

# INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)

Investment Manager to Indiabulls Mutual Fund

CIN: U65991DL2008PLC176627

Regd. Office: M-62 & 63, 1st Floor, Connaught Place, New Delhi- 110 001

Corporate Office: Indiabulls House, Indiabulls Finance Centre, 11th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013, India. Tel. No.: 022 61891327 Fax No.: 022 61891320.

E-mail ID: customercare@indiabullsmf.com Website: www.indiabullsmf.com

# Indiabulls

## MUTUAL FUND

## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### INDIABULLS LIQUID FUND (An Open-ended Liquid Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Non Convertible Debentures</b>				
9.34% Magma Fincorp Limited (5/12/2014)**#	CARE AA	100,000,000	1,000.03	0.45
<b>Sub Total</b>			<b>1,000.03</b>	<b>0.45</b>
<b>Government Securities</b>				
91 Days T-Bill (23/10/2014)	SOVEREIGN	500,000,000	4,974.74	2.26
182 Days T-Bill (20/11/2014)	SOVEREIGN	500,000,000	4,942.53	2.24
<b>Sub Total</b>			<b>9,917.27</b>	<b>4.50</b>
<b>Total</b>			<b>10,917.30</b>	<b>4.95</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
State Bank of Travancore (3/11/2014)**#	CRISIL A1+	2,000,000,000	19,845.84	9.01
Union Bank of India (10/11/2014)**#	CRISIL A1+	1,500,000,000	14,859.32	6.75
State Bank of Bikaner and Jaipur (11/11/2014)**#	CARE A1+	1,500,000,000	14,856.00	6.75
Corporation Bank (10/10/2014)**#	CRISIL A1+	1,000,000,000	9,978.79	4.53
Syndicate Bank (3/11/2014)**#	CARE A1+	1,000,000,000	9,922.32	4.51
Indian Bank (17/11/2014)**#	IND A1+	1,000,000,000	9,889.80	4.49
Allahabad Bank (21/11/2014)**#	ICRA A1+	1,000,000,000	9,880.56	4.49
Punjab & Sind Bank (1/12/2014)**#	ICRA A1+	1,000,000,000	9,860.45	4.48
Corporation Bank (25/11/2014)**#	CRISIL A1+	750,000,000	7,403.95	3.36
Canara Bank (10/12/2014)**#	CRISIL A1+	670,000,000	6,593.06	2.99
Bank Of Maharashtra (13/10/2014)**#	CRISIL A1+	500,000,000	4,985.76	2.26
Canara Bank (7/11/2014)**#	CRISIL A1+	500,000,000	4,956.70	2.25
Union Bank Of India (12/12/2014)**#	CRISIL A1+	500,000,000	4,917.93	2.23
Indian Overseas Bank (17/10/2014)**#	ICRA A1+	450,000,000	4,482.92	2.04
Oriental Bank of Commerce (31/10/2014)**#	ICRA A1+	250,000,000	2,482.42	1.13
Canara Bank (3/11/2014)**#	CRISIL A1+	250,000,000	2,480.66	1.13
Canara Bank (2/12/2014)**#	CRISIL A1+	250,000,000	2,464.59	1.12
Indian Bank (11/12/2014)**#	IND A1+	250,000,000	2,459.48	1.12
Union Bank Of India (24/11/2014)**#	CRISIL A1+	180,000,000	1,777.42	0.81
Oriental Bank of Commerce (17/11/2014)**#	ICRA A1+	100,000,000	988.94	0.45
<b>Sub Total</b>			<b>145,086.88</b>	<b>65.90</b>

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Commercial Paper</b>				
National Bank For Agriculture And Rural Development (8/12/2014)**#	CRISIL A1+	900,000,000	8,859.29	4.02
Birla TMT Holdings Private Limited (7/10/2014)**#	CRISIL A1+	750,000,000	7,488.86	3.40
Reliance Capital Limited (7/10/2014)**#	CRISIL A1+	650,000,000	6,490.37	2.95
Tata Housing Development Company Limited (17/10/2014)**#	CARE A1+	500,000,000	4,980.03	2.26
PTC India Financial Services Limited (11/11/2014)**#	CRISIL A1+	500,000,000	4,949.54	2.25
Magma IFL Finance Limited (13/10/2014)**#	CARE A1+	300,000,000	2,990.39	1.36
Forbes & Company Limited (7/11/2014)**#	ICRA A1+	300,000,000	2,971.42	1.35
Kotak Commodity Services Limited (10/10/2014)**#	ICRA A1+	250,000,000	2,494.18	1.13
Sabero Organics Gujarat Limited (13/10/2014)**#	CRISIL A1+	250,000,000	2,492.59	1.13
Cholamandalam Investment And Finance Company Limited (17/10/2014)**#	ICRA A1+	250,000,000	2,490.19	1.13
Bajaj Electricals Limited (30/10/2014)**#	ICRA A1+	250,000,000	2,482.02	1.13
TVS Credit Services Limited (24/11/2014)**#	BWR A1+	250,000,000	2,466.30	1.12
Forbes & Company Limited (17/11/2014)**#	ICRA A1+	100,000,000	987.64	0.45
Sesa Sterlite Limited (24/11/2014)**#	CRISIL A1+	50,000,000	493.54	0.22
<b>Sub Total</b>			<b>52,636.35</b>	<b>23.90</b>
<b>Total</b>			<b>197,723.23</b>	<b>89.80</b>
<b>Term Deposit</b>				
9.00% Corporation Bank (9/12/2014)**#	Unrated	1,000,000,000	10,000.00	4.54
<b>Sub Total</b>			<b>10,000.00</b>	<b>4.54</b>
<b>Total</b>			<b>10,000.00</b>	<b>4.54</b>
<b>CBLO/Reverse Repo/Loans</b>				
Clearing Corporation of India Ltd.			1,619.00	0.74
Clearing Corporation of India Ltd.			(9,800.00)	(-4.45%)
<b>Sub Total</b>			<b>(8,181.00)</b>	<b>(-3.71%)</b>
<b>Total</b>			<b>(8,181.00)</b>	<b>(-3.71%)</b>
<b>Net Receivable/Payable</b>			<b>9,743.56</b>	<b>4.42</b>
<b>NET ASSETS</b>			<b>220,203.08</b>	<b>100.00</b>

\*\* Thinly traded/Non traded securities # Unlisted Security.

**Notes :**

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in ₹) are as follows :

Plan/Option	As on September 30, 2014	As on March 31, 2014
Growth	1,302.2160	1,246.4550
Monthly Dividend ***	1,000.0000	1,000.0000
Daily Dividend	1,000.5175	1,000.5175
Weekly Dividend ***	1,000.0000	1,002.1484
Fortnightly Dividend ***	1,000.0000	1,000.0000
Direct Plan - Growth Option	1,304.1908	1,247.8610
Direct Plan - Monthly Dividend Option ***	1,000.0000	1,007.8141
Direct Plan - Daily Dividend Option	1,000.4324	1,000.4324
Direct Plan - Weekly Dividend Option ***	1,000.0000	1,000.0000
Direct Plan - Fortnightly Dividend Option ***	1,000.0000	1,000.0000

- Details of Dividend declared per unit (in ₹) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Growth	-	-
Monthly Dividend	-	-
Daily Dividend	34.12569605	32.68288640
Weekly Dividend	20.11140241	19.26110691
Fortnightly Dividend	-	-
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	6.42905255	6.15723688
Direct Plan - Daily Dividend Option	34.42508890	32.96962124
Direct Plan - Weekly Dividend Option	-	-
Direct Plan - Fortnightly Dividend Option	-	-

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2014 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2014 : Nil.
- Average maturity of the portfolio : 0.11 years.
- \*\*\* Plans not Present as on 30th September 2014.

### INDIABULLS ULTRA SHORT TERM FUND (An Open-ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
Union Bank of India (5/3/2015)**#	CRISIL A1+	250,000,000	2,410.39	13.13
Punjab National Bank (2/3/2015)**#	CARE A1+	200,000,000	1,929.69	10.51
Union Bank Of India (24/11/2014)**#	CRISIL A1+	70,000,000	691.22	3.77
Oriental Bank of Commerce (17/11/2014)**#	ICRA A1+	50,000,000	494.47	2.69
Canara Bank (10/12/2014)**#	CRISIL A1+	30,000,000	295.21	1.61
<b>Sub Total</b>			<b>5,820.97</b>	<b>31.71</b>
<b>Commercial Paper</b>				
Reliance Capital Limited (7/10/2014)**#	CRISIL A1+	250,000,000	2,496.30	13.60
Cox & Kings Limited (25/11/2014)**#	CARE A1+	250,000,000	2,461.06	13.41
S. D. Corporation Private Limited (24/2/2015)**#	CARE A1+	250,000,000	2,406.07	13.11
<b>Sub Total</b>			<b>7,363.43</b>	<b>40.12</b>
<b>Total</b>			<b>13,184.40</b>	<b>71.83</b>
<b>CBLO/Reverse Repo</b>				
Clearing Corporation of India Ltd.			271.00	1.48
<b>Sub Total</b>			<b>271.00</b>	<b>1.48</b>
<b>Total</b>			<b>271.00</b>	<b>1.48</b>
<b>Net Receivable/Payable</b>			<b>4,902.37</b>	<b>26.69</b>
<b>NET ASSETS</b>			<b>18,357.77</b>	<b>100.00</b>

\*\* Thinly traded/Non traded securities # Unlisted Security.

**Notes :**

- Total NPAs provided for and its percentage to NAV : Nil.
- Net Assets Value per unit (in Rs) are as follows :

Plan/Option	As on September 30, 2014	As on March 28, 2014
Growth	1,279.5486	1,222.7388
Monthly Dividend	1,002.7271	1,003.5900
Daily Dividend	1,002.1120	1,002.1120
Weekly Dividend	1,001.6960	1,003.6976
Fortnightly Dividend ***	1,000.0000	1,000.0000
Direct Plan - Growth Option	1,288.6113	1,229.7139
Direct Plan - Monthly Dividend Option	1,002.0138	1,002.8323
Direct Plan - Daily Dividend Option	1,004.3508	1,004.3508
Direct Plan - Weekly Dividend Option	1,001.7662	1,003.8392
Direct Plan - Fortnightly Dividend Option ***	1,000.0000	1,000.0000

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Growth	-	-
Monthly Dividend	36.24566663	34.71322614
Daily Dividend	35.47208878	33.97235461
Weekly Dividend	37.02192712	35.45666691

**Notes : (Contd.)**

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Fortnightly Dividend	-	-
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	37.26016807	35.68483519
Direct Plan - Daily Dividend Option	36.62725919	35.07868525
Direct Plan - Weekly Dividend Option	38.15210928	36.53906579
Direct Plan - Fortnightly Dividend Option	-	-

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2014 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2014 : Nil.
- Average maturity of the portfolio : 0.19 years.
- \*\*\* Plans not Present as on 30th September 2014.

### INDIABULLS BLUE CHIP FUND (An Open-ended Equity Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>Equity &amp; Equity Related</b>				
<b>(a) Listed / awaiting listing on the stock exchanges</b>				
ICICI Bank Limited	Banks	3,700	53.04	5.87
Tata Consultancy Services Limited	Software	1,900	52.00	5.76
Larsen & Toubro Limited	Construction Project	3,200	46.66	5.17
HCL Technologies Limited	Software	2,550	43.73	4.84
Tata Motors Limited	Auto	12,600	43.48	4.82
Jyothy Laboratories Limited	Consumer Non Durables	18,000	43.17	4.78
Kiroskar Brothers Investments Limited	Finance	1,000	38.06	4.22
Dewan Housing Finance Corporation Limited	Finance	10,700	35.73	3.96
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1,000	32.30	3.58
Axis Bank Limited	Banks	8,000	30.22	3.35
Maruti Suzuki India Limited	Auto	850	26.03	2.88
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	3,000	25.72	2.85
Oil & Natural Gas Corporation Limited	Oil	6,000	24.51	2.71
State Bank of India	Banks	900	22.01	2.44
The Federal Bank Limited	Banks	17,000	21.39	2.37
Greaves Cotton Limited	Industrial Products	15,000	19.94	2.21
Escorts Limited	Auto	13,000	19.76	2.19
Wipro Limited	Software	3,300	19.69	2.18
Lupin Limited	Pharmaceuticals	1,400	19.54	2.16
Granules India Limited	Pharmaceuticals	2,200	19.35	2.14
Reliance Industries Limited	Petroleum Products	2,000	18.91	2.09

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Mahindra & Mahindra Limited	Auto	1,350	18.37	2.03
Tata Steel Limited	Ferrous Metals	4,000	18.36	2.03
JK Lakshmi Cement Limited	Cement	5,000	17.83	1.97
Bharti Airtel Limited	Telecom - Services	4,350	17.63	1.95
IndusInd Bank Limited	Banks	2,800	17.40	1.93
GVK Power & Infrastructure Limited	Power	170,000	17.26	1.91
Finolex Cables Limited	Industrial Products	8,000	17.08	1.89
Sical Logistics Limited	Transportation	14,500	16.52	1.83
Clariant Chemicals (India) Limited	Chemicals	1,500	13.68	1.51
Grasim Industries Limited	Cement	375	13.31	1.47
Texmaco Rail & Engineering Limited	Industrial Capital Goods	15,000	12.95	1.43
Bajaj Auto Limited	Auto	450	10.58	1.17
ACC Limited	Cement	650	9.10	1.01
Bank of Baroda	Banks	1,000	9.02	1.00
HDFC Bank Limited	Banks	1,000	8.73	0.97
V-Guard Industries Limited	Industrial Capital Goods	800	7.06	0.78
GAIL (India) Limited	Gas	1,000	4.49	0.50
Bharat Petroleum Corporation Limited	Petroleum Products	500	3.28	0.36
Relaxo Footwears Limited	Consumer Durables	666	3.18	0.35
Hindalco Industries Limited	Non - Ferrous Metals	2,000	3.14	0.35
<b>Sub Total</b>			<b>894.20</b>	<b>99.01</b>

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>b) Unlisted</b>				
<b>Sub Total</b>			<b>Nil</b>	<b>Nil</b>
<b>Total</b>			<b>894.20</b>	<b>99.01</b>
<b>CBLO/Reverse Repo</b>				
Clearing Corporation of India Ltd.			5.00	

**INDIABULLS ASSET MANAGEMENT COMPANY LIMITED (AMC)**

Investment Manager to Indiabulls Mutual Fund

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## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014 (Contd.)

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### INDIABULLS GILT FUND (An Open-ended Gilt Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Government Securities</b>				
08.28% GOI (21/09/2027)	SOVEREIGN	100,000,000	962.90	39.35
07.16% GOI (20/05/2023)	SOVEREIGN	100,000,000	904.90	36.98
09.15% GOI (14/11/2024)	SOVEREIGN	20,000,000	205.08	8.38
08.12% GOI (10/12/2020)	SOVEREIGN	10,000,000	97.32	3.98
<b>Sub Total</b>			<b>2,170.20</b>	<b>88.69</b>
<b>Total</b>			<b>2,170.20</b>	<b>88.69</b>
<b>CBLO/Reverse Repo</b>				
Clearing Corporation of India Ltd.			240.00	9.81
<b>Sub Total</b>			<b>240.00</b>	<b>9.81</b>
<b>Total</b>			<b>240.00</b>	<b>9.81</b>
<b>Net Receivable/Payable</b>			<b>36.69</b>	<b>1.50</b>
<b>NET ASSETS</b>			<b>2,446.89</b>	<b>100.00</b>

**Notes :**

- Total NPAs provided for and its percentage to NAV: Nil.
- Net Assets Value per unit (in ₹) are as follows:

Plan/Option	As on September 30, 2014	As on March 28, 2014
Indirect Plan - Growth Option	1115.8235	1052.7105
Indirect Plan - Bonus Option ***	1000.0000	1000.0000
Indirect Plan - Monthly Dividend Option	1016.9754	987.0760
Indirect Plan - Weekly Dividend Option	1019.4380	988.5165
Indirect Plan - Fortnightly Dividend Option	1019.7110	986.9999
Direct Plan - Growth Option	1141.5730	1070.1368
Direct Plan - Bonus Option	1141.5531	1070.1181
Direct Plan - Monthly Dividend Option ***	1000.0000	1000.0000
Direct Plan - Weekly Dividend Option ***	1000.0000	1000.0000
Direct Plan - Fortnightly Dividend Option ***	1000.0000	1000.0000

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Indirect Plan - Growth Option	-	-
Indirect Plan - Bonus Option	-	-
Indirect Plan - Monthly Dividend Option	22.62226755	21.66581449

**Notes : (Contd.)**

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014. (Contd.)

Plan/Option	Individuals	Non Individuals
Indirect Plan - Weekly Dividend Option	21.91829460	20.99160500
Indirect Plan - Fortnightly Dividend Option	20.62646866	19.75439653
Direct Plan - Growth Option	-	-
Direct Plan - Bonus Option	-	-
Direct Plan - Monthly Dividend Option	-	-
Direct Plan - Weekly Dividend Option	0.82983649	0.79475161
Direct Plan - Fortnightly Dividend Option	-	-

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2014 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2014 : Nil.
- Average maturity of the portfolio : 9.53 years.
- \*\*\* Plans not Present as on 30th September 2014.

### INDIABULLS INCOME FUND (An Open-ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>Non Convertible Debentures</b>				
9.25% Housing Development Finance Corporation Limited (11/3/2018)**#	CRISIL AAA	50,000,000	498.51	14.98
9.02% Rural Electrification Corporation Limited (19/11/2022)**#	CRISIL AAA	50,000,000	495.57	14.89
9.55% Hindalco Industries Limited (27/6/2022)**#	CRISIL AA	50,000,000	493.28	14.82
8.35% Petronet LNG Limited (14/6/2018)**#	ICRA AA+	50,000,000	485.55	14.59
<b>Sub Total</b>			<b>1,972.92</b>	<b>59.28</b>
<b>Government Securities</b>				
08.28% GOI (21/09/2027)	SOVEREIGN	50,000,000	481.45	14.47
08.12% GOI (10/12/2020)	SOVEREIGN	40,000,000	389.28	11.70
09.15% GOI (14/11/2024)	SOVEREIGN	30,000,000	307.62	9.24
<b>Sub Total</b>			<b>1,178.35</b>	<b>35.41</b>
<b>Total</b>			<b>3,151.27</b>	<b>94.69</b>
<b>CBLO/Reverse Repo</b>				
Clearing Corporation of India Ltd.			105.00	3.16
<b>Sub Total</b>			<b>105.00</b>	<b>3.16</b>

**Notes :**

- Total NPAs provided for and its percentage to NAV: Nil.
- Net Assets Value per unit (in ₹) are as follows:

Plan/Option	As on September 30, 2014	As on March 28, 2014
Regular Plan - Growth Option	10.7095	10.1812
Regular Plan - Monthly Dividend Option	10.3279	9.9957
Regular Plan - Quarterly Dividend Option	10.3056	10.1454
Regular Plan - Half Yearly Dividend Option	10.0100	10.0060
Direct Plan - Growth Option	10.9208	10.3195
Direct Plan - Monthly Dividend Option	10.3390	10.1838
Direct Plan - Quarterly Dividend Option	10.0110	9.9518
Direct Plan - Half Yearly Dividend Option	10.0110	10.0071

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Regular Plan - Growth Option	-	-
Regular Plan - Monthly Dividend Option	0.14455743	0.13844565
Regular Plan - Quarterly Dividend Option	0.28263246	0.27068297
Regular Plan - Half Yearly Dividend Option	0.40114744	0.38418722
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	0.33588481	0.32168383
Direct Plan - Quarterly Dividend Option	0.40047714	0.38354526
Direct Plan - Half Yearly Dividend Option	0.45088062	0.43181772

**Notes : (Contd.)**

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014. (Contd.)

Plan/Option	Individuals	Non Individuals
Regular Plan - Growth Option	-	-
Regular Plan - Monthly Dividend Option	0.14455743	0.13844565
Regular Plan - Quarterly Dividend Option	0.28263246	0.27068297
Regular Plan - Half Yearly Dividend Option	0.40114744	0.38418722
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	0.33588481	0.32168383
Direct Plan - Quarterly Dividend Option	0.40047714	0.38354526
Direct Plan - Half Yearly Dividend Option	0.45088062	0.43181772

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2014 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2014 : Nil.
- Average maturity of the portfolio : 7.06 years.

### INDIABULLS FMP SERIES III - 370 Days July 2013 (3) (A Close-ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>CBLO/Reverse Repo</b>				
Clearing Corporation of India Ltd.			2,483.00	100.07
<b>Sub Total</b>			<b>2,483.00</b>	<b>100.07</b>
<b>Total</b>			<b>2,483.00</b>	<b>100.07</b>
<b>Net Receivable/Payable</b>			<b>(1.79)</b>	<b>-(0.07)</b>
<b>NET ASSETS</b>			<b>2,481.21</b>	<b>100.00</b>

**Notes :**

- Total NPAs provided for and its percentage to NAV: Nil.
- Net Assets Value per unit (in Rs) are as follows:

Plan/Option	As on August 06, 2014	As on March 28, 2014
Direct Plan - Growth Option	11.0027	10.6575
Regular Plan - Growth Option	10.9915	10.6505

- Details of Dividend declared per unit (in Rs.) during the period April 01, 2014 to August 06, 2014 : Nil.

- No Bonus declared during the period April 01, 2014 to August 06, 2014.

**Notes : (Contd.)**

- Total outstanding exposure in derivative instruments during the period April 01, 2014 to August 06, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at August 06, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the period April 01, 2014 to August 06, 2014 : Nil.
- Average maturity of the portfolio : 1 Day.
- Scheme matured on August 06, 2014 and the holdings shown above are as on maturity date.
- Details of transactions of "Credit Default Swap" for the period April 01, 2014 to August 06, 2014 : Nil.

### INDIABULLS SHORT TERM FUND (An Open-ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
IndusInd Bank Limited (7/10/2014)**#	CRISIL A1+	250,000,000	2,496.51	20.64
Oriental Bank of Commerce (17/11/2014)**#	ICRA A1+	100,000,000	988.94	8.18
Indian Overseas Bank (17/10/2014)**#	ICRA A1+	50,000,000	498.10	4.12
Canara Bank (10/12/2014)**#	CRISIL A1+	50,000,000	492.02	4.07
Punjab National Bank (2/3/2015)**#	CARE A1+	50,000,000	482.42	3.99
<b>Sub Total</b>			<b>4,958.00</b>	<b>41.00</b>
<b>Commercial Paper</b>				
IL&FS Transportation Networks Limited (21/11/2014)**#	ICRA A1	250,000,000	2,463.85	20.37
RHC Holding Private Limited (21/11/2014)**#	ICRA A1+	250,000,000	2,463.01	20.36
Reliance Capital Limited (7/10/2014)**#	CRISIL A1+	100,000,000	998.52	8.26
National Bank For Agriculture And Rural Development (8/12/2014)**#	CRISIL A1+	100,000,000	984.37	8.14
<b>Sub Total</b>			<b>6,909.74</b>	<b>57.13</b>
<b>Total</b>			<b>11,867.74</b>	<b>98.13</b>

**Notes :**

- Total NPAs provided for and its percentage to NAV: Nil.
- Net Assets Value per unit (in ₹) are as follows:

Plan/Option	As on September 30, 2014	As on March 28, 2014
Growth	1,091.7525	1,050.0297
Monthly Dividend	1,011.4934	1,011.7559
Weekly Dividend	1,010.6032	1,011.7280
Fortnightly Dividend ***	1,000.0000	1,000.0000
Direct Plan - Growth Option	1,106.5583	1,057.4161
Direct Plan - Monthly Dividend Option	1,011.4295	1,011.8883
Direct Plan - Weekly Dividend Option ***	1,000.0000	1,010.5755
Direct Plan - Fortnightly Dividend Option ***	1,000.0000	1,000.0000

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Growth	-	-
Monthly Dividend	30.97730135	29.66760353
Daily Dividend	-	-
Weekly Dividend	31.57062583	30.23584269
Fortnightly Dividend	-	-
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	36.06384394	34.53909079
Direct Plan - Daily Dividend Option	-	-
Direct Plan - Weekly Dividend Option	13.93322278	13.34413625
Direct Plan - Fortnightly Dividend Option	-	-

**Notes : (Contd.)**

- Details of Dividend declared per unit (in Rs.) during the half-year ended September 30, 2014.

Plan/Option	Individuals	Non Individuals
Growth	-	-
Monthly Dividend	30.97730135	29.66760353
Daily Dividend	-	-
Weekly Dividend	31.57062583	30.23584269
Fortnightly Dividend	-	-
Direct Plan - Growth Option	-	-
Direct Plan - Monthly Dividend Option	36.06384394	34.53909079
Direct Plan - Daily Dividend Option	-	-
Direct Plan - Weekly Dividend Option	13.93322278	13.34413625
Direct Plan - Fortnightly Dividend Option	-	-

- No Bonus declared during the half-year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 : Nil.
- Total investments in Foreign Securities / Overseas ETFs as at September 30, 2014 and its percentage to NAV : Nil.
- Details of repo transactions in corporate debt securities for the half year ended September 30, 2014 : Nil.
- Details of transactions of "Credit Default Swap" for half year ended September 30, 2014 : Nil.
- Average maturity of the portfolio : 0.12 years.
- \*\*\* Plans not Present as on 30th September 2014.

**Investors are requested to note that Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996, the Unaudited Financial Results of the Schemes of Indiabulls Mutual Fund for the half-year ended September 30, 2014 have been hosted on our website: [www.indiabullsmf.com](http://www.indiabullsmf.com) under Home > About Us > Financials.**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**