

INDIABULLS MUTUAL FUND (IBMF)

Investment Manager: Indiabulls Asset Management Co. Ltd.(AMC)

Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi -110 001.

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CIN: U65991DL2008PLC176627

Notice cum Addendum No. 28/ 2018

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF INDIABULLS MUTUAL FUND

I. CHANGE IN TYPE OF SCHEMES

This is to inform that Securities & Exchange Board of India (SEBI) has mandated all Mutual Funds to Categorize and Rationalize their schemes based on the directions provided vide SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 and SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017. SEBI has initiated these steps in order to bring uniformity in the practice, across Mutual Funds and to standardize the scheme categories and characteristics of each category. This would ensure that an investor of Mutual Funds is able to evaluate the different options available, before taking an informed decision to invest in a scheme. In this respect, following notice is given.

NOTICE is hereby given to the Unit holders of below mentioned Schemes, that the Board of Directors of Indiabulls Asset Management Company Limited (“**the AMC**”) and the Board of Directors of Indiabulls Trustee Company Limited (“**the Trustee Company**”), have approved the change in type of Schemes. Further, it may be noted that SEBI has vide letter no. IMD/DF3/OW/P/2018/195/1 dated January 03, 2018 granted its no-objection for the said change.

Name of the Scheme	Existing “Type of Scheme”	Revised “Type of Scheme”
Indiabulls Tax Savings Fund	Open-Ended Equity Linked Savings Scheme	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.
Indiabulls Value Discovery Fund	An Open-ended Equity Scheme	An open ended equity scheme following a value investment strategy.
Indiabulls Arbitrage Fund	An Open-ended Equity Scheme	An open ended scheme investing in arbitrage opportunities.

The SID and KIM of the above mentioned schemes will stand suitably modified to the extent mentioned above. This addendum forms an integral part of the SID and KIM of the above mentioned schemes of Indiabulls Mutual Fund. All other terms and conditions as mentioned in the SID and KIM shall remain unchanged. As per aforementioned circular, the change in ‘Type of Scheme’ would not be considered as a change in fundamental attribute.

II. CHANGE IN NOMENCLATURE OF BENCHMARK INDEX

Investors / Unitholders of Indiabulls Savings Income Fund (An Open-ended hybrid scheme investing predominantly in debt instruments) (Erstwhile known as Indiabulls Monthly Income Plan), may kindly note that pursuant to the Changes in the CRISIL Hybrid Indices, the existing benchmark index of the Scheme has been renamed as follows:

Scheme Name	Existing Benchmark	New Benchmark
Indiabulls Savings Income Fund (An Open-ended hybrid scheme investing predominantly in debt instruments) (Erstwhile known as Indiabulls Monthly Income Plan)	CRISIL MIP Blended Fund Index	CRISIL Hybrid 85+ 15- Conservative Index

The SID and KIM of the above mentioned scheme will stand suitably modified to the extent mentioned above.

This addendum forms an integral part of the SID and KIM of respective Scheme. All other terms and conditions as mentioned in the SID and KIM of IBSIF shall remain unchanged.

III. APPOINTMENT OF INDEPENDENT DIRECTOR ON BOARD OF INDIABULLS ASSET MANAGEMENT COMPANY LTD.

Investors are hereby informed that Mr. Ajai Kumar has been appointed as an Independent Director with effect from Thursday, February 01, 2018 on the Board of Indiabulls Asset Management Company Ltd.

This addendum forms an integral part of SAI of IBMF. All other terms and conditions as mentioned in the SAI shall remain unchanged.

For Indiabulls Asset Management Co. Ltd.
(Investment Manager to Indiabulls Mutual Fund)

Sd/-

Uday Diwale
Compliance Officer

Place : Mumbai
Date : February 05, 2018

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**