	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)
Funds Managed by Mr. Rajeev Desai						
Indiabulls Blue Chip Fund-Regular Plan	8.1293	16.0919	6.0953	11.2751	10.7080	13.3855
Indiabulls Blue Chip Fund-Direct Plan	9.8281	16.0919	7.6901	11.2751	12.4667	13.3855
Funds Managed by Mr. Rajeev Desai & Mr. Karan Singh						
Indiabulls Value Fund-Regular Plan	14.7491	18.3558	-1.8731	8.1873	5.6726	12.8738
Indiabulls Value Fund-Direct Plan	16.7899	18.3558	-0.3905	8.1873	7.6278	12.8738
Indiabulls Nifty50 Exchange Traded Fund	16.8018	16.0919	N.A.	N.A.	N.A.	N.A.
Indiabulls Tax Savings Fund-Regular Plan	9.8629	18.3558	3.4237	8.1873	N.A.	N.A.
Indiabulls Tax Savings Fund-Direct Plan	11.7137	18.3558	4.6469	8.1873	N.A.	N.A.
Indiabulls Savings Income Fund-Regular Plan	6.6322	15.2285	6.2645	10.1871	8.3928	10.6941
Indiabulls Savings Income Fund-Direct Plan	8.4711	15.2285	7.9160	10.1871	9.9947	10.6941
Indiabulls Equity Hybrid Fund -Regular Plan	12.0169	17.9296	N.A.	N.A.	N.A.	N.A.
Indiabulls Equity Hybrid Fund -Direct Plan	14.2824	17.9296	N.A.	N.A.	N.A.	N.A.
Indiabulls Arbitrage Fund-Regular Plan	2.9541	2.3586	4.8437	4.4606	5.4775	4.8531
Indiabulls Arbitrage Fund-Direct Plan	3.6509	2.3586	5.4297	4.4606	6.0842	4.8531
Funds Managed by Mr. Karan Singh						
Indiabulls Liquid Fund-Regular Plan	3.8576	4.6011	5.8943	6.3356	6.4454	6.6276
Indiabulls Liquid Fund-Direct Plan	3.9613	4.6011	6.0003	6.3356	6.5522	6.6276
Indiabulls Ultra Short Term Fund-Regular Plan	5.0346	6.1545	6.5483	7.3141	7.0796	7.3430
Indiabulls Ultra Short Term Fund-Direct Plan	5.5933	6.1545	7.0217	7.3141	7.5741	7.3430
Indiabulls Savings Fund-Regular Plan	3.4895	5.5355	N.A.	N.A.	N.A.	N.A.
Indiabulls Savings Fund-Direct Plan	3.6228	5.5355	N.A.	N.A.	N.A.	N.A.
Indiabulls Dynamic Bond Fund-Regular Plan	7.2629	12.2502	N.A.	N.A.	N.A.	N.A.
Indiabulls Dynamic Bond Fund-Direct Plan	7.8239	12.2502	N.A.	N.A.	N.A.	N.A.
Indiabulls Banking & PSU Debt Fund-Regular Plan	5.1081	9.9893	N.A.	N.A.	N.A.	N.A.
Indiabulls Banking & PSU Debt Fund-Direct Plan	5.6527	9.9893	N.A.	N.A.	N.A.	N.A.
Indiabulls Short Term Fund-Regular Plan	6.4675	10.3863	6.2802	8.8424	6.6678	8.4749
Indiabulls Short Term Fund-Direct Plan	7.8207	10.3863	7.4962	8.8424	7.8341	8.4749
Indiabulls Income Fund-Regular Plan	8.7390	12.2502	8.6598	9.5885	7.9294	9.2519
Indiabulls Income Fund-Direct Plan	9.2835	12.2502	9.2163	9.5885	8.5699	9.2519
Indiabulls Overnight fund-Regular Plan	3.2135	3.4114	N.A.	N.A.	N.A.	N.A.
Indiabulls Overnight fund-Direct Plan	3.3172	3.4114	N.A.	N.A.	N.A.	N.A.

Note:

Indiabulls Tax Savings Fund, Indiabulls Savings Fund, Indiabulls Dynamic Bond Fund, Indiabulls Equity Hybrid Fund, Indiabulls Nifty50 Exchange Traded Fund, Indiabulls Banking & PSU Debt Fund and Indiabulls Overnight Fund are in existence for more than 1 year but less than 3 years

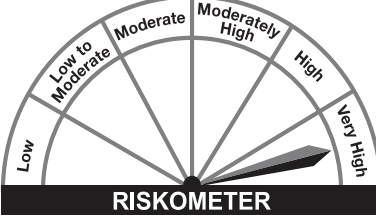

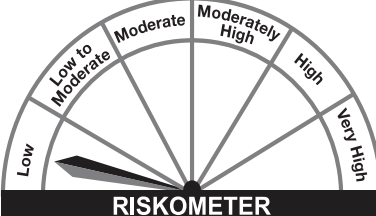
NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:

Fund Name	Benchmark
Indiabulls Blue Chip Fund	NIFTY 50 TRI
Indiabulls Nifty50 Exchange Traded Fund	
Indiabulls Value Fund	S&P BSE 500-TRI
Indiabulls Tax Savings Fund	
Indiabulls Savings Income Fund	CRISIL Hybrid 75+25 - Conservative Index
Indiabulls Arbitrage Fund	NIFTY 50 Arbitrage Index
Indiabulls Liquid Fund	CRISIL Liquid Fund Index
Indiabulls Ultra Short Term Fund	CRISIL Ultra Short Term Debt Index
Indiabulls Savings Fund	CRISIL Money Market Index
Indiabulls Short Term Fund	CRISIL Short Term Bond Fund Index
Indiabulls Income Fund	CRISIL Composite Bond Fund Index
Indiabulls Dynamic Bond Fund	
Indiabulls Equity Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Indiabulls Banking & PSU Debt Fund	CRISIL Banking and PSU Debt Index
Indiabulls Overnight Fund	CRISIL Overnight Index

Riskometer

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>Indiabulls Blue Chip Fund (Large Cap Fund)</p> <ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. Very High Risk <p>Indiabulls Tax Savings Fund (ELSS)</p> <ul style="list-style-type: none"> The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk <p>Indiabulls Value Fund (Value Fund) (Erstwhile known as Indiabulls Value Discovery Fund)</p> <ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. Investment primarily in companies that offer high relative value vis-a-vis other companies and fall within top 500 by market capitalization. Very High Risk <p>Indiabulls Equity Hybrid Fund (Aggressive Hybrid Fund)</p> <ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. Very High Risk <p>Indiabulls Nifty50 Exchange Traded Fund (Exchange Traded Fund)</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in securities covered by Nifty 50 Index Very High Risk 		 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>
<p>Indiabulls Savings Income Fund (Conservative Hybrid Fund)</p> <ul style="list-style-type: none"> Capital appreciation and provide regular income over a long period of time. Investment primarily in debt securities to generate regular returns and investment of a portion of the Scheme's assets in equity securities to generate long-term capital appreciation. Moderate Risk <p>Indiabulls Short Term Fund (Short Duration Fund)</p> <ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Moderate Risk <p>Indiabulls Liquid Fund (Liquid Fund)</p> <ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of upto 91 days. Moderate Risk <p>Indiabulls Dynamic Bond Fund (Dynamic Bond)</p> <ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate Risk 		 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>
<p>Indiabulls Arbitrage Fund (Arbitrage Fund)</p> <ul style="list-style-type: none"> To generate reasonable returns over short to medium term. Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. Low Risk <p>Indiabulls Ultra Short Term Fund (Ultra Short Duration Fund)</p> <ul style="list-style-type: none"> Liquidity with commensurate returns over short term. Through investment in money market and debt securities. Low Risk <p>Indiabulls Savings Fund (Money Market Fund)</p> <ul style="list-style-type: none"> Short Term Savings. A money market scheme that seeks to provide reasonable returns, commensurate with moderately low risk while providing a high level of liquidity. Low Risk <p>Indiabulls Banking & PSU Debt Fund (Banking and PSU Fund)</p> <ul style="list-style-type: none"> Income over short to medium term. Investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds. Low Risk <p>Indiabulls Income Fund (Medium Duration Fund)</p> <ul style="list-style-type: none"> Regular income and/or capital appreciation over medium to long term. Through investment in fixed income securities. Low Risk <p>Indiabulls Overnight Fund (Overnight Fund)</p> <ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 		 <p>RISKOMETER</p> <p>Investors understand that their principal will be at low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Retail Investor

INDIABULLS LIQUID FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-12-2020	1,000	1000.8672	1029.3614	2.2954	2.4420
02-11-2020	1,000	1000.8672	1029.3614	2.6757	2.8404
01-10-2020	1,000	1000.8672	1029.3614	2.4960	2.6525

INDIABULLS ULTRA SHORT-TERM FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	1015.2020	1015.6064	2.8085	3.2202
25-09-2020	1,000	1014.6309	1015.0708	2.3093	2.7889
25-08-2020	1,000	1,014.8389	1,015.2453	2.4865	2.9012

INDIABULLS SHORT TERM FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	1,000	1020.5354	1015.8012	0.5681	1.7668
25-11-2020	1,000	1019.7109	1014.4020	5.5948	6.7703
26-10-2020	1,000	1028.5905	1024.4775	11.5762	13.2994

INDIABULLS INCOME FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	10.00	10.4609	10.7275	0.1479	0.1649
01-09-2020	10.00	10.3517	10.6075	2.3812	2.5326
27-07-2020	10.00	10.2715	10.5246	0.1105	0.1179

INDIABULLS INCOME FUND - QUARTERLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
25-03-2015	10.00	10.4095	10.1411	0.2323	0.2178
26-12-2014	10.00	10.4401	10.1408	0.2726	0.2792
25-09-2014	10.00	10.2953	10.0000	0.1331	0.1513

INDIABULLS INCOME FUND - HALF YEARLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
25-03-2015	10.00	10.1073	10.6292	0.5008	0.5226
25-09-2014	10.00	10.0000	10.0000	0.4011	0.4509
25-03-2014	10.00	10.0000	10.0000	0.1199	0.2218

INDIABULLS ARBITRAGE FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

INDIABULLS ARBITRAGE FUND - HALF YEARLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

INDIABULLS BLUE CHIP FUND - DIVIDEND OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

INDIABULLS SAVINGS INCOME FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	10.00	10.9728	11.8040	0.1000	0.1000
25-11-2020	10.00	10.8830	11.6815	0.1000	0.1000
26-10-2020	10.00	10.6067	11.3623	0.1000	0.1000

INDIABULLS SAVINGS FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	NA	1006.0397	NA	1.7665
25-09-2020	1,000	NA	1007.4542	NA	3.3490
25-08-2020	1,000	NA	1004.8122	NA	2.9007

INDIABULLS DYNAMIC BOND FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	1,000	1008.0854	1008.5497	1.8736	2.3483
25-11-2020	1,000	1015.9790	1016.4342	9.7781	10.2391
26-10-2020	1,000	1019.1635	1020.4360	14.6873	15.9714

INDIABULLS BANKING & PSU DEBT FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	1012.1628	1012.7366	5.3371	5.7287
25-09-2020	1,000	1006.7518	1007.5144	4.5211	5.0583
25-08-2020	1,000	1,006.5697	1,007.3158	1.5098	1.9371

INDIABULLS OVERNIGHT FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-12-2020	1,000	1000.7253	1000.7953	2.1757	2.3811
02-11-2020	1,000	1000.8335	1000.8865	2.5003	2.6530
01-10-2020	1,000	1000.8036	1000.8351	2.4108	2.5031

Corporate

INDIABULLS LIQUID FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-12-2020	1,000	1000.8672	1029.3614	2.2954	2.4420
02-11-2020	1,000	1000.8672	1029.3614	2.6757	2.8404
01-10-2020	1,000	1000.8672	1029.3614	2.4960	2.6525

INDIABULLS ULTRA SHORT-TERM FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	1015.2020	1015.6064	2.8085	3.2202
25-09-2020	1,000	1014.6309	1015.0708	2.3093	2.7889
25-08-2020	1,000	1,014.8389	1,015.2453	2.4865	2.9012

INDIABULLS SHORT TERM FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	1,000	1020.5354	1015.8012	0.5681	1.7668
25-11-2020	1,000	1019.7109	1014.4020	5.5948	6.7703
26-10-2020	1,000	1028.5905	1024.4775	11.5762	13.2994

INDIABULLS INCOME FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	10.00	10.4609	10.7275	0.1479	0.1649
01-09-2020	10.00	10.3517	10.6075	2.3812	2.5326
27-07-2020	10.00	10.2715	10.5246	0.1105	0.1179

INDIABULLS INCOME FUND - QUARTERLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
25-03-2015	10.00	10.4095	10.1411	0.2154	0.2019
26-12-2014	10.00	10.4401	10.1408	0.2528	0.2589
25-09-2014	10.00	10.2953	10.0000	0.1275	0.1449

INDIABULLS INCOME FUND - HALF YEARLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
25-03-2015	10.00	10.1073	10.1168	0.4645	0.4847
25-09-2014	10.00	10.0000	10.0000	0.3842	0.4318
25-03-2014	10.00	10.0000	10.0000	0.1149	0.2124

INDIABULLS ARBITRAGE FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

INDIABULLS ARBITRAGE FUND - HALF YEARLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

INDIABULLS BLUE CHIP FUND - DIVIDEND OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	15.8316	16.6427	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

INDIABULLS SAVINGS INCOME FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	10.00	10.9728	11.8040	0.1000	0.1000
25-11-2020	10.00	10.8830	11.6815	0.1000	0.1000
26-10-2020	10.00	10.6067	11.3623	0.1000	0.1000

INDIABULLS SAVINGS FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	NA	1006.0397	NA	1.7665
25-09-2020	1,000	NA	1007.4542	NA	3.3490
25-08-2020	1,000	NA	1004.8122	NA	2.9007

INDIABULLS DYNAMIC BOND FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-12-2020	1,000	1008.0854	1008.5497	1.8736	2.3483
25-11-2020	1,000	1015.9790	1016.4342	9.7781	10.2391
26-10-2020	1,000	1019.1635	1020.4360	14.6873	15.9714

INDIABULLS BANKING & PSU DEBT FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		Dividend/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2020	1,000	1012.1628	1012.7366	5.3371	5.7287
25-09-2020	1,000	1006.7518	1007.5144	4.5211	5.0583
25-08-2020	1,000	1,006.5697	1,007.3158	1.5098	1.9371

INDIABULLS OVERNIGHT FUND - MONTHLY OPTION

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Indiabulls MUTUAL FUND

Indiabulls Asset Management Company Limited

CIN: U65991DL2008PLC176627

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